

HUTATMA SAHAKARI BANK LTD., WALWA.
हुतात्मा सहकारी बँक लि., वाळवा.

Form A			
BALANCE SHEET AS ON			
Capital and Liabilities	Schedule No.	Current Year 31.03.2023	Amount In Rs.
			Previous Year 31.03.2022
Capital	1	81,818,300.00	70,819,100.00
Reserves and Surplus	2	658,404,605.45	565,299,042.89
Deposits	3	4,070,090,901.73	4,009,517,889.67
Borrowings	4	-	-
Other liabilities and provisions	5	107,064,337.79	187,343,108.56
Total		4,917,378,144.97	4,832,979,141.12
Assets			
Cash and balances with Reserve Bank of India	6	236,924,396.30	412,556,273.31
Balance with banks and money at call and short notice	7	663,201,789.17	728,696,877.80
Investments	8	1,645,258,682.00	1,314,259,908.00
Advances	9	2,303,927,871.82	2,329,085,574.08
Fixed Assets	10	24,103,229.37	25,519,083.57
Other Assets	11	43,962,176.31	22,861,424.36
Total		4,917,378,144.97	4,832,979,141.12
Contingent Liabilities	12	8,152,184.65	3,570,427.65
Bills For Collections		-	-

As per our report of even date
For PAWAR KULKARNI & ASSOCIATES

CHARTERED ACCOUNTANTS,

U. K. PAWAR, Partner



0520-7510185136 wpmv6010

19 JUN 2023



Jadhav S. B.
Emp. Code-0050

General Manager
Hutatma Sah. Bank Ltd; Walwa
Tal. Walwa, Dist. Sangli

च.चेअरमन

किरणायकशी
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हुतात्मा सहकारी बँक लि., वाळवा.



HUTATMA SAHAKARI BANK LTD., WALWA.
हुतात्मा सहकारी बँक लि., वाळवा.

Form B

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

Amount In Rs.

I Income	Schedule No.	Current Year 31.03.2023	Previous Year 31.03.2022
Interest Earned	13	399,930,563.68	378,718,302.18
Other Income	14	39,439,855.16	23,209,822.55
Total		439,370,418.84	401,928,124.73
II Expenditure			
Interest Expended	15	205,687,140.90	205,639,784.00
Operating Expenses	16	122,128,755.38	99,140,566.14
Provisins & Contingencies		80,417,365.00	73,998,860.00
Total		408,233,261.28	378,779,210.14
III Profit & Loss			
Net Profit / Loss For the year		31,137,157.56	23,148,914.59
Profit/loss(-) brought forward		72,098.89	184.30
Total		31,209,256.45	23,149,098.89

As per our report of even date.
For PAWAR KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS,

U. K. PAWAR, Partner



UDIN-23101985 B&W/MY 6010

19 JUN 2023



Jadhav S. B.
Emp. Code-0050

General Manager
Hutatma-Sah. Bank Ltd; Walwa
Tal. Walwa, Dist. Sangli.

Vice Chairman
Hutatma Sah. Bank Ltd; Walwa

चैअरमन

हुतात्मा सहकारी बँक लि., वाळवा.

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HUTATMA SAHAKARI BANK LTD., WALWA.
हुतात्मा सहकारी बँक लि., वाळवा.

SCHEDULE NO. – 1 CAPITAL

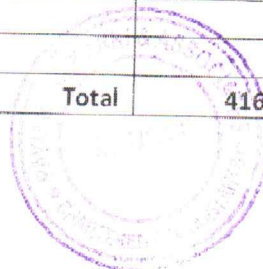
Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
Authorised Capital 50,00,000 shares of Rs. 1000/- each)	<u>500,000,000.00</u>	<u>500,000,000.00</u>
Issued Capital / Subscribed Capital /Called-up Capital / Paid up Capital	81,818,300.00	70,819,100.00
	0.00	0.00
Add: Forfeited shares	0.00	0.00
Total	81,818,300.00	70,819,100.00



SCHEDULE NO. – 2 RESERVES AND SURPLUS

Amount In Rs.

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
1).Statutory Reserves Fund		
Opening Balance	122,050,886.00	110,946,586.00
Additions during the year	8,429,900.00	11,104,300.00
Deductions during the year	-	-
Total	130,480,786.00	122,050,886.00
2) Building Fund		
Opening Balance	55,300,000.00	55,000,000.00
Additions during the year	500,000.00	300,000.00
Deductions during the year	-	-
Total	55,800,000.00	55,300,000.00
3) Investment fluctuation Fund		
Opening Balance	57,701,890.00	37,074,000.00
Additions during the year	-	20,627,890.00
Deductions during the year	-	-
Total	57,701,890.00	57,701,890.00
4) Special Reserve Fund		
Opening Balance	3,200,000.00	3,200,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total	3,200,000.00	3,200,000.00
5) Dividend Equalisation fund		
Opening Balance	5,630,226.00	4,500,000.00
Additions during the year	2,427,913.00	1,130,226.00
Deductions during the year	-	-
Total	8,058,139.00	5,630,226.00
6) Reserve for Bad & Doubtful Debts		
Opening Balance	268,991,974.00	218,991,974.00
Additions during the year	55,000,000.00	50,000,000.00
Deductions during the year	-	-
Total	323,991,974.00	268,991,974.00
7) Charity fund		
Opening Balance	2,500,000.00	2,500,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total	2,500,000.00	2,500,000.00
8) Employees welfare Fund		
Opening Balance	1,700,000.00	1,700,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total	1,700,000.00	1,700,000.00
9) Share investment fund		
Opening Balance	416,000.00	416,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total	416,000.00	416,000.00



10) Investment Depreciation Fund		
Opening Balance	12,421,968.00	5,256,108.00
Additions during the year	14,916,700.00	7,165,860.00
Deductions during the year	1,829,108.00	
Total	25,509,560.00	12,421,968.00
11) Silver jubilee Fund		
Opening Balance	2,500,000.00	2,500,000.00
Additions during the year		-
Deductions during the year		
Total	2,500,000.00	2,500,000.00
12) Director & Employees Training fund		
Opening Balance	2,200,000.00	2,000,000.00
Additions during the year	600,000.00	200,000.00
Deductions during the year		
Total	2,800,000.00	2,200,000.00
13) Technology Fund		
Opening Balance	7,537,000.00	5,537,000.00
Additions during the year	5,000,000.00	2,000,000.00
Deductions during the year		
Total	12,537,000.00	7,537,000.00
14) Balance in Profit and Loss Account	31,209,256.45	23,149,098.89
Total (1 to 14)	658,404,605.45	565,299,042.89

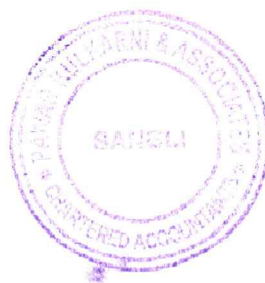


SCHEDULE NO. - 3 DEPOSITS		
Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
A.I. Demand deposits		
(i) From banks	-	-
(ii) From others	270,875,365.18	178,416,184.94
II. Savings Bank Deposits	924,331,086.48	1,022,268,564.73
III. Term Deposits		
(i) From banks	-	-
(ii) From others	2,874,884,450.07	2,808,833,140.00
Total (I, II and III)	4,070,090,901.73	4,009,517,889.67
B. (i) Deposits of branches in India	4,070,090,901.73	4,009,517,889.67

SCHEDULE NO. - 4 BORROWINGS

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other banks	-	-
(c) Other institutions and agencies	-	-
II. Borrowings outside India	-	-
Total (I and II)	-	-

Secured borrowings included in I and II above - Rs.



SCHEDULE NO. – 5 OTHER LIABILITIES AND PROVISIONS

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Bills payable	8,737,087.68	87,964,635.00
II. Inter-office adjustment (net)		
III. Interest accrued	11,113,008.00	24,580,662.00
IV. Others (including provisions)	87,214,242.11	74,797,811.56
Total	107,064,337.79	187,343,108.56

SCHEDULE NO. – 6 CASH AND BALANCES WITH RESERVE BANK OF INDIA

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Cash in hand (including foreign currency notes)	51,666,130.15	73,870,189.58
II. Balances with Reserve Bank of India		
(a) in Current Account	185,258,266.15	338,686,083.73
(b) in Other Accounts	-	-
Total (I and II)	236,924,396.30	412,556,273.31

SCHEDULE NO. – 7 BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
(i) Balances with banks		
(a) in Current Accounts	141,368,236.17	79,427,915.80
(b) in Other Deposit Accounts	521,833,553.00	649,268,962.00
(ii) Money at call and short notice		
(a) with banks		
(b) with other institutions		
Total (i and ii)	663,201,789.17	728,696,877.80
II Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total (i, ii and iii)	-	-
Grand Total (I and II)	663,201,789.17	728,696,877.80



SCHEDULE NO. – 8 INVESTMENT

Amount In Rs.

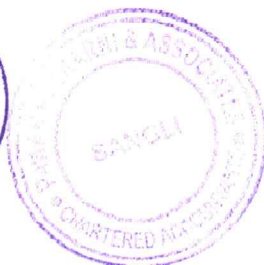
Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
I. Investments in India		
(i) Government Securities	1,644,843,182.00	1,313,844,408.00
(ii) Other approved securities	-	-
(iii) Shares	415,500.00	415,500.00
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (Mutual funds)	-	-
Total	1,645,258,682.00	1,314,259,908.00
II. Investments outside India		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments (to be specified)	-	-
Total	-	-
Grand Total (I and II)	1,645,258,682.00	1,314,259,908.00



SCHEDULE NO. - 9 ADVANCES

Amount In Rs.

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
A.		
(i) Bills purchased and discounted	-	
(ii) Cash credits, overdrafts and loans repayable on demand	899,048,079.91	789728828.91
(iii) Term loans	1,404,879,791.91	1612242925.66
Total	2,303,927,871.82	2,329,085,574.08
B.		
(i) Secured by tangible assets	2259538992.99	2392844977.81
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	44388878.83	9126776.76
Total	2,303,927,871.82	2,329,085,574.08
Total C.I. Advances in India		
(i) Priority Sectors	1743332901.48	1803634823.61
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	560594970.34	525450750.47
Total	2,303,927,871.82	2,329,085,574.08
Total C.II. Advances Outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total (C.I and II)	2,303,927,871.82	2,329,085,574.08



SCHEDULE NO. 10 - FIXED ASSETS

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Premises		
At cost as on 31st March of the preceding year	15,186,584.00	15,186,584.00
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date	4,038,637.00	3,889,071.00
Total	11,147,947.00	11,297,513.00
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding year	33,019,102.00	25,110,957.06
Additions during the year	4,915,204.80	7,908,144.94
Deductions during the year	201,189.00	-
Depreciation to date	24,777,835.43	18,797,531.43
Total	12,955,282.37	14,221,570.57
III. Capital Work In progress		
At cost as on 31st March of the preceding year	-	-
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date Total	-	-
Total	-	-
Total (I +II +III)	24,103,229.37	25,519,083.57



SCHEDULE NO. - 11 OTHER ASSETS

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Inter-office adjustments (net)	-	-
II. Interest accrued	37,467,775.00	19,615,503.00
III. Tax paid in advance/tax deducted at source	-	-
IV. Stationery and stamps	397,649.45	358,461.41
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	6,096,751.86	2,887,459.95
Total	43,962,176.31	22,861,424.36

SCHEDULE NO. - 12 CONTINGENT LIABILITIES

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents		
(a) In India (7,050,000.00	2,570,000.00
b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable (Deaf Accounts RBI)	1,102,184.65	1,000,427.65
Total	8,152,184.65	3,570,427.65



SCHEDULE NO. - 13 INTEREST EARNED

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Interest/discount on advances/bills	268,707,431.41	281,414,137.97
II. Income on investments	81,621,996.01	38,387,639.21
III. Interest on balances with Reserve Bank of India and other inter-bank funds	49,601,136.26	58,916,525.00
IV. Others		
Total	399,930,563.68	378,718,302.18

SSCHEDULE NO. - 14 OTHER INCOME

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Commission, exchange and brokerage	2,154,660.55	2,035,113.77
II. Profit on sale of investments	9,311,795.00	1,917,480.00
Less: Loss on sale of investments	-	-
III. Profit on sale of priority sector advances	-	-
Less: Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	-	-
Less: Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. Miscellaneous Income	27,973,399.61	19,257,228.78
Total	39,439,855.16	23,209,822.55



SCHEDULE NO. - 15 INTEREST EXOENDED

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Interest on deposits	205,666,586.90	205,499,305.00
II. Interest on Reserve Bank of India/ Inter-bank borrowings	20,554.00	140,479.00
III. Others	-	-
Total	205,687,140.90	205,639,784.00

SCHEDULE NO. - 16 - OPERATING EXPENSES

Particulars	Amount In Rs.	
	Current Year 31.03.2023	Previous Year 31.03.2022
I. Payments to and provisions for employees	64,251,188.00	49,427,825.00
II. Rent, taxes and lighting	9,978,149.78	8,805,583.22
III. Printing and stationery	1,070,448.94	585,604.31
IV. Advertisement and publicity	368,786.26	711,667.93
V. Depreciation on bank's property	6,263,405.00	4,294,061.00
VI. Director's fees, allowances and expenses	-	-
VII. Auditors' fees and expenses (including branch auditors)	1,244,941.00	821,418.00
VIII. Law charges	44,150.00	607,310.20
IX. Postages, Telegrams, Telephones, etc.	961,788.85	1,112,945.51
X. Insurance	7,092,243.83	5,519,988.10
XI. Repairs and maintenance	15,994,656.65	15,297,184.11
XII. Other Expenditure	14,858,997.07	11,956,978.76
Total	122,128,755.38	99,140,566.14

