

हतात्मा सहकारी बँक लि., वाळवा

ता. वाळवा, जि. सांगली.

हुतात्मा सहकारी बँक लि., वाळवा

संचालक मंडळ
(दि. १३/११/२०२२ पर्यंत)



श्री. किरण नागनाथ नायकवडी
चेअरमन



सौ. नंदिनी वैभव नायकवडी
संचालिका



श्री. बाजीराव ईश्वरा मांगलेकर
संचालक



श्री. रामचंद्र हणमंत पाटील
संचालक



श्री. अर्जुन निवृत्ती वडगांवें
संचालक



श्री. दिलीप कृष्णराव पाटील
संचालक



श्री. अरुण शंकरराव यादव
संचालक



श्री. गंगाराम रामचंद्र सुर्यवंशी
संचालक



श्री. शरद रघुनाथ खोत
संचालक



श्री. आनंदराव राजाराम थोरात
संचालक



श्री. श्रीकांत तुकाराम आंबी
संचालक



श्री. नारायण हिंदूराव गुरव
संचालक



श्री. पोपट धुळाप्पा कांबळे
संचालक



श्री. बिपीन एस. शेते
तज्ञ संचालक



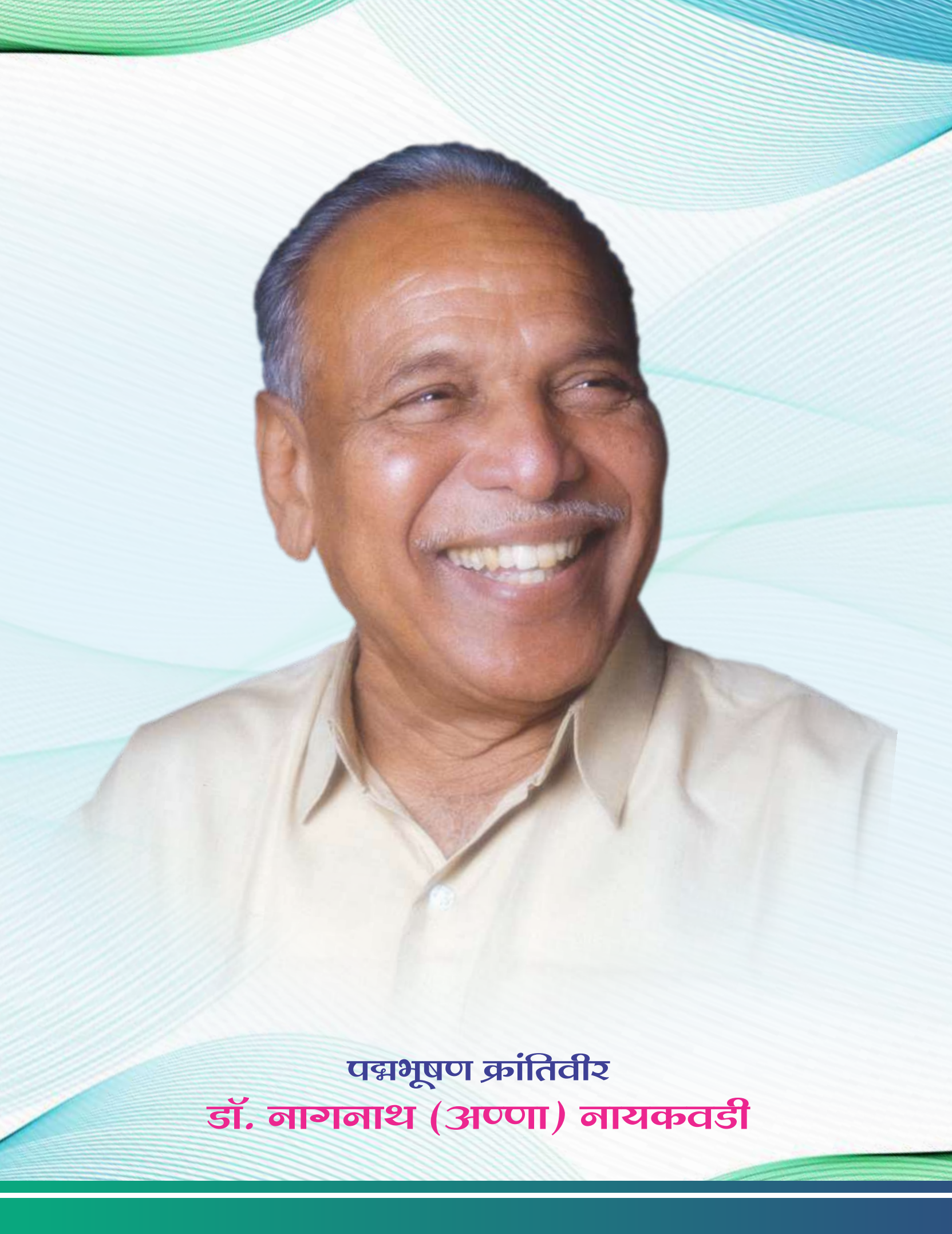
श्री. श्रीनिवास एन. भोसले
तज्ञ संचालक



श्री. अशोक राम चौगुले
मुख्य कार्यकारी अधिकारी



क्रांतिवीरांगना
सौ. लक्ष्मीबाई नायकवडी



पद्मभूषण क्रांतिवीर
डॉ. नागनाथ (अण्णा) नायकवडी



श्रीमती कुसुमताई नागनाथ नायकवडी (माईसाहेब)



स्व. अरुण (भैय्या) नायकवडी

संस्थापक-चेअरमन, हुतात्मा सहकारी बँक लि., वाळवा.



पद्मभूषण क्रांतिवीर डॉ. नागनाथअण्णा नायकवडी
सौ. कुसुमताई नायकवडी (माईसाहेब)

क्षितीज आधुनिकतेचे..! नेतृत्व दूरदृष्टीचे.....!!



मा. वैभव (काका) नायकवडी

संस्थापक, हुतात्मा सहकारी बँक लि., वाळवा



मा. किशण (दादा) नायकवडी

चेअरमन, हुतात्मा सहकारी बँक लि., वाळवा

हुतात्मा सहकारी बँक लि., वाळवा

विद्यमान संचालक मंडळ



श्री. किरण नागनाथ नायकवडी
चेअरमन



श्री. बाजीराव ईश्वरा मांगलेकर
व्हा. चेअरमन



सौ. नंदिनी वैभव नायकवडी
संचालिका



श्री. रामचंद्र हणमंत पाटील
संचालक



श्री. सुनिल बापुराव खोत-कदम
संचालक



श्री. जयवंत शामराव सव्वासे
संचालक



श्री. श्रीकांत तुकाराम आंबी
संचालक



श्री. श्रीकांत गौरीहर पाटणे
संचालक



श्री. विक्रम शंकर पाटील
संचालक



श्री. अशोक मारुती खोत
संचालक



श्री. विठ्ठल हंबीरराव गुंजवटे
संचालक



श्री. राजाराम आण्णा शिंदे
संचालक



श्री. रफिक नबीलाल मुलाणी
संचालक



श्री. सुभाष तातोबा मगदुम
संचालक



श्री. पोपट धुळाप्या कांबळे
संचालक



सौ. उषा चंद्रकांत अहिर
संचालिका



सौ. शितल संजय यादव
संचालिका



श्री. बिपीन एस. शेते
तज्ञ संचालक



श्री. श्रीनिवास एन. भोसले
तज्ञ संचालक



श्री. अशोक राम चौगुले
मुख्य कार्यकारी अधिकारी



हुतात्मा सहकारी बँक लि., वाळवा.



श्रद्धांजली...!

अहवाल सालामध्ये बँकेचे माजी संचालक श्री. नारायण हिंदुराव गुरव व श्री. प्रकाश बापू जाधव तसेच बँकेचे सभासद, हितचिंतक, हुतात्मा संकुलातील संस्थांचे आजी माजी संचालक व सभासद, कर्मचारी यांचे निधन झाले आहे. भारतातील सामाजिक, राजकीय, शैक्षणिक, आर्थिक, सांस्कृतिक, साहित्यिक आणि सहकार आदि विविध क्षेत्रातील दिवंगत झालेले थोर नेते, शास्त्रज्ञ, तंत्रज्ञ, शिक्षणतज्ज्ञ, कवी, लेखक, गायक, उद्योजक, संगीतकार, खेळाडू, कलाकार, जवान, शेतकरी, कृषी तज्ज्ञ, तसेच नैसर्गिक आपत्तीमुळे आपले जीवन गमावलेल्या विविध राज्यातील बंधू-भगिनींच्या निधनामुळे या सभेस दुःख होत आहे. सर्वांच्या कुटुंबियांच्या दुःखात बँक सहभागी होत असून निधन पावलेल्या व्यक्तींच्या पवित्र स्मृतीस आपले सर्वांचे वतीने भावपूर्ण विनम्र श्रद्धांजली !

सर्व दिवंगतांच्या आत्म्यास चिरशांती व सद्गती लाभो हिच परमेश्वर चरणी प्रार्थना!





हुतात्मा सहकारी बँक लि., वाळवा.



वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

हुतात्मा सहकारी बँक लि., वाळवा या बँकेची २७ वी वार्षिक सर्वसाधारण सभा रविवार, दि. २७ ऑगस्ट, २०२३ रोजी दुपारी ठिक ३.०० वाजता “क्रांतिमाता सौ. लक्ष्मीबाई नायकवडी सभागृह” कामगार भवन, वाळवा, ता. वाळवा, जि. सांगली, येथे खालील विषयांवर विचार विनिमय करणेसाठी आयोजित केली आहे. तरी सर्व सभासदांनी सभेस उपस्थित रहावे, ही नम्र विनंती.

- सभेपुढील विषय -

- १) दि. २१/०८/२०२२ रोजी संपन्न झालेल्या २५ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दि. ३१ मार्च २०२३ रोजी संपलेल्या आर्थिक वर्षाचा वार्षिक अहवाल, ताळेबंद व नफा-तोटा पत्रकास मंजूरी देणे.
- ३) मा. संचालक मंडळाने शिफारस केलेल्या सन २०२२-२३ च्या नफा विभागणीस मंजूरी देणे.
- ४) सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षण अहवालाची नोंद घेणे.
- ५) सन २०२१-२२ या आर्थिक वर्षाचा वैधानिक लेखापरिक्षण दोष-दुरुस्ती अहवाल बँकेने सहकार खात्याकडे सादर केला आहे तो वाचून स्वीकारणे व त्यास मान्यता देणे.
- ६) सन २०२२-२३ या आर्थिक वर्षामध्ये अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मंजूरी देणे.
- ७) सन २०२३-२४ या आर्थिक वर्षाकरिता अंदाजपत्रक मंजूर करणे.
- ८) रिझर्व्ह बँकेच्या सुचनेप्रमाणे सन २०२३-२०२४ साठी वैधानिक लेखापरिक्षक नेमणुकीचा प्रस्ताव रिझर्व्ह बँकेकडे पाठविला असल्याची नोंद घेऊन त्यास मान्यता देणे व या संदर्भात मा. संचालक मंडळास त्यांचा मेहनताना देण्यास अधिकार प्रदान करणे.
- ९) सन २०२४-२०२५ या आर्थिक वर्षाकरिता ईडीपी व कंकरंट ऑडिटर यांच्या नेमणूका करणे व त्यांचा मेहनताना ठरविणे.
- १०) महाराष्ट्र शासनाच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत थकीत कर्ज रक्कमा भरण्यासाठी दिलेल्या सवलीतीची नोंद घेऊन त्यास मान्यता देणे.
- ११) बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
- १२) मुख्य कार्यकारी अधिकारी यांच्या फेरनियुक्तीस मान्यता देणे.
- १३) रौप्य महोत्सवी निधी राखीव निधीस (रिझर्व्ह फंडास) वर्ग करणेस मंजूरी मिळणेबाबत.
- १४) या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- १५) मा. अध्यक्षांच्या अनुमतीने सभासदांनी आयत्यावेळी उपस्थित केलेल्या विषयावर चर्चा करणे.

स्थळ - वाळवा

दिनांक - ०७/०८/२०२३

मा. संचालक मंडळाचे आदेशावरून

श्री. एस. एन. चव्हाण

जनरल मॅनेजर

■ सूचना :

- १) वार्षिक अहवाल, ताळेबंद व नफा तोटा पत्रक हे बँकेच्या मुख्य कार्यालयात आणि सर्व शाखांमधून सभासदांसाठी पुर्व सुचनेनुसार उपलब्ध करून देणेत येईल.
- २) गणसंख्येअभावी (कोरम) सभा तहकूब झाल्यास ती त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर घेण्यात येईल. त्यास गणसंख्यापूर्तीचे बंधन राहणार नाही.
- ३) सभासदांना काही प्रश्न विचारावयाचे असतील तर ते प्रश्न दिनांक २३/०८/२०२३ पूर्वी बँकेच्या कार्यालयात लेखी सादर करावेत.
- ४) नवीन पोटनियमानुसार बँकेच्या भागाची दर्शनी किंमत रु. १,०००/- झाली असून ज्या सभासदांचे भागभांडवल अपुरे आहे त्यांनी ते पुर्ण करावेत.



हुतात्मा सहकारी बँक लि., वाळवा.



संचालक मंडळ दि. १३/११/२०२२ पर्यंत

१. श्री. किरण नागनाथ नायकवडी	चेअरमन	वाळवा
२. सौ. नंदिनी वैभव नायकवडी महिला राखीव	संचालिका	वाळवा
३. श्री. बाजीराव ईश्वरा मांगलेकर	संचालक	नागठाणे
४. श्री. रामचंद्र हणमंत पाटील	संचालक	पुणदी
५. श्री. अर्जुन निवृत्ती वडगांवे	संचालक	कवठेपिरान
६. श्री. दिलीप कृष्णराव पाटील	संचालक	नागराळे
७. श्री. अरुण शंकर यादव	संचालक	अहिरवाडी
८. श्री. गंगाराम रामचंद्र सुर्यवंशी	संचालक	सुर्यगांव
९. श्री. शरद रघुनाथ खोत	संचालक	पडवळवाडी
१०. श्री. आनंदराव राजाराम थोरात	संचालक	गोटखिंडी
११. श्री. श्रीकांत तुकाराम आंबी वि.जा./भ.ज./वि.मा. प्रवर्ग	संचालक	जुनेखेड
१२. श्री. नारायण हिंदूराव गुरव इतर मागास प्रवर्ग	संचालक	शिरगांव
१३. श्री. पोपट धुळाप्पा कांबळे अनुसूचित जाती/जमाती	संचालक	वाळवा
१४. श्री. बिपीन एस. शेते चार्टर्ड अकॉंटंट	तज्ञ संचालक	कोल्हापूर
१५. श्री. श्रीनिवास एन. भोसले चार्टर्ड अकॉंटंट	तज्ञ संचालक	सांगली



हुतात्मा सहकारी बँक लि., वाळवा.



नवनिर्वाचीत संचालक मंडळ दि. १४/११/२०२२ पासून

१. श्री. किरण नागनाथ नायकवडी	चेअरमन	वाळवा
२. श्री. बाजीराव ईश्वरा मांगलेकर	व्हा. चेअरमन	नागठाणे
३. सौ. नंदिनी वैभव नायकवडी	संचालिका	वाळवा
४. श्री. रामचंद्र हणमंत पाटील	संचालक	पुणदी
५. श्री. जयवंत शामराव सव्वासे	संचालक	वाळवा
६. श्री. सुनिल बापुराव खोत कदम	संचालक	मसुचीवाडी
७. श्री. विठ्ठल हंबीरराव गुंजवटे	संचालक	नवेखेड
८. श्री. सुभाष तातोबा मगदूम	संचालक	वाळवा
९. श्री. विक्रम शंकर पाटील	संचालक	गोटखिंडी
१०. श्री. अशोक मारुती खोत	संचालक	पडवळवाडी
११. श्री. श्रीकांत गौरीहर पाटणे	संचालक	कोल्हापूर
१२. श्री. राजाराम आण्णा शिंदे	संचालक	शिरगांव
१३. श्री. पोपट धुळाप्या कांबळे	अनुसूचित जाती/जमाती	वाळवा
१४. श्री. श्रीकांत तुकाराम आंबी	वि.जा./भ.ज./वि.मा. प्रवर्ग	जुनेखेड
१५. श्री. रफिक नबीलाल मुलाणी	इतर मागास प्रवर्ग	नागराळे
१६. सौ. उषा चंद्रकांत अहिर	महिला राखीव	वाळवा
१७. सौ. शितल संजय यादव	महिला राखीव	अहिरवाडी
१८. श्री. बिपीन एस. शेते	चार्टर्ड अकाउंटंट	कोल्हापूर
१९. श्री. श्रीनिवास एन. भोसले	चार्टर्ड अकाउंटंट	सांगली



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२७ वा वार्षिक अहवाल सन २०२२-२०२३

सभासद बंधू भगिनींनो,

दि. ३१ मार्च २०२३ रोजी पूर्ण झालेल्या आर्थिक वर्षाचा लेखा परिक्षकांनी तपासलेला ताळेबंद व नफा - तोटा पत्रक संचालक मंडळाला आपल्या समोर सादर करताना आनंद होत आहे.

जागतिक परिस्थिती :

जागतिक बँकेच्या अहवालानुसार जागतिक अर्थव्यवस्था वाढीचा दर २०२३ मध्ये १.७१% व २०२४ मध्ये २.७०% राहील असा अंदाज व्यक्त केला आहे. वाढलेली महागाई, वाढलेले व्याजदर कमी झालेली गुंतवणूक आणि रशियाने युक्रेनवर केलेला हल्ला इ. मुळे जागतिक अर्थव्यवस्थेचा विकास कमी गतीने वाढेल तसेच त्यानी जागतिक महामारी, वाढत्या भौगोलिक-राजकिय तणावासारखा कोणत्याही अतिरिक्त नकारात्मक विकासांमुळे जागतिक अर्थव्यवस्थेला मंदीकडे ढकलण्याची भीती व्यक्त केली आहे.

भारतीय अर्थव्यवस्था :

आर्थिक सर्वेक्षण २०२२-२३ ने २०२३ मध्ये भारताच्या जी.डी.पी. मध्ये वाढ ७% राहण्याचा अंदाज वर्तविला होता व २०२४ साठी जी.डी.पी. वाढ ही ६.०० ते ६.०८ च्या दरम्यान राहील व तो जागतिक स्तरावरील राजकीय घडामोडी वर अवलंबून राहील. अहवालानुसार भारताची जागतिक महामारीतून लवकर झालेली प्रगती आगामी वर्षातील वाढीला चांगली देशांतर्गत मागणी आणि भांडवली गुंतवणूकीला चालना मिळेल.

रिझर्व्ह बँक ऑफ इंडियाच्या चलन विषयक धोरण समितीने एप्रिल २०२३ च्या बैठकीत २०२३-२४ साठी भारताचा वास्तविक जी.डी.पी. वाढीचा दर ६.५% राहील असा अंदाज ठेवला होता. देशांतर्गत आर्थिक घडामोडी मध्ये लवचिकता राहील. कृषी उत्पादनात सलग झालेली मोठी वाढ, जागतिक महामारी नंतर सेवा क्षेत्रामध्ये तीव्रतेने केलेले पुनरागमन, बँकेच्या मदतीमुळे उत्पादनात झालेली उत्साहवर्धक वाढ दुहेरीअंकी पत वाढीमुळे माफक राहीलेल्या वस्तुच्या किंमती हे उत्पादन व गुंतवणूकीला चालना मिळणेची अपेक्षा आहे. दीर्घकाळापर्यंत तणावाची परिस्थिती जागतिक आर्थिक परिस्थिती आणि जागतिक आर्थिक बाजारातील अस्थिरता दृष्टीकोनासाठी धोके निर्माण करतात.



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27th Annual Report F.Y. 2022-2023

Dear Shareholders,

The Board of Directors are pleased to present the 27th Annual Report and the Audited Statement of Accounts for the financial year ending 31st March 2023.

GLOBAL SCENARIO :

As per the Report by World Bank on Global Economic Prospects 2023, the global economy is projected to grow by 1.7 % in 2023 and 2.7 % in 2024. The report outlined a slowdown in global growth due to variety of factors including elevated inflation higher interest rates, reduced investment and disruptions caused by Russia's invasion of Ukraine. It has also expressed apprehension that any additional negative development such as resurgence of the pandemic or escalating geo- political tensions could push the global economy into recession.

INDIAN ECONOMY

The economic survey 2022-23 had forecasted India's real GDP growth to remain robust in 2023 at 7 % GDP forecast for 2024 is estimated to be in the range of 6% to 6.8 % depending on the trajectory of economic and political developments globally. As per the Survey, India's recovery from pandemic was relatively quick, and growth in upcoming year will be supported by good domestic demand and a boost in capital investment.

The Reserve Bank of India's monetary policy committee at its meeting for April -2023 had projected India's real GDP growth at 6.5% for 2023-24. Domestic economic activity remains resilient, on the back of consecutive years of strong agriculture production, a post pandemic rebound in contact intensive service sector, buoyant growth in bank utilization in manufacturing double digit credit growth in moderation in commodity prices are expected to boost manufacturing and investment activity. Prolonged geopolitical tensions, tight global financial conditions and global financial market volatility pose risks to the outlook.



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आर्थिक कामगिरी :

बँकेचे दि. ३१ मार्च २०२३ चे आर्थिक ठळक मुद्दे -

आकडे लाखात

तपशील	३१/०३/२०२३	३१/०३/२०२२
भागभांडवल	८१८.१८	७०८.१९
राखीव निधी	६,५८४.०५	५,६५२.९९
नेट वर्थ	७,०६२.९७	६,१२९.८१
खेळते भांडवल	५०,१७३.७८	४८,२३९.७९
एकूण व्यवसाय	६४,७४०.४५	६४,३८६.०२
ठेवी	४०,७००.९०	४०,०९५.१८
कर्जे	२४,०३९.२७	२४,२९०.८६
निव्वळ नफा	३११.३७	२३१.४९
भांडवल पर्याप्तता	१९.४४%	२२.१७%

दि. ३१.०३.२०२३ आर्थिक वर्षात भाग भांडवलात १०९.६८ लाखात वाढ होऊन ते ८१८.१८ लाख झाले आहे. राखीव व इतर निधी मध्ये रु. ९३१.०६ लाखने वाढ होऊन रुपये ६,५८४.०५ लाख इतके झाले आहे. दि. ३१.०३.२०२३ रोजी एकूण भाग भांडवल व राखीव निधी रु. ७,४०२.२३ लाख इतके झाले आहे. स्वनिधीचे खेळते भांडवलाशी प्रमाण १४.७५% राहिले. बँकेचा एकूण व्यवसाय रु. ६४,७४०.७५ लाख इतका झाला आहे.

ठेवी :

मागील वर्षाच्या ठेवींशी तुलना करता ३१/०३/२०२३ रोजी बँकेच्या एकूण ठेवी रु. ४०,७००.९० लाख इतक्या होत्या व ३१.०३.२०२२ रोजी रु. ४०,०९५.१८ लाख होत्या. रु. ६०५.७२ लाखांनी ठेवी वाढल्या आहेत. बँकेने अहवाल सालात नफा वाढणेच्या हेतूने कमी दराच्या मुदत ठेवी गोळा करण्यावर भर दिला. त्यामुळे ग्राहक संख्येत अधिक भर पडली व ठेवीवरील खर्चाचे प्रमाण ही कमी झाले.

विमा संरक्षण :

डिपॉजिट इन्शुरन्स अँड क्रेडीट गॅरंटी कार्पोरेशन (DICGC) कडे रु. ५.०० लक्ष रुपयापर्यंत विमा या वर्षी सुद्धा चालू ठेवला आहे. सदरचे विमा हप्ते वेळेत व तत्परतेने कार्पोरेशनकडे भरले जातात.

कर्जे :

दि. ३१.०३.२०२२ रोजी एकूण कर्जे रु. २४,२९०.८६ लक्ष होती. अहवाल सालात किंचित घट होऊन दि. ३१.०३.२०२३ रोजी रु. २४,०३९.२७ इतकी राहिली. दि. ३१.०३.२०२२ रोजी कर्जाचे ठेवीशी प्रमाण ६०.५८% होते ते दि. ३१.०३.२०२३ रोजी ५९.०६% इतके राहिले. सन २०२२-२३ मध्ये प्रामुख्याने अग्रहक्काची कर्जे व किरकोळ कर्जे वाढविणेवर अधिक भर दिला गेला. त्यामुळे रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वाचे पालन झाले आहे.

जोखीम संपत्तीसाठी भांडवल :

बँकेने सातत्याने निरोगी भांडवल ते जोखीम मालमत्ता प्रमाण (CRAR) राखले आहे. दि. ३१ मार्च २०२३ रोजी बँकेचा CRAR १९.४४% आहे जो भारतीय रिझर्व्ह बँकेने विहित केलेल्या ९.००% च्या किमान नियामक आवश्यकतेपेक्षा जास्त आहे.



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FINANCIAL PERFORMANCE

The key financial highlights of the Bank for the year ended 31st March, 2023:

Amount In Lacs

PARTICULARS	31/03/2023	31/03/2022
Paid up capital	818.18	708.19
Reserves	6584.05	5652.99
Net Worth	7062.97	6229.81
Working Capital	50173.78	48329.79
Total Business	64740.45	64386.02
Deposits	40700.90	40095.18
Advances	24039.27	24290.86
Net Profit / Loss	311.37	231.49
CRAR	19.44%	22.17%

Paid up Capital of the bank rise by 109.68 Lakhs and stood at Rs. 818.18 Lakhs. Reserve rise by Rs. 931.06 Lakhs to reach at Rs. 6,584.05 Lakhs as on 31-03-2023. Total Capital and Reserve as on 31-03-2023 stood at Rs. 7,402.23 Lakhs, the Ratio of own funds to working funds stood @ 14.75%. Total Business of the Bank stood at Rs. 64,740.45 Lakhs.

DEPOSITS :

Deposits of the Bank were Rs. 40,700.90 Lakhs as on 31.03.2023 as compared to Rs. 40,095.18 Lakhs as on 31.03.2022. Deposits rise of Rs. 605.72 Lakhs. During the year the Bank continued to focus on mobilizing low-cost and retail term deposits to improve profitability. This approach has helped the Bank to moderate the cost of deposits and also widen its customer base.

DEPOSIT INSURANCE :

The deposits of customers continue to be insured up to Rs. 5 Lakhs with the Deposit Insurance & Credit Guarantee Corporation (DICGC). The bank is regular & prompt in paying insurance premium to DICGC.

ADVANCES :

During the year under report the Bank's Advances decreased marginally from Rs. 24,290.86 Lakhs as on 31.03.2022 to Rs. 24,039.27 Lakhs as on 31.03.2023.

The Bank's Credit Deposit Ratio as on 31.03.2023 stood at 59.06% as against 60.58% as on 31.03.2022. In the F.Y. 2022-23 the Bank's main focus was to increase Retail Credit portfolio and Priority Sector advances were given importance in compliance with the guidelines of the Reserve Bank of India.

CAPITAL TO RISK ASSETS :

Bank has consistently maintained a healthy Capital to Risk Assets Ratio (CRAR). The CRAR of the Bank is 19.44% as on 31' March, 2023 which is above the minimum regulatory requirement of 9.00% prescribed by the Reserve Bank of India.



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APPROPRIATION OF PROFITS :

In accordance with RBI guidelines and the provisions of Maharashtra State Co- operative Societies Act 1960, the following appropriation of the net profit was recommended to the Annual General Body for approval :

PARTICULARS	AMOUNTS
Statutory Reserve	90,41,214.00
Building Fund	20,00,000.00
Technology Fund	25,00,000.00
Investment fluctuation Fund	1,00,32,110.00
Director & Employee's Training fund	1,00,000.00
Dividend Equalization Fund	41,861.00
Proposed Dividend @10.00%	74,32,992.00
Balance in Profit and Loss Account	61,079.45
Total	3,12,09,256.45

DIVIDEND :

During the year under report, the operating profit of the bank Rs.1,115.00 Lakhs as compared to Rs. 972.00 Lakhs in the F.Y. 2021-22, Net Profit increased by 34.50% stood at Rs. 311.37 Lakhs. Board of Directors recommended Dividend @10.00% subject approval of members in the Annual General Meeting.

NON PERFORMING ADVANCES :

The gross NPA were Rs. 1,244.85 Lakhs forming 5.18% of the total advances as on 31.03.2023. Net NPA of Bank as on 31.03.2023 were Rs. 244.85 Lakhs which is 1.06 % of Net advances.

PARTICULARS	Amount In Lacs	
	31/03/2023	31/03/2022
Gross Advances	24,039.28	24,290.85
Gross NPAs	1,244.85	1,629.04
Gross NPAs as a % to Gross Advances	5.18	6.71
Total NPA provisions held	1,000.00	1,000.00
Net advances (1-4-5)	23,039.28	23,290.85
Net NPA (2-4-5)	244.85	629.04
Net NPAs as % to net advances	1.06	2.70



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ट्रेझरी :

दि. ३१.०३.२०२३ रोजी एकूण गुंतवणूक रु. १६,४५२.५९ लाख इतकी असून त्यापैकी सरकारी कर्ज रोख्यातील गुंतवणूक रु. १६,४४८.४३ लाख इतकी आहे व उर्वरित सहकारी संस्थांचे शेअर्स आहेत. दि. ३१.०३.२०२३ रोजी गुंतवणूकीवरील परतावा हा ५.५५% वरून ६.०८% इतका वाढला आहे.

बँकेच्या ट्रेझरी विभागाकडून भारतीय रिझर्व्ह बँकेच्या नियमाप्रमाणे तरलता, व्याज दराप्रमाणे गुंतवणूकीचे पालन करणेचे योग्य नियोजन केले जाते. बँक नेहमी रिझर्व्ह बँक ऑफ इंडिया च्या मार्गदर्शक तत्वांचे पालन करते.

महागाई नियंत्रण करणेसाठी रिझर्व्ह बँकेने धोरणामध्ये बदल करून व्याजदर वाढविले त्यामुळे आर्थिक वर्ष २०२२ - २०२३ मध्ये १० वर्ष मुदतीच्या सरकारी कर्ज रोख्यावरील परतावा वाढला. रिझर्व्ह बँक ऑफ इंडिया ने या आर्थिक वर्षात पॉलिसी रेपो दर २५० बेसिस पॉइंट ने वाढविले आणि त्यामुळे महागाई नियंत्रित व्हायला मदत झाली. रिझर्व्ह बँकेने तरलता व्यवस्थापनासाठी एक सूक्ष्म आणि चपळ दृष्टीकोन स्वीकारून व्हेरिअबल रिटर्न्स रेपो व व्हेरिअबल रेट रिटर्न्स रेपो लिलाव आयोजित केले. त्यामुळे प्रणालीमध्ये टिकाऊ तरलता सुव्यवस्थित बाजारपेठेची परिस्थिती सुनिश्चित झाली. दि. ३१/०३/२०२३ रोजी १० वर्ष मुदतीचे बँच मार्क सरकारी कर्जरोखे (७.२६.GS.२०३३) वर व्याजाचा परतावा हा ७.३१% मिळाला. मात्र दि. ३१/०३/२०२२ रोजी सरकारी कर्जरोखे (६.५४.GS.२०३२) दर ६.८५ % इतका होता.

शाखा विस्तार :

बँक महाराष्ट्रातील चार जिल्ह्यातून १६ शाखांद्वारे तसेच चार ऑन साईट एटीएम केंद्रातून सेवा प्रदान करत आहे. या वर्षात रिझर्व्ह बँक ऑफ इंडियाने सांगली जिल्ह्यातील नागठाणे, ता. पलुस व बोरगांव, ता. वाळवा या दोन नवीन शाखांना परवानगी दिली आहे.

मानव संसाधन व्यवस्थापन :

दि. ३१.०३.२०२३ रोजी बँकेची एकूण कर्मचारी संख्या १२४ इतकी होती. बँक नेतृत्व क्षमता निर्माण करणे, भविष्यातील अधिकारी विकसित करणे, शाश्वत कामगिरीचे समर्थन करणारे वातावरण तयार करणे आणि सर्व कर्मचाऱ्यांच्या सतत व्यावसायिक आणि वैयक्तिक विकासाला चालना देण्यासाठी कार्य करत आहे. कर्मचाऱ्यांच्या व्यक्तिगत विकास वाढीसाठी आणि संस्थात्मक परिणामकारकतेसाठी बँक एक नियोजित, सक्रिय प्रशिक्षण प्रक्रिया राबवित आहे. बँक इन हाऊस टीम आणि बाह्य अनुभवी प्रशिक्षकाद्वारे गुणात्मक प्रशिक्षण देते. रिझर्व्ह बँक ऑफ इंडिया, कॉलेज ऑफ अॅग्रिकल्चर बँकिंग पुणे, महाराष्ट्र अर्बन को.ऑप. बँक फेडरेशन मुंबई, पुणे प्रशिक्षण संस्था पुणे, जिल्हा उप निबंधक, सांगली यांसारख्या प्रतिष्ठित संस्थांद्वारे आयोजित विविध प्रशिक्षण कार्यक्रमासाठी बँक अधिकाऱ्यांना पाठविते.



हुतात्मा सहकारी बँक लि., वाळवा.



TREASURY :

The Bank's investment portfolio stood at Rs. 16452.59 Lakhs as on 31st March, 2023 out of which an amount of Rs. 16448.43 Lakhs has been invested in government and other approved securities. Yield on investment increase from previous year 5.55% to 6.08% March 2023.

The Bank's Treasury Department manages liquidity, interest rate risk of investment portfolio & complies with the reserve requirement. The Bank has always adhered to the statutory and regulatory guidelines / requirements.

During the Financial Year 2022-23, the yield on the 10-year benchmark Government bonds rose as major central banks hiked their policy rates in order to control inflation. The Reserve Bank of India raised the policy repo rates by 250 basis points during the financial year and continued to be prudent to ensure that inflation is progressively aligned with the target, while supporting growth. RBI adopted a nuanced and agile approach to liquidity management and conducted variable reverse repo (VRR) as well as variable rate reverse repo (VRRR) auctions. This ensured durable liquidity in the system, orderly market conditions and financial conditions supportive for sustainable growth. The yield on the 10 Year benchmark government securities (7.26 GS 2033) on 31st March, 2023 stood at 7.31% as against 6.85% (6.54 GS 2032) on 31st March, 2022.

BRANCH NETWORK :

The Bank is rendering services through 16 branches and 4 on-site ATM centres across the four districts of Maharashtra. During the year Reserve Bank of India has given permission to open two new branches in Sangli District. 1) Nagthane Tal Palus and 2) Borgaon Tal Walwa.

HUMAN RESOURCE MANAGEMENT :

The total employee strength of the Bank stood at 124 as on 31.03.2023. The Bank is working towards building leadership, capabilities, developing future leaders, fostering an environment that supports sustainable performance, and promoting continuous professional and personal development of all the employees.

The Bank undertakes a planned, proactive training process for individual growth of the employees and organisational effectiveness. The Bank imparts qualitative trainings both through in house team and external experienced trainers. The Bank also deputs officials to various training programs conducted by prestigious institutions through like Reserve Bank of India, College of Agricultural Banking Pune, Maharashtra Urban Cooperative Bank Federation Mumbai, Pune Prashikshan Sanstha Pune, DDR Sangli.



हुतात्मा सहकारी बँक लि., वाळवा.



बँक अँशुरन्स :

बँक ही IRDA द्वारे मिळालेल्या परवान्याअंतर्गत कार्पोरेट एजंट म्हणून उत्तम प्रकारे विमा सेवा देत आहे. बँकेने लाइफ इन्शुरन्स व जनरल इन्शुरन्स या कंपन्यांबरोबर गठबंधन केले आहे. ते खालीलप्रमाणे आहेत.

- | | |
|---------------------------------------|--------------------------------------|
| * भारतीय जीवन विमा निगम | * एसबीआय लाइफ इन्शुरन्स कंपनी |
| * गो डिजिट जनरल इन्शुरन्स कंपनी लि | * द न्यू इंडिया अँशुरन्स कंपनी लि |
| * स्टार हेल्थ केअर इन्शुरन्स कंपनी लि | * केअर हेल्थ केअर इन्शुरन्स कंपनी लि |

सन २०२२ - २०२३ मध्ये बँकेने विमा विक्रीतुन रु. ५३ लक्ष उत्पन्न मिळविले. तसेच सन २०२१ - २०२२ मध्ये रु. २० लक्ष उत्पन्न मिळविले.

वैधानिक आणि समवर्ती लेखापरीक्षण :

सन २०२२ - २०२३ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण मेसर्स पवार कुलकर्णी असोसिएट्स सनदी लेखापाल सांगली यांनी केले. व ज्यांची नेमणूक ही २६ व्या वार्षिक सर्वसाधारण सभेत निवड झालेली होती तसेच त्यांची मंजूरी रिझर्व्ह बँकेने दिली होती. सर्व शाखा वैधानिक लेखा परीक्षण खाली येतात महाराष्ट्र सहकारी संस्था कायदा १९६० नियमानुसार बँकेस लेखापरीक्षण वर्ग 'अ' मिळाला आहे.

बँकेने शाखांचा एकूण व्यवसाय तसेच त्यामधील असणारी जोखीम यावरून शाखांचे उच्च जोखीम, मध्यम जोखीम व कमी जोखीम असे वर्गीकरण केले आहे.

१६ शाखांपैकी ७ शाखा व हेड ऑफिस यांचे समवर्ती लेखापरीक्षण हे वेगवेगळ्या सनदी लेखापालांकडून करून घेतले आहे.

माहिती तंत्र ज्ञान व प्रणाली ऑडिट :

बँकेने सन २०२२-२०२३ या आर्थिक वर्षात मोबाइल बँकिंग व यूपीआय सर्व्हरसाठी सुरक्षितता मूल्यांकन आणि चाचणी आयोजित केली. ज्यामध्ये सर्व्हर आणि नेटवर्क उपकरणे समाविष्ट असतात. मोबाइल बँकिंग प्रणाली देखील नियमित VAPT ऑडिट च्या अधिन आहेत. ज्यात दैनंदिन स्वयंचलित ऑडिट, IS ऑडिट, सायबर सिक्युरिटी ऑडिट, ॲप्लिकेशन सिक्युरिटी ऑडिट आणि सोर्स कोड ऑडिट यांचा समावेश होतो.

व्यवस्थापन मंडळ :

बँकेच्या नूतन संचालक मंडळाची दि. १४/११/२०२२ रोजी निवड झाली आहे. मा. संचालक मंडळाच्या झालेल्या बदलास अनुसरून बँकेने दि. १७/११/२०२२ रोजी नवीन व्यवस्थापन मंडळाची पुर्नस्थापना केली आहे. व्यवस्थापन मंडळाच्या नवीन सदस्यांमध्ये अंतर्गत संचालकांमधून वित्तीय संस्थामध्ये काम केलेले व व्यावसायिक असलेल्या संचालकांची नियुक्ती केली आहे. ती पुढीलप्रमाणे



हुतात्मा सहकारी बँक लि., वाळवा.



BANCASSURANCE :

The Bank is a Corporate Agent for Bancassurance under the License issued by IRDAI offering a bouquet of insurance products across all the branches.

The Bank is having the following tie-ups for Life Insurance and General Insurance with different insurance companies as under:

Life Insurance Corporation of India

SBI Life Insurance Co. Ltd.

Go Digit General Insurance Co. Ltd.

The New India Assurance Co. Ltd.

Star Health care Insurance Co. Ltd.

Care Health care Insurance Co. Ltd.

During the year 2022-23, the Bank has earned revenue of Rs. 53.00 Lakhs from the sale of third party insurance products as against Rs. 20 Lakhs in 2021-22.

STATUTORY AND CONCURRENT AUDIT :

M/s. PAWAR KULKARNI ASSOCIATES, Chartered Accountants Sangli, carried-out the Statutory Audit of the Bank for the F.Y. 2022-23 who were appointed by the Shareholders at the 26th Annual General Meeting as approved by RBI. All the Bank branches are under the purview of Statutory Audit. As per Maharashtra state Co-operative Society 1960 rating of the Bank continue to maintain A Class.

Branches of the Bank have been categorized as High, Medium and Low Risk based on the risk perception and volume of business. Out of the 16 branches of the Bank, 7 Branches and Head office are under Concurrent Audit conducted by various Chartered Accountant firms.

INFORMATION TECHNOLOGY & SYSTEM AUDIT :

During the F.Y. 2022-23 the Bank has conducted Vulnerability Assessment & Penetration Test (VAPT) for its Mobile Banking and UPI servers in addition to all other critical servers and network devices. Mobile banking applications are also subjected to regular VAPT audits including daily automated audits, IS Audit, Cyber Security Audit, Application Security Audit and Source Code Audit.

BOARD OF MANAGEMENT :

Bank has constituted new board of management on 17/11/2022 as follows :



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श्री. वैभव नागनाथ नायकवडी, चेअरमन

श्री. किरण नागनाथ नायकवडी, सदस्य

श्री. श्रीकांत गौरीहर पाटणे, सदस्य

श्री. सुनील बापूराव खोत कदम, सदस्य

श्री. इंद्रजीत शिवाजीराव चव्हाण, सदस्य

सौ. पौर्णिमा सुरेश कुलकर्णी, सदस्य

श्री. अशोक रामु चौगुले, मुख्य कार्यकारी अधिकारी

व्यावसायिक व्यवस्थापन सुलभ होणेकरिता, बँकेच्या कामकाजाच्या अहवालावर लक्ष केंद्रित करणेसाठी हे व्यवस्थापन मंडळ स्थापन करण्यात आले आहे.

आभार :

सन्माननीय सदस्यांनी वेळोवेळी केलेल्या मदतीबद्दल संचालक मंडळ कृतज्ञता व्यक्त करत आहे. बँकेच्या वाढीसाठी व विकासासाठी दिलेल्या सहकार्याबद्दल सर्व सभासदांचे, ग्राहकांचे, कर्मचाऱ्यांचे, सेवा दिलेल्या ग्राहकांचे, हितचिंतक आणि संस्था या सर्वांचे संचालक मंडळ आभार व्यक्त करत आहे.

रिझर्व्ह बँक ऑफ इंडिया, महाराष्ट्र सहकारी संस्थांचे निबंधक, वैधानिक लेखापरीक्षक, समवर्ती लेखापरीक्षक, ऑडिटर्स, कायदे सल्लागार, प्रिंट व इलेक्ट्रॉनिक मीडिया या सर्वांनी दिलेल्या सहकार्याबद्दल संचालक मंडळ कृतज्ञता व्यक्त करत आहेत.

सदरचा अहवाल मंजूरीसाठी सादर करीत आहे. त्यास आपण सर्वांनी मंजूरी द्यावी हि विनंती.

ठिकाण : वाळवा, जि. सांगली

तारीख : २७/०८/२०२३

संचालक मंडळाच्या वतीने

किरण नागनाथ नायकवडी

चेअरमन

हुतात्मा सहकारी बँक लि., वाळवा.



हुतात्मा सहकारी बँक लि., वाळवा.



Mr. Vaibhav Nagnath Nayakawadi, Chairman

Mr. Kiran Nagnath Nayakawadi, Member

Mr. Shrikant Gourihar Patane, Member

Mr. Sunil Bapurao Khot Kadam, Member

Mr. Indrajit Shivajirao Chavan, Member

Mr. Pournima Suresh Kulkarni, Member

Mr. Ashok Ramu Chougule, CEO

The Board of Management constituted to facilitate professional management and focussed attention to banking related activities of the Bank during the year under report.

ACKNOWLEDGEMENT :

The Board of Directors expresses gratitude to members for extending their support from time to time. The Board of Directors thank all the members, customers, employees, service providers, well-wishers and institutions for extending their whole-hearted support and co-operation in the growth and development of the Bank. The Board of Directors also wishes to place on record the assistance, guidance and co-operation extended by Reserve Bank of India, Registrar of Maharashtra Co-operative Societies, Statutory Auditors, Concurrent Auditors, Information Systems Auditors, Tax Auditors and all other Auditors, Legal Advisors and Values, Print & Electronic Media. Report is submitted for Approval.

Place: Walwa, Dist: Sangli

Date: 27/08/2023

For and on behalf of the Board of Directors

Mr. Kiran Nagnath Nayakawadi

Chairman



हुतात्मा सहकारी बँक लि., वाळवा.



Form A BALANCE SHEET AS ON ताळेबंद पत्रक

Amount In Rs.

Capital and Liabilities / भांडवल व देणी	Schedule No.	31.03.2023 Current Year	31.03.2022 Previous Year
Paid up Capital / वसूल भागभांडवल	1	81,818,300.00	70,819,100.00
Reserves and Surplus / गंगाजळी व नफा	2	658,404,605.45	565,299,042.89
Deposits / ठेवी	3	4,070,090,901.73	4,009,517,889.67
Borrowings / बाहेरील कर्जे	4	-	-
Other Liabilities and Provisions / इतर देणी व तरतूदी	5	107,064,337.79	187,343,108.56
Total / एकूण		4,917,378,144.97	4,832,979,141.12
Assets / मालमत्ता व येणी			
Cash and Balances with Reserve Bank of India / रोख शिल्लक व आरबीआय करंट शिल्लक	6	236,924,396.30	412,556,273.31
Balance with Banks and Money at Call and Short Notice / बँकातील शिल्लक व कॉल अँड शॉर्ट नोटीस	7	663,201,789.17	728,696,877.80
Investments / गुंतवणूक	8	1,645,258,682.00	1,314,259,908.00
Net Advances / निव्वळ कर्जे	9	2,303,927,871.82	2,329,085,574.08
Fixed Assets / कायम मालमत्ता	10	24,103,229.37	25,519,083.57
Other Assets / इतर मालमत्ता	11	43,962,176.31	22,861,424.36
Total / एकूण		4,917,378,144.97	4,832,979,141.12
Contingent Liabilities / संभाव्य देणी	12	8,152,184.65	3,570,427.65
Bills For Collections / वसुलीस घेतलेली बिले		0.00	0.00

Mr. Chougule Ashok Ramu
Chief Executive Officer

Mr. Manglekar Bajirao Ishwara
Vice-Chairman

Mr. Nayakawadi Kiran Nagnath
Chairman

Mr. Chavan Shrikant Narayan
General Manager

M/s. Pawar Kulkarni & Associates
Chartered Accountants
UDIN No. 23101985BGWXY6010



हुतात्मा सहकारी बँक लि., वाळवा.



Form B PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED नफा तोटा पत्रक

Amount In Rs.

I	Income / उत्पन्न	Scheule No.	31.03.2023 Current Year	31.03.2022 Previous Year
	Interest Earned / मिळालेले व्याज	13	399,930,563.68	378,718,302.18
	Other Income / इतर उत्पन्न	14	39,439,855.16	23,209,822.55
	Total / एकूण		439,370,418.84	401,928,124.73
II	Expenditure / खर्च			
	Interest Expended / दिलेले व्याज	15	205,687,140.90	205,639,784.00
	Operating Expenses / प्रशासकिय खर्च	16	122,128,755.38	99,140,566.14
	Provisins & Contingencies / तरतूदी व आकस्मिता		80,417,365.00	73,998,860.00
	Total / एकूण		408,233,261.28	378,779,210.14
III	Profit & Loss / नफा तोटा			
	Net Profit / Loss For the year / चालू नफा		31,137,157.56	23,148,914.59
	Profit/loss (-) brought forward / मागील नफा		72,098.89	184.30
	Total / एकूण		31,209,256.45	23,149,098.89
IV	Appropriations / नफा विभागणी			
	Statutory reserves / राखीव निधी		0.00	0.00
	Technology fund / टेक्नॉलॉजी फंड		0.00	0.00
	Investment Fluctation reserve / गुंतवणूक चढउतार निधी		0.00	0.00
	Director & Employees Training fund / प्रशिक्षण फंड		0.00	0.00
	Dividend Equilisation fund / लाभांश समिकरण निधी		0.00	0.00
	Building fund / इमारत निधी		0.00	0.00
	Dividend payable / लाभांश		0.00	0.00
	Balance carried over to balance sheet / शिल्लक नफा		0.00	0.00
	Total / एकूण		31,209,256.45	23,149,098.89

DIRECTORS

Mrs. Nayakawadi Nandini Vaibhav
Mr. Khot Kadam Sunil Bapurao
Mr. Patil Vikram Shankar
Mr. Shinde Rajaram Anna
Mr. Kamble Popat Dhulappa
Mr. Shete Bipin S.

Mr. Patil Ramchandra Hanmant
Mr. Gunjawate Vitthal Hambirrao
Mr. Khot Ashok Maruti
Mr. Ambi Shrikant Tukaram
Mrs. Ahir Usha Chandrakant
Mr. Bhosale Shrinivas N.

Mr. Savvashe Jaywant Shamrao
Mr. Magdum Subhash Tatoba
Mr. Patane Shrikant Gourihar
Mr. Mulani Rafik Nabilal
Mrs. Yadav Shital Sanjay



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 1 CAPITAL

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
Authorised Capital Current year 50,00,000 shares of Rs. 1,000/- each)	500,000,000.00	500,000,000.00
Issued Capital / Subscribed Capital /Called-up Capital / Paid up Capital	81,818,300.00	70,819,100.00
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00
Total	81,818,300.00	70,819,100.00



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SCHEDULE NO. – 2 RESERVES AND SURPLUS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
1) Statutory Reserves Fund		
Opening Balance	122,050,886.00	110,946,586.00
Additions during the year	8,429,900.00	11,104,300.00
Deductions during the year	-	0.00
Total	130,480,786.00	122,050,886.00
2) Building Fund		
Opening Balance	55,300,000.00	55,000,000.00
Additions during the year	500,000.00	300,000.00
Deductions during the year	-	0.00
Total	55,800,000.00	55,300,000.00
3) Investment fluctuation Fund		
Opening Balance	57,701,890.00	37,074,000.00
Additions during the year	-	20,627,890.00
Deductions during the year		
Total	57,701,890.00	57,701,890.00
4) Special Reserve Fund		
Opening Balance	3,200,000.00	3,200,000.00
Additions during the year		0.00
Deductions during the year		0.00
Total	3,200,000.00	3,200,000.00
5) Dividend Equilisation fund		
Opening Balance	5,630,226.00	4,500,000.00
Additions during the year	2,427,913.00	1,130,226.00
Deductions during the year		0.00
Total	8,058,139.00	5,630,226.00
6) Reserve for Bad & Doubtful Debts		
Opening Balance	268,991,974.00	218,991,974.00
Additions during the year	55,000,000.00	50,000,000.00
Deductions during the year		0.00
Total	323,991,974.00	268,991,974.00
7) Charity fund		
Opening Balance	2,500,000.00	2,500,000.00
Additions during the year		0.00
Deductions during the year		0.00
Total	2,500,000.00	2,500,000.00



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SCHEDULE NO. – 2 RESERVES AND SURPLUS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
8) Emploess welfare Fund		
Opening Balance	1,700,000.00	1,700,000.00
Additions during the year		0.00
Deductions during the year		0.00
Total	1,700,000.00	1,700,000.00
9) Share investment fund		
Opening Balance	416,000.00	416,000.00
Additions during the year		0.00
Deductions during the year		0.00
Total	416,000.00	416,000.00
10) Investment Depreciation Fund		
Opening Balance	12,421,968.00	5,256,108.00
Additions during the year	14,916,700.00	7,165,860.00
Deductions during the year	1,829,108.00	0.00
Total	25,509,560.00	12,421,968.00
11) Silver jubilee Fund		
Opening Balance	2,500,000.00	2,500,000.00
Additions during the year		0.00
Deductions during the year		0.00
Total	2,500,000.00	2,500,000.00
12) Director & Emploees Trainning fund		
Opening Balance	2,200,000.00	2,000,000.00
Additions during the year	600,000.00	200,000.00
Deductions during the year		0.00
Total	2,800,000.00	2,200,000.00
13) Technology Fund		
Opening Balance	7,537,000.00	5,537,000.00
Additions during the year	5,000,000.00	2,000,000.00
Deductions during the year		0.00
Total	12,537,000.00	7,537,000.00
14) Balance in Profit and Loss Account	31,209,256.45	23,149,098.89
Total (1 to 14)	658,404,605.45	565,299,042.89



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SCHEDULE NO. - 3 DEPOSITS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
A.I. Demand deposits		
(i) From banks	0.00	0.00
(ii) From others	270,875,365.18	178,416,184.94
II. Savings Bank Deposits	924,331,086.48	1,022,268,564.73
III. Term Deposits		
(i) From banks	-	0.00
(ii) From others	2,874,884,450.07	2,808,833,140.00
Total (I, II and III)	4,070,090,901.73	4,009,517,889.67
B. (i) Deposits of branches in India	4,070,090,901.73	4,009,517,889.67

SCHEDULE NO. - 4 BORROWINGS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I Borrowings in India		
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
II. Borrowings outside India	0.00	0.00
Total (I and II)	0.00	0.00

SCHEDULE NO. - 5 OTHER LIABILITIES AND PROVISIONS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Bills payable	8,737,087.68	87,964,635.00
II. Inter-office adjustment (net)		0.00
III. Interest accrued	11,113,008.00	24,580,662.00
IV. Others (including provisions)	87,214,242.11	74,797,811.56
Total	107,064,337.79	187,343,108.56



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SCHEDULE NO. – 6 CASH AND BALANCES WITH RESERVE BANK OF INDIA

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Cash in hand (including foreign currency notes)	51,666,130.15	73,870,189.58
II. Balances with Reserve Bank of India		
(a) in Current Account	185,258,266.15	338,686,083.73
(b) in Other Accounts	-	0.00
Total (I and II)	236,924,396.30	412,556,273.31

SCHEDULE NO. – 7 BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
(i) Balances with banks		
(a) in Current Accounts	141,368,236.17	79,427,915.80
(b) in Other Deposit Accounts	521,833,553.00	649,268,962.00
(ii) Money at call and short notice		
(a) with banks		0.00
(b) with other institutions		0.00
Total (i and ii)	663,201,789.17	728,696,877.80
II Outside India		
(i) in Current Accounts	-	0.00
(ii) in Other Deposit Accounts	-	0.00
(iii) Money at call and short notice	-	0.00
Total (i, ii and iii)	-	0.00
Grand Total (I and II)	663,201,789.17	728,696,877.80



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SCHEDULE NO. – 8 INVESTMENT

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Investments in India		
(i) Government Securities	1,644,843,182.00	1,313,844,408.00
(ii) Other approved securities	-	0.00
(iii) Shares	415,500.00	415,500.00
(iv) Debentures and Bonds	-	0.00
(v) Subsidiaries and/or joint ventures	-	0.00
(vi) Others (Mutual funds)	-	0.00
Total	1,645,258,682.00	1,314,259,908.00
II. Investments outside India		
(i) Government securities (including local authorities)	-	0.00
(ii) Subsidiaries and/or joint ventures abroad	-	0.00
(iii) Others investments (to be specified)	-	0.00
Total	-	0.00
Grand Total (I and II)	1,645,258,682.00	1,314,259,908.00



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SCHEDULE NO. - 9 ADVANCES

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
A.		
(i) Bills purchased and discounted	-	25,368,315.00
(ii) Cash credits, overdrafts and loans repayable on demand	899,048,079.91	877,076,827.40
(iii) Term loans	1,404,879,791.91	1,426,640,431.68
Total	2,303,927,871.82	2,329,085,574.08
B.		
(i) Secured by tangible assets	2,259,538,992.99	2,315,963,806.58
(ii) Covered by Bank/Government Guarantees	-	0.00
(iii) Unsecured	44,388,878.83	13,121,767.50
Total	2,303,927,871.82	2,329,085,574.08
Total C.I. Advances in India		
(i) Priority Sectors	1,743,332,901.48	1,803,634,823.61
(ii) Public Sector	-	0.00
(iii) Banks	-	0.00
(iv) Others	560,594,970.34	525,450,750.47
Total	2,303,927,871.82	2,329,085,574.08
Total C.II. Advances Outside India		
(i) Due from banks	-	0.00
(ii) Due from others	-	0.00
(a) Bills purchased and discounted	-	0.00
(b) Syndicated loans	-	0.00
(c) Others	-	0.00
Total	-	0.00
Grand Total (C.I and II)	2,303,927,871.82	2,329,085,574.08



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SCHEDULE NO. 10 - FIXED ASSETS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I . Premises		
At cost as on 31st March of the preceding year	15,186,584.00	15,186,584.00
Additions during the year	-	0.00
Deductions during the year	-	0.00
Depreciation to date	4,038,637.00	3,889,071.00
Total	11,147,947.00	11,297,513.00
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding year	33,019,102.00	25,110,957.06
Additions during the year	4,915,204.80	7,908,144.94
Deductions during the year	201,189.00	0.00
Depreciation to date	24,777,835.43	18,797,531.43
Total	12,955,282.37	14,221,570.57
III. Capital Work In progress		
At cost as on 31st March of the preceding year	-	0.00
Additions during the year	-	0.00
Deductions during the year	-	0.00
Depreciation to date Total	-	0.00
Total	-	0.00
Total (I + II + III)	24,103,229.37	25,519,083.57



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SCHEDULE NO. - 11 OTHER ASSETS

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Inter-office adjustments (net)	-	0.00
II. Interest accrued	37,467,775.00	19,615,503.00
III. Tax paid in advance/tax deducted at source	-	0.00
IV. Stationery and stamps	397,649.45	358,461.41
V. Non-banking assets acquired in satisfaction of claims	-	0.00
VI. Others	6,096,751.86	2,887,459.95
Total	43,962,176.31	22,861,424.36

SCHEDULE NO. - 12 CONTINGENT LIABILITIES

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Claims against the bank not acknowledged as debts	-	0.00
II. Liability for partly paid investments	-	0.00
III. Liability on account of outstanding forward exchange contracts	-	0.00
IV. Guarantees given on behalf of constituents	-	
(a) In India	7,050,000.00	2,570,000.00
(b) Outside India	-	0.00
V. Acceptances, endorsements and other obligations	-	0.00
VI. Other items for which the bank is contingently liable (Deaf Accounts RBI)	1,102,184.65	1,000,427.65
Total	8,152,184.65	3,570,427.65



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SCHEDULE NO. - 13 INTEREST EARNED

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Interest/discount on advances/bills	268,707,431.41	281,414,137.97
II. Income on investments	81,621,996.01	38,387,639.21
III. Interest on balances with Reserve Bank of India and other inter-bank funds	49,601,136.26	58,916,525.00
IV. Others		0.00
Total	399,930,563.68	378,718,302.18

SSCHEDULE NO. - 14 OTHER INCOME

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Commission, exchange and brokerage	2,154,660.55	2,035,113.77
II. Profit on sale of investments	9,311,795.00	1,917,480.00
Less: Loss on sale of investments	-	0.00
III. Profit on sale of priority sector advances	-	0.00
Less: Loss on revaluation of investments	-	0.00
IV. Profit on sale of land, buildings and other assets	-	0.00
Less: Loss on sale of land, buildings and other assets	-	0.00
V. Profit on exchange transactions	-	0.00
Less: Loss on exchange transactions	-	0.00
VI. Income earned by way of dividends, etc.	-	0.00
from subsidiaries / companies and / or joint ventures abroad/in India		
VII. Miscellaneous Income	27,973,399.61	19,257,228.78
Total	39,439,855.16	23,209,822.55



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SCHEDULE NO. - 15 INTEREST EXPENDED

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Interest on deposits	205,666,586.90	205,499,305.00
II. Interest on Reserve Bank of India/ Inter-bank borrowings	20,554.00	140,479.00
III. Others	-	0.00
Total	205,687,140.90	205,639,784.00

SCHEDULE NO. - 16 - OPERATING EXPENSES

Amount In Rs.

Particulars	31.03.2023 Current Year	31.03.2022 Previous Year
I. Payments to and provisions for employees	64,251,188.00	49,427,825.00
II. Rent, taxes and lighting	9,978,149.78	8,805,583.22
III. Printing and stationery	1,070,448.94	585,604.31
IV. Advertisement and publicity	368,786.26	711,667.93
V. Depreciation on bank's property	6,263,405.00	4,294,061.00
VI. Director's fees, allowances and expenses	-	0.00
VII. Auditors' fees and expenses (including branch auditors)	1,244,941.00	821,418.00
VIII. Law charges	44,150.00	607,310.20
IX. Postages, Telegrams, Telephones, etc.	961,788.85	1,112,945.51
X. Insurance	7,092,243.83	5,519,988.10
XI. Repairs and maintenance	15,994,656.65	15,297,184.11
XII. Other Expenditure	14,858,997.07	11,956,978.76
Total	122,128,755.38	99,140,566.14



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ANNEXURE - A

■ Name of the Bank	:	HUTATMA SAHAKARI BANK LTD., WALWA
■ Head Office Address	:	Kamgar Bhawan, At. & P. Walwa, Tal. Walwa, Dist - Sangli. 416 313 (Maharashtra)
■ No. of Registration	:	SAN/WVA/BNK/0/103/96-97
■ Date Of Registration	:	15/05/1996
■ No. of RBI Licence	:	UBD/MH/1257P
■ Date	:	12/07/1996
■ Jurisdiction	:	Maharashtra State
■ Banks Position as on	:	31/03/2023
■ No of branches including Head Office & Back Office	:	18
■ On Site ATM	:	4
■ Extension Counter	:	Nil
■ Membership	:	Regular - 10,735
■ Paid up Share Capital	:	Rs. 818.18 Lakh
■ Reserves & Other Funds	:	Rs. 7,401.95 Lakh
■ Deposits - Current	:	Rs. 2,447.02 Lakh
Savings	:	Rs. 9,243.31 Lakh
Cash Credit Cr. Bal.	:	Rs. 24.09 Lakh
Term	:	Rs. 28,986.48 Lakh
Total	:	Rs. 40,700.90 Lakh
■ Gross Loans & Advances	:	
Secured	:	Rs. 23,576.12 Lakh
Unsecured	:	Rs. 463.16 Lakh
Total	:	Rs. 24,039.28 Lakh
Priority Sector	:	Rs. 18,190.01 Lakh
Weaker Section	:	Rs. 3,367.07 Lakh
■ Borrowings	:	Nil
■ Investment	:	Rs. 21,670.92 Lakh
■ Overdues (Percentage)	:	5.54%
■ Audit Classification	:	'A'
■ Profit for the Current year	:	Rs. 312.09 Lakh
■ Total Staff	:	124
■ Working Capital	:	Rs. 50,173.78 Lakh



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INDEPENDENT AUDITOR'S REPORT

The Members,

Hutatma Sahakari Bank Ltd., Walwa

A/P. Walwa, Tal. Walaw, Dist. Sangli

Report on the Financial Statements

We have audited the accompanying financial statements of The Hutatma Sahakari Bank Ltd. Walwa on 31 March, 2023, which comprise the Balance Sheet as at 31st March 2023, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and summary of significant accounting policies and other explanatory information. The returns of 16 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements.

1. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of the Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961(as applicable) and generally accepted accounting principles in India so far as applicable to the bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



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error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act 1960, the Maharashtra Co-operative Societies Rules, 1961 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of co-operative societies, Maharashtra in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023.
 - (b) in the case of the Profit and Loss, of the profit/loss for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-Operative Societies Rules 1961.
7. **We report that :**
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found to be satisfactory;
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;



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- (c) The transactions of the Bank, which have come to our notice are within the powers of the Bank;
- (d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank.

8. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately.

Or

As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-Operative Societies Rules 1961.

9. We further report that for the year under audit, the Bank has been awarded "A" classification.

For Pawar Kulkarni & Associates
Chartered Accountants

Date: 19.06.2023

Place: Sangli.

CA. U. K. Pawar.

Partner

M.No. 101985.

UDIN:-23101985BGWXYMY6010.



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SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS For the year ended 31 March, 2023

1. OVERVIEW :

1. Background

Hutatma Sahakari Bank Limited ('the Bank') was incorporated in 1996 and provides a complete suite of banking and financial services including Retail Banking, Wholesale Banking and Treasury Operations. The Bank is primarily governed by the Co-Operative Societies Act 1956 & Banking Regulation Act, 1949. As on 31 March, 2023, the Bank has no overseas branches.

2. Basis of preparation

The financial statements, the bank for the F.Y.2022-23, have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India, unless otherwise stated by the Reserve Bank of India ('RBI'), to comply with the statutory requirements prescribed under the Third Schedule of the Banking Regulation Act, 1949, the circulars, notifications, guidelines and directives issued by the RBI from time to time and the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevalent with in the banking industry in India. Accounting policies applied have been consistent with the previous year except otherwise stated.

3. Use of estimates

The preparation of the financial statements is in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the financial statements, revenues and expenses during the reporting period. Actual results could differ from those estimates. The Management believes that the estimates and assumptions used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

4. Accounting Policies

There are no Changes in accounting policies for the current financial period.

2. SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.



2. Investments Classification

2.1 Categorization of investments :

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

2.2 Classification of Investments :

For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows: Government Securities, Other Trustee Securities, Shares in co-operative institutions, and Shares of limited companies, PSU Bonds, Bonds of All India Financial Institutions, Security Receipts and other Investments.

2.3 Transfer of investments between categories :

Transfer between categories of investments is accounted as per the RBI guidelines.

2.4 Valuation of Investments :

(i) 'Held to Maturity -

These investments are carried at their acquisition cost less amortization. Any premium on acquisition is amortised over the period remaining to maturity

(ii) 'Held for Trading -

The individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as mentioned in Para 3.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

(iii) 'Available for Sale -

The individual scrip in the AFS category is marked to market at the yearend or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 3.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

(iv) **Market value of Government Securities** (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.

(v) **Market value of other approved securities** is determined based on the yield curve and spreads provided by FBIL.

(vi) **Equity shares** are valued at cost or the closing quotes on a recognised stock exchange, whichever is lower



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- (vii) **Treasury Bills**, Certificate of Deposits & Commercial Papers being discounted instruments, are valued at carrying cost which includes discount amortized over the period to maturity.
- (viii) **In case of bonds & debentures** where interest is not received regularly (i.e. overdue beyond 90 days), the valuation is in accordance with prudential norms for provisioning as prescribed by RBI.
- (ix) **Investments in quoted debt/money market Mutual Fund Units** are valued as per stock exchange quotations. Investments in un-quoted Mutual Fund Units are valued on the basis of the latest re-purchase price declared by the Mutual Funds in respect of each particular Scheme. In case of funds with a lock-in period, or where repurchase price/market quote is not available, units could be valued at Net Asset Value (NAV). If NAV is not available, then these could be valued at cost, till the end of the lock-in period.
- (x) **Broken period interest on debt instruments** is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition are charged to revenue.
- (xi) **Investments** are identified and classified as per applicable RBI guidelines. Depreciation on securities is not set off against the appreciation in other securities as per RBI guidelines. Interest on non-performing investments is not recognized in the Profit and Loss Account until received.

2.5 Disposal of Investments:

Investments classified under the HTM category: Realized gains are recognized in the Profit and Loss Account and subsequently appropriated to Capital Reserve account (net of taxes and transfer to statutory reserves) in accordance with the RBI guidelines. Losses are recognized in the Profit and Loss Account. Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account.

2.6 Accounting for Repo/ Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

The Bank is not participating in Repo/ Reverse Repo transactions

3. Provisioning For Advances And Overdue Interest Reserve:

- 3.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by RBI from time to time. In addition to this, a general provision on standard assets is made @0.40% of the outstanding amount on a portfolio basis except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.

In respect of restructured advances, including advances restructured under the COVID



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Regulatory package, adequate provisioning has been made in accordance with the RBI guidelines issued from time to time.

- 3.2 The overdue interest in respect of nonperforming advances is shown separately under "Overdue Interest Reserve" as per the directives issued by RBI.

4. Revenue Recognition (AS 9) :

- 4.1 Interest income is recognized on an accrual basis in accordance with AS-9, Revenue Recognition and RBI guidelines, except in case of interest income on nonperforming assets which is recognized on receipt basis as per income recognition and asset classification norms of RBI.
- 4.2 Commission on guarantees and LCs is recognized on a pro-rata basis over the period of the guarantee/LC.
- 4.3 Locker rent is accounted on an up front basis at annual rests.
- 4.4 Annual fees on credit and debit cards is recognized as and when due from the customers.
- 4.5 Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis.
- 4.6 Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.
- 4.7 Dividend income is recognized on receipt basis.
- 4.8 Fees paid for purchase of Priority Sector Lending Certificates ('PSLC') is amortized on straight-line basis over the tenor of the certificate as Priority Sector Lending Certificate Expenses.
- 4.9 Exchange and brokerage are recognized on realization.
- 4.10 Income from distribution of insurance products is recognised on the basis of income received.

5. Property, Plant and Equipment (AS 10) :

- 5.1 Computers, Furniture & Fixtures, Plant & Machinery, Leasehold improvement and Motor Cars are stated at cost less depreciation. Premises (including Freehold Land): These are stated at the revalued amounts less depreciation. Leasehold land is stated at revalued amounts less amortization over the lease period.
- 5.2 The Bank has framed its own policy for the revaluation of immovable properties, which is duly approved by its Board of Directors. Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuations. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the General Reserve.
- 5.3 Cost includes incidental expenses incurred on acquisition of assets.
- 5.4 Depreciation Rates: (i) Plant & Machinery, Furniture & Fixtures and Motor Cars are depreciated on written down value method @20% & 10 % p.a. (ii) Premises (excluding Freehold Land) will be



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depreciated on straight line method based on useful life of the asset (Useful life - 60 years). Revalued Premises will be depreciated on straight line method over the residual / estimated life of the assets as assessed at the time of revaluation. (iii) Lease improvement costs are amortized over the period of lease. (iv) Leasehold Land is amortized over the period of lease. (v) Computers are depreciated on straight line method @33.33% as directed by RBI.

- 5.5 Depreciation on fixed assets purchased during the year is charged for the entire year if 180 days or more have elapsed since its purchase; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.
- 5.6 The additions to the Fixed Assets are net of GST Input Tax Credit to the extent it is availed by the Bank.

6. Deposit for Services :

The Deposit for Services like Telephone, Electricity, etc. paid to the concerned authorities is written off as expenditure in the year in which the relevant service connection is installed.

7. Employee Benefits (AS 15) :

7.1 Gratuity :

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

7.2 Provident fund :

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes as EPFO Act. This amount is transferred to PF account managed by the Employees' PF Trust. The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.

7.3 Leave Encashment :

In respect of leave encashment liability, as per the RBI circular on income recognition asset classification & provisioning norms, the Bank has a practice to provide the leave encashment benefit for the balance of leaves by debiting the P&I account taking into consideration of gross salary of the member of staff.



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7.4 Pension and LTC :

The liability towards Staff family retained to EPFO Office as per EPFO Act and LTC is being paid to eligible staff of monthly basis through pay roll.

8. Segment Reporting (AS 17) :

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17. Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations. Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment.

9. Related Party Disclosures (AS 18) :

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel.

10. Operating Leases (AS 19) :

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

11. Earnings per Share (AS 20) :

Basic earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of shares (excluding preference shares) outstanding during the year.

12. Income-Tax (AS 22) :

12.1 Income tax expense is the aggregate amount of current tax liability and deferred tax recognized in the profit & loss account. Current year taxes are determined in accordance with the relevant provisions of Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable.

12.2 Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

12.3 Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses



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only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future profits.

13. Intangible Assets (AS 26) :

Intangible assets consist of acquisition, development, amendments / modifications?/ customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines.

14. Impairment of Assets (AS 28) :

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

15. Provisions, Contingent Liabilities and Contingent Assets (AS 29):

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

3. STATUTORY DISCLOSURES AS PER RBI:

Disclosures as per Reserve Bank of India's Master Direction on Financial Statements- Presentation and Disclosures:

1. Segment Reporting:-



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Accounting Standard 17 - Segment Reporting Part A: Business segments

(Amount in ₹ Crore)

Business Segments Particulars	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022
Revenue	14.05	9.92	0.00	0.00	26.13	28.14	3.75	2.13	43.94	40.19
Result	12.71	12.38	0.00	0.00	7.86	8.18	0.00	0.00	20.57	20.56
Unallocated expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.25	15.78
Operating profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.11	3.85
Income taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.53
Extraordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.11	2.31
Other information:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment assets	230.85	204.30	0.00	0.00	260.89	279.00	0.00	0.00	491.74	483.30
Unallocated assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	491.74	483.30
Segment liabilities	230.85	204.30	0.00	0.00	260.89	279.00	0.00	0.00	491.74	483.30
Unallocated liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	491.74	483.30

Part B: Geographic segments

(Amount in ₹ Crore)

	Domestic		International		Total	
	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022
(a) Revenue	43.94	40.19	0	0	43.94	40.19
(b) Assets	491.74	483.30	0	0	491.74	483.30



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Notes to Accounts:

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ Crore)

Sr. No.	Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	28.45	28.01
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	28.45	28.01
iv)	Tier 2 capital	9.19	7.79
v)	Total capital (Tier 1+Tier 2)	37.64	35.80
vi)	Total Risk Weighted Assets (RWAs)	193.59	161.51
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	14.70	17.35
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.70	17.35
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.74	4.82
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.44	22.17
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of		
	a) Government of India	0.00	0.00
	b) State Government (specify name)§	0.00	0.00
	c) Sponsor Banks§	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	1.10	0.66
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual	0.00	0.00
xv)	of which: Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00



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2. Asset liability management 31/03/2023 a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ Crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and up to 3 Months	Over 3 months and up to 6 Months	Over 6 months and up to 1 Year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	1.12	0.29	15.92	2.77	12.95	16.36	48.41	106.95	189.26	10.74	2.25	407.01
Advances	11.18	0.27	0.24	2.54	6.71	18.22	14.27	63.58	49.47	46.20	27.71	240.39
Investments	0.00	0.00	0.00	0.00	0.00	14.19	4.71	19.00	0.99	6.00	119.64	164.53
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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3. Investments a) Composition of Investment Portfolio

As at 31- March -2023 (Amount in ₹ Crore)

	Investments in India								Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	29.02	0.00	0.04	0.00	0.00	0.00	29.06	0.00	0.00	0.00	0.00	29.06
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.04
Net	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Available for Sale												
Gross	135.47	0.00	0.00	0.00	0.00	0.00	135.47	0.00	0.00	0.00	0.00	135.47
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00	0.00	2.55
Net	130.14	0.00	0.00	0.00	0.00	0.00	130.14	0.00	0.00	0.00	0.00	130.14
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	164.49	0.00	0.04	0.00	0.00	0.00	164.53	0.00	0.00	0.00	0.00	164.53
Less: Provision for non-performing investments NPI	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.04
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00	0.00	2.55
Net	161.94	0.00	0.00	0.00	0.00	0.00	161.94	0.00	0.00	0.00	0.00	161.94



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Investments										
a) Composition of Investment Portfolio										
(Amount in ₹ Crore)										
As at 31- March -2022	Investments in India						Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others
Held to Maturity										
Gross	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Net	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00
Available for Sale										
Gross	131.38	0.00	0.00	0.00	0.00	0.00	131.38	0.00	0.00	0.00
Less: Provision for depreciation and NPI	1.24	0.00	0.00	0.00	0.00	0.00	1.24	0.00	0.00	0.00
Net	130.14	0.00	0.00	0.00	0.00	0.00	130.14	0.00	0.00	0.00
Held for Trading										
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	131.38	0.00	0.04	0.00	0.00	0.00	131.42	0.00	0.00	0.00
Less: Provision for non-performing investments	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Less: Provision for depreciation and NPI	1.24	0.00	0.00	0.00	0.00	0.00	1.24	0.00	0.00	0.00
Net	130.14	0.00	0.00	0.00	0.00	0.00	130.14	0.00	0.00	0.00



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b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	1.24	0.52
b) Add: Provisions made during the year	1.49	0.72
c) Less: Write off / write back of excess provisions during the year	0.18	0.00
d) Closing balance	2.55	1.24
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	5.77	3.71
b) Add: Amount transferred during the year	1.00	2.06
c) Less: Drawdown	0.00	0.00
d) Closing balance	6.77	5.77
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	499.74%	4.39%

Non-SLR investment portfolio

i) Non - performing non - SLR investments

(Amount in ₹ Crore)

Sr. No.	Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
a)	Opening balance	0.04	0.04
	Additions during the year since 1 st April	0.00	0.00
b)	Reductions during the above period	0.00	0.00
c)	Closing balance	0.00	0.00
d)	Total provisions held	0.04	0.04



ii) Issuer composition of non - SLR investments

(Amount in ₹ Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement Securities		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04
g)	Provision held towards depreciation	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04
	Total *	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04



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4. Asset quality

a (i) Classification of advances and provisions held as on 31 March 2023

(Amount in ₹ Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	226.62	6.15	10.14	0.00	16.29	242.91
Add: Additions during the year					1.12	2.44
Less: Reductions during the year*					4.96	4.96
Closing balance	227.94	2.16	10.19	0.00	12.45	240.39
*Reductions in Gross NPAs due to:					0.00	0.00
i) Upgradation					2.45	2.45
ii) Recoveries (excluding recoveries from upgraded accounts)					2.51	2.51
iii) Technical/ Prudential16 Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					0.00	0.00
Provisions (excluding Floating Provisions)					0.00	0.00
Opening balance of provisions held					36.90	36.90
Add: Fresh provisions made during the year					5.50	5.50
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held					0.00	0.00
Net NPAs17					42.40	42.40
Opening Balance		5.53	0.76	0.00	6.29	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					3.84	
Closing Balance		1.95	0.50	0.00	2.45	2.45



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4. Asset quality

a (ii) Classification of advances and provisions held as on 31 March 2022

(Amount in ₹ Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	233.28	2.51	9.03	0.00	11.54	244.82
Add: Additions during the year					7.13	7.13
Less: Reductions during the year*					2.38	2.38
Closing balance	226.62	6.15	10.14	0.00	16.29	242.91
*Reductions in Gross NPAs due to:					0.00	0.00
i) Upgradation					1.10	1.10
ii) Recoveries (excluding recoveries from upgraded accounts)					1.28	1.28
iii) Technical/ Prudential Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					0.00	0.00
Provisions (excluding Floating Provisions)					0.00	0.00
Opening balance of provisions held					31.90	31.90
Add: Fresh provisions made during the year					5.00	5.00
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held					36.90	36.90
Net NPAs ¹⁷					0.00	0.00
Opening Balance					6.91	0.00
Add: Fresh additions during the year					0.00	0.00
Less: Reductions during the year					0.62	0.00
Closing Balance		5.53	0.76	0.00	6.29	6.29



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Ratios (in per cent)	31.03.2023 Current Year	31.03.2022 Previous Year
Gross NPA to Gross Advances	5.18%	6.71%
Net NPA to Net Advances	1.06%	2.70%
Provision coverage ratio	80.58%	61.39%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ Crore)

Sr.No.	Sector*	Current Year 31/03/2023			Previous Year 31/03/2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in the sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	88.70	5.68	6.41	95.29	8.05	8.44
b)	Advances to industries sector eligible as priority sector lending	37.25	0.78	2.11	4.88	0.18	3.60
c)	Services	42.74	2.78	6.50	59.36	3.71	6.25
d)	Personal loans						
e)	Other	28.22	2.18	7.72	30.05	2.84	9.44
	Sub-total (i)	196.90	11.42	5.80	189.59	14.77	7.79
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans / Others	43.49	1.03	2.36	53.32	1.52	2.85
	Sub-total (ii)	43.49	1.03	2.36	53.32	1.52	2.85
	Total (I + ii)	240.39	12.45	5.18	242.91	16.29	6.71

Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	31/03/2023 Current Year	31/03/2022 Previous Year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0	0
Amount of provision made for such frauds (₹ crore)	0	0
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0	0



हृतात्मा सहकारी बँक लि., वाळवा.



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ Crore)

Category	
i) Direct exposure a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non fund based (NFB) limits.	22.86
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non -fund based (NFB) limits;	0.00
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00
Total Exposure to Real Estate Sector	22.86

d) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
Total unsecured advances of the bank	4.44	0.91
Out of the above, amount of advances for which intangible securities such as etc. have been taken charge over the rights, licenses, authority,	0.00	0.00
Estimated value of such intangible securities	0.00	0.00



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6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
Total deposits of the twenty largest depositors	67.76	54.45
Percentage of deposits of twenty largest depositors to total deposits of the bank	16.65%	13.38%

b) Concentration of advances*

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
Total advances to the twenty largest borrowers	38.88	64.35
Percentage of advances to twenty largest borrowers to total advances of the bank	16.17%	26.49%

c) Concentration of exposures**

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
Total exposure to the twenty largest borrowers/customers	54.91	70.36
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	16.14%	20.67%

d) Concentration of NPAs

(Amount in ₹ Crore)

Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
Total Exposure to the top twenty NPA accounts	3.50	4.58
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	28.11%	28.10%



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10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ Crore)

Sr. No.	Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
1	Opening balance of amounts transferred to DEA Fund	0.10	0.10
2	Add: Amounts transferred to DEA Fund during the year	0.01	0.00
3	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
4	Closing balance of amounts transferred to DEA Fund	0.11	0.10

11. Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman

Sr. No.	Particulars	31/03/2022 Current Year	31/03/2021 Previous Year
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	0	0
3	Number of complaints disposed during the year	0	0
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Banking Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Banking Ombudsman	0	0
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Banking Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Banking Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Banking Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



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B) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year
1	2	3	4	5
	Current Year			
Ground -1	0	0	0	0
Total	0	0	0	0
	Previous Year			
Ground -1	0	0	0	0
Total	0	0	0	0

14. Business Ratios

Particular	31/03/2023 Current Year	31/03/2022 Previous Year
i) Interest Income as a percentage to Working Funds ³³	8.13%	7.65
ii) Non-interest income as a percentage to Working Funds ³⁵	0.80%	0.47
iii) Cost of Deposits	5.31	5.50
iv) Net Interest Margin ³⁴	4.58	4.08
v) Operating Profit as a percentage to Working Funds ³⁵	2.27%	1.96
vi) Return on Assets ³⁵	0.63%	0.47
vii) Business (deposits plus advances) per employee ³⁶ (in ₹ crore)	5.36	5.80
viii) Profit per employee (in ₹ crore)	0.03	0.02
Total Business	637.40	641.15
No. of Staff	119	111



(Amount in ₹ Crore)

Provision debited to Profit and Loss Account	31/03/2023 Current Year	31/03/2022 Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	5.00	5.00
iii) Provision made towards Income tax	0.00	0.00
iv) Other Provisions and Contingencies (Standard Asset Provision)	0.00	0.15
v) Provision for Investment Depreciation Fund	1.49	0.72
vi) Covid19 Affected Accounts Provision	0.00	0.00

(Amount in ₹ Crore)

Sr No	PSL Scheme Type	Sell/Purchase	31/03/2023 Current Year	31/03/2022 Previous Year
1	PSLC Agriculture	Sell	0.00	0.00
2	PSLC Agriculture SF/MF	Sell	15.00	0.00

Commission income from Bank assurance business:

(Amount in ₹ Crore)

Sr No	Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
1	From selling Life Insurance Policies	0.46	0.16
2	From selling Non-Life Insurance Policies	0.07	0.04
	Total	0.53	0.20

(Amount in ₹ Crore)

Sr No	Particulars	31/03/2023 Current Year	31/03/2022 Previous Year
i)	Payment of DICGC Insurance Premium	0.47	0.45
ii)	Arrears in payment of DICGC premium	0.00	0.00



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व्यक्ती ठेव व्याजदर दि. २१/०४/२०२३ पासून

मुदत	व्याजदर
०७ दिवस ते ३० दिवस	: ३.५०%
३१ दिवस ते ९० दिवस	: ४.००%
९१ दिवस ते १८० दिवस	: ४.५०%
१८१ दिवस ते ३६४ दिवस	: ५.७५%
१२ महिने ते १४ महिने	: ७.००%
१५ महिने ते २४ महिने	: ७.५०%
२५ महिने ते ६० महिने	: ६.५०%
६१ महिने ते १२० महिने	: ६.००%

ज्येष्ठ नागरीकांच्या ठेवींना ०.५०% जादा व्याज

फोन नंबर

हेड ऑफीस :	☎ : (०२३४२) २६७३३८, २६७८८९, फॅक्स : २६७३३८
बँक ऑफिस	☎ : (०२३१) २६६४०२५, २६६४०२६
कोल्हापूर	
वाळवा	☎ : (०२३४२) २६७००८
इस्लामपूर	☎ : (०२३४२) २२३९४०
आष्टा	☎ : (०२३४२) २४२८९८
पुणदी	☎ : (०२३४६) २२४२४४
सांगली	☎ : (०२३३) २६२११३९
कवठेपिरान	☎ : (०२३३) २४८५२४८
शिराळा	☎ : (०२३४५) २७१६४८
कोल्हापूर	☎ : (०२३१) २६५६१३५
भिलवडी	☎ : (०२३४६) २३७८४०
पलूस	☎ : (०२३४६) २२८८४८
गोटखिंडी	☎ : (०२३४२) २७४४८८
भडकंबे	☎ : (०२३४२) २४६६८८
पेठ वडगांव	☎ : (०२३०) २४७२८८९
परेल मुंबई	☎ : (०२२) २३०८३७५७
विटा	☎ : (०२३४७) २७२३९८
कराड	☎ : (०२१६४) २२३३८९

कर्जाचे आकर्षक व्याजदर

अ. नं.	कर्ज प्रकार	व्याजदर
१	सोने तारण कर्ज	१०%
२	ठेव तारण कर्ज	ठेव व्याजदरापेक्षा १% ज्यादा व्याज
३	हुतात्मा सुपर सिक्युअर्ड लोन (विमा पालिसी/नॅशनल सेव्हींग सर्टिफिकेट तारण कर्ज)	१०.४५%
४	वाहन कर्ज अ) नवीन वाहन खरेदी कर्ज ब) जुने वाहन कर्ज क) नवीन दुचाकी वाहन कर्ज	१०.२५ ते १२.७५% १४.२५% १५%
५	घर कर्ज अ) घर/फ्लॅट खरेदी व घरबांधणीसाठी ब) घर दुरुस्तीसाठी	१०.१० ते १२.२५% १३.२५%
६	शैक्षणिक कर्ज व्यवसाय व उद्योग कर्ज अ) नवीन मशीनरी खरेदी, फर्निचर, गाळा खरेदीसाठी टर्म लोन ब) खेळते भांडवलासाठी कॅशक्रेडीट कर्ज	१२% १२.७५% १३%
७	फक्त महिलांसाठी "लक्ष्मी कर्ज योजना"	११.८८%
८	फक्त शेतकरी बांधवाकरिता "जय किसान कर्ज योजना" व इतर सर्व प्रकारची शेती कर्जे	१०% ते १२%
९	इतर सर्व प्रकारची कर्जे	१४.२५%

e-mail - ho@hutatmabank.com

e-mail - ceo@hutatmabank.com



हृतात्मा सहकारी बँक लि., वाळवा.



सन २०२३-२०२४ उत्पन्नाचे अंदाज पत्रक

(रुपये लाखात)

खात्याचे नांव	सन २०२२-२०२३ उत्पन्नाचे अंदाज	सन २०२२-२०२३ प्रत्यक्ष उत्पन्न	अंदाजापेक्षा जादा उत्पन्न	अंदाजापेक्षा कमी उत्पन्न	सन २०२३-२०२४ उत्पन्न अंदाजे
१) कर्जावरील व्याज	३,२००.००	२,६८७.०७	---	५१२.९३	३,०००.००
२) गुंतवणूकीवरील व्याज व कॉलमनी	८५०.००	८७८.५१	२८.५१	---	९००.००
३) सरकारी रोख्यावरील व्याज	४५०.००	४३३.२४	---	१६.७६	५००.००
४) कमिशन	२०.००	२१.५५	१.५५	---	७५.००
५) इतर उत्पन्न	१३०.००	२७६.७१	१४६.७१	---	१७५.००
६) सरकारी कर्ज रोखे विक्रीचा नफा	५०.००	९३.१२	४३.१२	---	१००.००
७) आयकर परतावा	---	३.५०	३.५०	---	---
एकूण	४,७००.००	४,३९३.७०	२२३.३९	५२९.६९	४,७००.००

किरण (दादा) नागनाथ नायकवडी

चेअरमन

बाजीराव ईश्वरा मांगलेकर

व्हा. चेअरमन

श्रीकांत नारायण चव्हाण

जनरल मॅनेजर

अशोक रामू चौगुले

मुख्य कार्यकारी अधिकारी

संचालक मंडळ

सौ. नंदिनी वैभव नायकवडी

श्री. सुनिल बापुराव खोत कदम

श्री. विक्रम शंकर पाटील

श्री. राजाराम आण्णा शिंदे

श्री. रफिक नबीलाल मुलाणी

श्री. बिपीन एस. शेते

श्री. रामचंद्र हणमंत पाटील

श्री. विठ्ठल हंबीरराव गुंजवटे

श्री. अशोक मारुती खोत

श्री. पोपट धुळाप्या कांबळे

सौ. उषा चंद्रकांत अहिर

श्री. श्रीनिवास एन. भोसले

श्री. जयवंत शामराव सव्वासे

श्री. सुभाष तातोबा मगदूम

श्री. श्रीकांत गौरीहर पाटणे

श्री. श्रीकांत तुकाराम आंबी

सौ. शितल संजय यादव



हुतात्मा सहकारी बँक लि., वाळवा.



सन २०२३-२०२४ खर्चाचे अंदाज पत्रक

(रुपये लाखात)

खात्याचे नांव	सन २०२२-२०२३ खर्चाचा अंदाज	सन २०२२-२०२३ प्रत्यक्ष खर्च	अंदाजापेक्षा जादा खर्च	अंदाजापेक्षा कमी खर्च	सन २०२३-२०२४ खर्चाचा अंदाज
१) ठेवीवरील व्याज	२,८००.००	२,०५६.६७	---	७४३.३३	२,२००.००
२) कर्जावरील व्याज	८.००	०.२१	---	७.७९	८.००
३) नोकर पगार भत्ते	४३५.००	६४२.५१	२०७.५१	---	६५०.००
४) भाडे कर विमा व वीज इ.	१४०.००	११२.७८	---	२७.२२	१४०.००
५) टपाल, टेलिफोन व तार	११.००	९.६२	---	१.३८	११.००
६) लीज लाईन खर्च	१५.००	१६.४९	१.४९	---	२०.००
७) लेखापरिक्षण फी	१२.००	१२.४५	०.४५	---	१५.००
८) घसारा दुरुस्ती देखभाल	१२५.००	२२२.५८	९७.५८	---	१५०.००
९) स्टेशनरी, छप्पाई जाहिरात	१६.००	१४.३९	---	१.६१	१६.००
१०) इतर खर्च	८०.००	१७७.४३	६७.४३	---	१९०.००
११) तरतुदी	५५८.००	८१७.२०	२५९.२०	---	८००.००
१२) नफा	५००.००	३११.३७	---	१८८.६३	५००.००
एकूण	४,७००.००	४,३९३.७०	८३३.६६	९६९.९६	४,७००.००

* शाखा निहाय ठेवी व कर्जे :

दिनांक ३१ मार्च २०२३ रोजी शाखा निहाय ठेवी व कर्जे यांची आकडेवारी खालीलप्रमाणे :

(रुपये लाखात)

शाखा	ठेवी	कर्जे
१) वाळवा	११,७३३.६१	३,८०९.०९
२) इस्लामपूर	५,६७३.३४	१,८६९.२९
३) आष्टा	२,७८७.७९	९७४.२०
४) पुणदी (वाळवा)	१,५४९.७५	१,८५१.०४
५) सांगली	२,९०५.२२	१,४७९.३१
६) कवठेपिरान	१,५०२.५७	४७७.१२
७) शिराळा	१,२०१.९०	१,५३५.४४
८) कोल्हापूर	४,०४६.३८	५,७२७.६५
९) भिलवडी	२,०३५.२२	६९९.४९
१०) पलूस	१,५९२.८०	१,२६८.७८
११) गोटेखिडी	१,९३५.७३	४५९.४६
१२) भडकंबे	१,५६८.७८	१,९९४.७४
१३) पेठ वडगांव	४८६.२५	५३६.७१
१४) परेल मुंबई	२३८.२२	६५१.७८
१५) विटा	८९९.९०	४२६.२६
१६) कराड	५४३.४४	२७८.९३
१७) मुख्य कार्यालय	---	५.०१
एकूण	४०,७००.९०	२४,०३९.२८



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सभासदांना सुचना

- १) सभासदांनी आपला पत्ता बदलला असल्यास नवीन पत्ता तसेच शाखा अथवा खातेनंबर बदलला असल्यास सदर माहिती आवश्यक पुराव्यासह बँकेच्या मुख्य कार्यालयास कळवावी.
- २) लाभांशाची रक्कम सभासदांच्या बँकेतील खात्यास परस्पर जमा करण्यात येईल. ज्या सभासदांनी आपली शाखा व खाते नंबर कळविलेला नसेल त्यांनी त्वरीत कळविणेची व्यवस्था करावी. सभासदांनी त्यांचा लाभांश तीन वर्षांचे आत न नेल्यास पोटनियमातील तरतूदीनुसार ती रक्कम गंगाजळीत जमा होते. ती पुन्हा सभासदांना देता येत नाही. याची कृपया नोंद घ्यावी.
- ३) सभासदांनी वारसाचे नाव नोंदविलेले नसल्यास वारसाच्या नावाची नोंद शाखेमार्फत करून घ्यावी.
- ४) भारतीय रिझर्व्ह बँकेच्या ग्राहक विषयक धोरणानुसार (Know Your Customer) बँकेत खाते उघडताना खातेदाराने, आयडेंटिटी कार्डसाठीज दोन रंगीत फोटो, आपल्या वास्तव्याबाबतचा पूरावा (रेशनिंग कार्ड/पासपोर्ट/ड्रायव्हिंग लायसेन्स इ.), फोटो आयडेंटिफिकेशन (पॅनकार्ड/मतदान ओळखपत्र/आधारकार्ड) सादर करणे बंधनकारक आहे. तसेच जुन्या खातेदारांनी व ज्या खातेदारांनी गेल्या दोन वर्षांमध्ये खातेवर व्यवहार केले नाहीत अशा खातेदारांनी उपरोक्त कागदपत्रे सादर केलेली नसतील त्यांनी त्वरीत आपले खाते असलेल्या शाखेत सादर करण्याची विनंती आहे.
- ५) आयकर खात्यातील तरतूदीनुसार बँकेत रु. ५०,०००/- व त्यापेक्षा अधिक रक्कम रोखीने जमा करताना खातेदारांनी आपला पॅन नंबर देणे आवश्यक असते. कृपया आपला पॅन नंबर बँकेकडे नोंद करावा.
- ६) बँकेच्या सर्व शाखेकडे मिळून असलेल्या ठेवीवरील आर्थिक वर्षात मिळणारे व्याज रुपये ४०,००० अथवा त्यापेक्षा जास्त होत असल्यास त्यावर १०% दराने टीडीएस (आयकर) कपात करावी लागते. तथापि ठेवीदारांना फॉर्म नंबर १५ जी / १५ एच भरून देवून टीडीएस कपात टाळता येते. यासाठी आपले पॅनकार्ड घेवून संबंधित शाखेशी टीडीएस कपात करणेपूर्वी संपर्क साधावा.

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बँकेची पंचवार्षिक निवडणूक बिनविरोध झालेनंतर पद्मभूषण क्रांतिवीर डॉ. नागनाथअण्णा नायकवडी यांचे समाधी स्थळास अभिवादन करताना बँकेचे संस्थापक मा.श्री. वैभवकाका नायकवडी व सर्व नुतन संचालक मंडळ



आपल्या बँकेने अण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ योजने अंतर्गत सभासदांना कर्ज पुरवठा करून सांगली जिल्ह्यामध्ये नागरी सहकारी बँकामध्ये उत्कृष्ट कामगिरी केल्याबद्दल महामंडळाचे अध्यक्ष मा.श्री. नरेंद्र पाटीलसो यांचे हस्ते व जिल्हाधिकारी मा.श्री.डॉ. राजा दयानिधी यांचे उपस्थितीत सन्मानचिन्ह स्विकारताना बँकेचे व्हा. चेअरमन मा.श्री. बाजीराव मांगलेकर व बँकेचे अधिकारी



बँकेच्या प्रशिक्षण कार्यक्रमाप्रसंगी प्रशिक्षक रिझर्व्ह बँक ऑफ इंडियाचे सेवानिवृत्त असि. जनरल मॅनेजर मा.श्री. अविनाश जोशी यांचा सत्कार करताना बँकेचे संस्थापक मा.श्री. वैभवकाका नायकवडी, चेअरमन मा.श्री. किरणदादा नायकवडी, व्हा. चेअरमन मा.श्री. बाजीराव मांगलेकर, मा.श्री. सुभाष मगदुम, मा.श्री. श्रीकांत आंबी, मा.श्री. जयवंत सव्वासे, मा.श्री. श्रीकांत पाटणे व प्रशिक्षिका मा.मेघा जेरे



बँकेच्या शाखा इस्लामपूरचे नुतन जागेत स्थलांतर प्रसंगी उद्घाटन करताना बँकेचे संस्थापक मा.श्री. वैभवकाका नायकवडी, चेअरमन मा.श्री. किरणदादा नायकवडी, व्हा. चेअरमन मा.श्री. बाजीराव मांगलेकर, संचालक मा.श्री. विक्रम पाटील, माजी संचालक मा.श्री. दिलीप पाटील, मा.श्री. आनंदराव थोरात, हुतात्मा बझारचे चेअरमन मा.श्री. दिनकर बाबर, मा.श्री. यशवंत बाबर

■ प्रकाशक :

किरण नागनाथ नायकवडी

चेअरमन,

हुतात्मा सहकारी बँक लि; वाळवा.

ता. वाळवा, जि. सांगली.

फोन : (०२३४२) २६७८८९, २६७००८.

(०२३४२) २६७३३८,

E-mail : ho@hutatmabank.com

ceo@hutatmabank.com

■ मुद्रक :

शिवानंद प्रिंटर्स

प्लॉट नं. जे ३४, एम.आय.डी.सी. कुपवाड ब्लॉक, सांगली

फोन : (०२३३) २६२२५०४, २६२०५०८

बुक-पोस्ट

प्रति,

श्री.रा.रा. _____
