



श्रद्धांजली...!

अहवाल सालामध्ये बँकेचे संचालक श्री. सुनिल बापूराव खोत-कदम यांच्या मातोश्री विमल बापूराव खोत-कदम व संचालक श्री. अशोक मारुती खोत यांचे वडील मारुती पांडुरंग खोत तसेच बँकेचे सभासद, हितचिंतक, हुतात्मा संकुलातील संस्थांचे आजी माजी संचालक व सभासद, कर्मचारी यांचे निधन झाले आहे. त्यांना व भारतातील सामाजिक, राजकीय, शैक्षणिक, आर्थिक, सांस्कृतिक, साहित्यिक आणि सहकार आदि विविध क्षेत्रातील दिवंगत झालेले थोर नेते, शास्त्रज्ञ, तंत्रज्ञ, शिक्षणतज्ज्ञ, कवी, लेखक, गायक, उद्योजक, संगीतकार, खेळाडू, कलाकार, जवान, शेतकरी, कृषी तज्ज्ञ, तसेच नैसर्गिक आपत्तीमुळे आपले जीवन गमावलेल्या विविध राज्यातील बंधू-भगिनींच्या निधनामुळे या सभेस दुःख होत आहे. सर्वांच्या कुटुंबियांच्या दुःखात बँक सहभागी होत असून निधन पावलेल्या व्यक्तींच्या पवित्र स्मृतीस आपले सर्वांचे वतीने भावपूर्ण विनम्र श्रद्धांजली !

सर्व दिवंगतांच्या आत्म्यास चिरशांती व सद्गती लाभो हिच परमेश्वर चरणी प्रार्थना!





हुतात्मा सहकारी बँक लि., वाळवा.



वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

हुतात्मा सहकारी बँक लि., वाळवा या बँकेची २८ वी वार्षिक सर्वसाधारण सभा रविवार, दि. १८ ऑगस्ट, २०२४ रोजी दुपारी ठीक ४.०० वाजता “क्रांतिमाता सौ. लक्ष्मीबाई नायकवडी सभागृह” कामगार भवन, वाळवा, ता. वाळवा, जि. सांगली, येथे खालील विषयांवर विचार विनिमय करणेसाठी आयोजित केली आहे. तरी सर्व सभासदांनी सभेस उपस्थित रहावे, ही नम्र विनंती.

- सभेपुढील विषय -

१. दि. २७/०८/२०२३ रोजी संपन्न झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. दि. ३१/०३/२०२४ रोजी संपलेल्या आर्थिक वर्षाचा अहवाल, ताळेबंद, नफातोटा पत्रकास मंजूरी देणे.
३. मा. संचालक मंडळाने शिफारस केलेल्या सन २०२३-२४ च्या नफा विभागणीस मंजूरी देणे.
४. सन २०२३-२४ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षण अहवालाची नोंद घेणे.
५. सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षण दोष दुरुस्ती अहवाल बँकेने सहकार खात्याकडे सादर केला आहे तो वाचून स्विकारणे.
६. सन २०२३-२४ या आर्थिक वर्षामध्ये अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मंजूरी देणे.
७. सन २०२४-२५ या आर्थिक वर्षासाठी शिफारस केलेल्या अंदाजपत्रकास मंजूरी देणे.
८. रिझर्व्ह बँकेच्या सुचनेप्रमाणे सन २०२४-२५ साठी वैधानिक लेखापरिक्षक नेमणूकीचा प्रस्ताव रिझर्व्ह बँकेकडे पाठविला असल्याची नोंद घेवून त्यास मान्यता देणे व या संदर्भात मा. संचालक मंडळास त्याचा मेहनताना ठरविण्याचा अधिकार प्रदान करणे.
९. सन २०२५-२६ या आर्थिक वर्षाकरीता ई. डी. पी. व कंकरंट ऑडिटर यांच्या नेमणूका करणे व त्यांचा मेहनताना ठरविणे.
१०. महाराष्ट्र शासनाच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत व बँकेच्या सामोपचार धोरणानुसार थकित कर्ज रक्कम भरण्यासाठी दिलेल्या सवलतीची नोंद घेवून त्यास मान्यता देणे.
११. बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
१२. मुख्यकार्यकारी अधिकारी यांच्या नियुक्तीस मान्यता देणे.
१३. मा. संचालक मंडळ सभेमध्ये सुचविलेल्या उपविधी मधील (Bylaws) दुरुस्तीस मान्यता देणे. (रिझर्व्ह बँक ऑफ इंडिया यांचे सुचनेप्रमाणे).
१४. या वार्षिक सर्वसाधारण सभेस उपस्थित नसलेल्या सभासदांच्या अनूपस्थितीस मान्यता देणे.
१५. मा. अध्यक्षांच्या अनुमतीने सभासदांनी आयत्यावेळी उपस्थित केलेल्या विषयावर चर्चा करणे.

स्थळ - वाळवा.

दिनांक - २६/०७/२०२४

मा. संचालक मंडळाचे आदेशावरून

श्री. एस. एन. चव्हाण

मुख्य कार्यकारी अधिकारी

■ सूचना :

१. वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक हे बँकेच्या मुख्य कार्यालयात आणि सर्व शाखांमधून सभासदांसाठी पुर्वसुचनेनुसार उपलब्ध करून देणेत येईल.
२. गणसंख्येअभावी (कोरम) सभा तहकुब झाल्यास ती त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर घेण्यात येईल. त्यास गणसंख्यापूर्तीचे बंधन राहणार नाही.
३. सभासदांना काही प्रश्न विचारावयाचे असतील तर ते प्रश्न दि. १०/०८/२०२४ पूर्वी बँकेच्या कार्यालयात लेखी सादर करावे.
४. नवीन पोटनियमानुसार बँकेच्या भागांची दर्शनी किंमत रु. १००० झाली असून ज्या सभासदांचे भागभांडवल अपुरे आहे त्यांनी ते पूर्ण करावेत.



हुतात्मा सहकारी बँक लि., वाळवा.



नवनिर्वाचीत संचालक मंडळ

१. श्री. किरण नागनाथ नायकवडी	चेअरमन	वाळवा
२. श्री. बाजीराव ईश्वरा मांगलेकर	व्हा. चेअरमन	नागठाणे
३. सौ. नंदिनी वैभव नायकवडी	संचालिका	वाळवा
४. श्री. रामचंद्र हणमंत पाटील	संचालक	पुणदी
५. श्री. जयवंत शामराव सव्वासे	संचालक	वाळवा
६. श्री. सुनिल बापुराव खोत कदम	संचालक	मसुचीवाडी
७. श्री. विठ्ठल हंबीरराव गुंजवटे	संचालक	नवेखेड
८. श्री. सुभाष तातोबा मगदूम	संचालक	वाळवा
९. श्री. विक्रम शंकर पाटील	संचालक	गोटखिंडी
१०. श्री. अशोक मारुती खोत	संचालक	पडवळवाडी
११. श्री. श्रीकांत गौरीहर पाटणे	संचालक	कोल्हापूर
१२. श्री. राजाराम आण्णा शिंदे	संचालक	शिरगांव
१३. श्री. पोपट धुळापपा कांबळे	अनुसूचित जाती/जमाती	वाळवा
१४. श्री. श्रीकांत तुकाराम आंबी	वि.जा./म.ज./वि.मा. प्रवर्ग	जुनेखेड
१५. श्री. रफिक नबीलाल मुलाणी	इतर मागास प्रवर्ग	नागराळे
१६. सौ. उषा चंद्रकांत अहिर	महिला राष्ट्रीय	वाळवा
१७. सौ. शितल संजय यादव	महिला राष्ट्रीय	अहिरवाडी
१८. श्री. बिपीन एस. शेते	वॉलंटिअर अकाउंटंट	तज्ञ संचालक कोल्हापूर
१९. श्री. श्रीनिवास एन. भोसले	वॉलंटिअर अकाउंटंट (दि.३०/१०/२०२३ पर्यंत)	तज्ञ संचालक सांगली
२०. श्री. राहुल एस. देसाई	(दि. ०१/११/२०२३ पासून)	तज्ञ संचालक कोल्हापूर



हतामा सहकारी बँक लि., वाळवा.



२८ वा वार्षिक अहवाल सन २०२३-२०२४

सभासद बंधू भगिर्जीनो,

दि. ३१ मार्च २०२४ रोजी पूर्ण झालेल्या आर्थिक वर्षाचा लेखा परिक्षकांनी तपासलेला २८ वा ताळेबंद व नफा - तोटा पत्रक संचालक मंडळाला आपल्या समोर सादर करताना आनंद होत आहे.

जागतिक परिस्थिती :

जागतिक बँकेच्या अहवालानुसार जागतिक अर्थव्यवस्था वाढीचा दर २०२३ मध्ये १.७१% व २०२४ मध्ये २.७०% राहील असा अंदाज व्यक्त केला आहे. वाढलेली महागाई, वाढलेले व्याजदर कमी झालेली गुंतवणूक आणि रशियाने युक्रेनवर केलेला हल्ला इ. मुळे जागतिक अर्थव्यवस्थेचा विकास कमी गतीने वाढेल तसेच त्यानी जागतिक महामारी, वाढत्या भौगोलिक-राजकिय तणावासारखा कोणत्याही अतिरिक्त नकारात्मक विकासांमुळे जागतिक अर्थव्यवस्थेला मंदीकडे ढकलण्याची भीती व्यक्त केली आहे.

भारतीय अर्थव्यवस्था :

आर्थिक सर्वेक्षण २०२२-२३ ने २०२३ मध्ये भारताच्या जी.डी.पी. मध्ये वाढ ७% राहण्याचा अंदाज वर्तविला होता व २०२४ साठी जी.डी.पी. वाढ ही ६.०० ते ६.०८ च्या दरम्यान राहील व तो जागतिक स्तरावरील राजकीय घडामोडी वर अवलंबून राहील. अहवालानुसार भारताची जागतिक महामारीतून लवकर झालेली प्रगती आगामी वर्षातील वाढीला चांगली देशांतर्गत मागणी आणि भांडवली गुंतवणूकीला चालना मिळेल.

रिझर्व्ह बँक ऑफ इंडियाच्या चलन विषयक घोरण समितीने एप्रिल २०२३ च्या बैठकीत २०२३-२४ साठी भारताचा वास्तविक जी.डी.पी. वाढीचा दर ६.५% राहील असा अंदाज ठेवला होता. देशांतर्गत आर्थिक घडामोडी मध्ये लवचिकता राहील. कृषी उत्पादनात सलग झालेली मोठी वाढ, जागतिक महामारी नंतर सेवा क्षेत्रामध्ये तीव्रतेने केलेले पुनरागमन, बँकेच्या मदतीमुळे उत्पादनात झालेली उत्साहवर्धक वाढ दुहेरीअंकी पत वाढीमुळे माफक राहीलेल्या वस्तुच्या किंमती हे उत्पादन व गुंतवणूकीला चालना मिळणेची अपेक्षा आहे. दीर्घकाळापर्यंत तणावाची परिस्थिती जागतिक आर्थिक परिस्थिती आणि जागतिक आर्थिक बाजारातील अस्थिरता दृष्टीकोनासाठी धोके निर्माण करतात.



हुतात्मा सहकारी बँक लि., वाळवा.



28th Annual Report F.Y. 2023-2024

Dear Shareholders,

The Board of Directors are pleased to present the 28th Annual Report and the Audited Statement of Accounts for the financial year ending 31st March 2024.

GLOBAL SCENARIO :

As per the Report by World Bank on Global Economic Prospects 2023, the global economy is projected to grow by 1.7 % in 2023 and 2.7 % in 2024. The report outlined a slowdown in global growth due to variety of factors including elevated inflation higher interest rates, reduced investment and disruptions caused by Russia's invasion of Ukraine. It has also expressed apprehension that any additional negative development such as resurgence of the pandemic or escalating geo-political tensions could push the global economy into recession.

INDIAN ECONOMY

The economic survey 2022-23 had forecasted India's real GDP growth to remain robust in 2023 at 7 % GDP forecast for 2024 is estimated to be in the range of 6% to 6.8 % depending on the trajectory of economic and political developments globally. As per the Survey, India's recovery from pandemic was relatively quick, and growth in upcoming year will be supported by good domestic demand and a boost in capital investment.

The Reserve Bank of India's monetary policy committee at its meeting for April -2023 had projected India's real GDP growth at 6.5% for 2023-24. Domestic economic activity remains resilient, on the back of consecutive years of strong agriculture production, a post pandemic rebound in contact intensive service sector, buoyant growth in bank utilization in manufacturing double digit credit growth in moderation in commodity prices are expected to boost manufacturing and investment activity. Prolonged geopolitical tensions, tight global financial conditions and global financial market volatility pose risks to the outlook.



हुतात्मा सहकारी बँक लि., वाळवा.



आर्थिक कामगिरी :

बँकेचे दि. ३१ मार्च २०२४ चे आर्थिक ठळक मुद्दे -

आकडे लाखात

तपशील	३१/०३/२०२४	३१/०३/२०२३
भागभांडवल	९३५.९२	८१८.१८
राखीव निधी	७,४८८.५९	६,५८४.०५
नेट वर्ध	६,८९४.८६	७,०६२.९७
खेळते भांडवल	५७,४३३.११	५४,२५७.७३
एकूण व्यवसाय	६८,४४९.५४	६४,७४०.१७
ठेवी	४२,६९२.१९	४०,७००.९०
कर्जे	२५,७५७.३५	२४,०३९.२७
निव्वळ नफा	४०२.६०	३११.३७
भांडवल पर्याप्तता	२०.४८%	१९.४४%

दि. ३१.०३.२०२४ आर्थिक वर्षात भाग भांडवलात ११७.७४ लाखात वाढ होऊन ते ९३५.९२ लाख झाले आहे. राखीव व इतर निधी मध्ये रु. ९०४.५४ लाखने वाढ होऊन रुपये ७,४८८.५९ लाख इतके झाले आहे. दि. ३१.०३.२०२४ रोजी एकूण भाग भांडवल व राखीव निधी रु. ८,४२४.५१ लाख इतके झाले आहे. स्वनिधीचे खेळते भांडवलाशी प्रमाण १४.६६% राहिले. बँकेचा एकूण व्यवसाय रु. ६८,४४९.८४ लाख इतका झाला आहे.

ठेवी :

मागील वर्षाच्या ठेवींशी तुलना करता ३१/०३/२०२४ रोजी बँकेच्या एकूण ठेवी रु. ४२,६९२.१९ लाख इतक्या होत्या व ३१.०३.२०२३ रोजी रु. ४०,७००.९० लाख होत्या. रु. १,९९१.२६ लाखांनी ठेवी वाढल्या आहेत. बँकेने अहवाल सालात नफा वाढणेच्या हेतूने कमी दराच्या मुदत ठेवी गोळा करण्यावर भर दिला. त्यामुळे ग्राहक संख्येत अधिक भर पडली.

विमा संरक्षण :

डिपॉजिट इन्शुरन्स अँड क्रेडीट गॅरंटी कॉर्पोरेशन (DICGC) कडे रु. ५.०० लक्ष रुपयापर्यंत विमा या वर्षी सुद्धा चालू ठेवला आहे. सदरचे विमा हमे वेळेत व तत्परतेने कॉर्पोरेशनकडे भरले जातात.

कर्जे :

दि. ३१.०३.२०२३ रोजी एकूण कर्जे रु. २४,०३९.२७ लक्ष होती. अहवाल सालात किंचित वाढ होऊन दि. ३१.०३.२०२४ रोजी रु. २५,७५७.३५ इतकी राहिली. दि. ३१.०३.२०२३ रोजी कर्जाचे ठेवीशी प्रमाण ५९.०६% होते ते दि. ३१.०३.२०२४ रोजी ६०.३३% इतके राहिले. सन २०२३-२४ मध्ये प्रामुख्याने अग्रहक्काची कर्जे व किरकोळ कर्जे वाढविणेवर अधिक भर दिला गेला. त्यामुळे रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वाचे पालन झाले आहे.

जोखीम संपत्तीसाठी भांडवल :

बँकेने सातत्याने निरोगी भांडवल ते जोखीम मालमत्ता प्रमाण (CRAR) राखले आहे. दि. ३१ मार्च २०२४ रोजी बँकेचा CRAR २०.४८% आहे जो भारतीय रिझर्व्ह बँकेने विहित केलेल्या ९.००% च्या किमान नियामक आवश्यकतेपेक्षा जास्त आहे.



हुतात्मा सहकारी बँक लि., वाळवा.



FINANCIAL PERFORMANCE

The key financial highlights of the Bank for the year ended 31st March, 2024:

Amount In Lacs

PARTICULARS	31/03/2024	31/03/2023
Paid up capital	935.92	818.18
Reserves	7,488.59	6,584.05
Net Worth	6,894.86	7,062.97
Working Capital	57,433.11	54,257.73
Total Business	68,449.54	64,740.17
Deposits	42,692.19	40,700.90
Advances	25,757.35	24,039.27
Net Profit / Loss	402.60	311.37
CRAR	20.48%	19.44%

Paid up Capital of the bank rise by 117.74 Lakhs and stood at Rs. 935.92 Lakhs. Reserve rise by Rs. 904.54 Lakhs to reach at Rs. 7,488.59 Lakhs as on 31-03-2024. Total Capital and Reserve as on 31-03-2024 stood at Rs. 8,424.51 Lakhs, the Ratio of own funds to working funds stood @ 14.66%. Total Business of the Bank stood at Rs. 68,449.84 Lakhs.

DEPOSITS :

Deposits of the Bank were Rs. 42,692.19 Lakhs as on 31.03.2024 as compared to Rs. 40,700.90 Lakhs as on 31.03.2023. Deposits rise of Rs. 1991.26 Lakhs. During the year the Bank continued to focus on mobilizing low-cost and retail term deposits to improve profitability. This approach has helped the widen its customer base.

DEPOSIT INSURANCE :

The deposits of customers continue to be insured up to Rs. 5 Lakhs with the Deposit Insurance & Credit Guarantee Corporation (DICGC). The bank is regular & prompt in paying insurance premium to DICGC.

ADVANCES :

During the year under report the Bank's Advances increased marginally from Rs. 24,039.27 Lakhs as on 31.03.2023 to Rs. 25,757.35 Lakhs as on 31.03.2024.

The Bank's Credit Deposit Ratio as on 31.03.2024 stood at 60.33% as against 59.06% as on 31.03.2023. In the F.Y. 2023-24 the Bank's main focus was to increase Retail Credit portfolio and Priority Sector advances were given importance in compliance with the guidelines of the Reserve Bank of India.

CAPITAL TO RISK ASSETS :

Bank has consistently maintained a healthy Capital to Risk Assets Ratio (CRAR). The CRAR of the Bank is 20.48% as on 31' March, 2024 which is above the minimum regulatory requirement of 9.00% prescribed by the Reserve Bank of India.



हुतात्मा सहकारी बँक लि., वाळवा.



नफा विभागणी :

रिझर्व्ह बँक ऑफ इंडिया व महाराष्ट्र राज्य को-ऑपरेटिव्ह सोसायटी ॲक्ट १९६० नुसार निव्वळ नफ्याची विभागणी शिफारस खालील प्रमाणे केली आहे. त्यास आपण वार्षिक सर्वसाधारण सभेत मंजूरी द्यावी

तपशील	रक्कम रुपये
१) साखीव निधी (२५% पेक्षा कमी नाही)	९०,४९,२९४.००
२) तंत्रज्ञान निधी	२५,००,०००.००
३) गुंतवणूक चढउतार निधी	१,००,३२,९९०.००
४) संचालक आणि सेवक ट्रेनिंग फंड	१,००,०००.००
५) इमारत निधी	२०,००,०००.००
६) लाभांश समिकरण निधी	४९,८६९.००
७) प्रस्तावित लाभांश १०% प्रमाणे	७४,३२,९९२.००
८) शिल्लक नफा	६९,०७९.४५
एकूण	३,९२,०९,२५६.४५

लाभांश :

दि. ३१.०३.२०२४ रोजी ढोबळ नफा रु. १११५.०० लाख होता. अहवाल सालात त्यात वाढ होवून दि. ३१.०३.२०२४ रोजी तो १,५३४.८७ लाख इतका झाला. निव्वळ नफ्यात २९.२९ % इतकी वाढ होऊन तो ४०२.६० लाख इतका झाला. संचालक मंडळाने १०% लाभांशाची शिफारस केली आहे. आपण वार्षिक सर्वसाधारण सभेत त्यास मंजूरी द्यावी.

अनुउत्पादित कर्जे :

दि. ३१.०३.२०२३ रोजी ढोबळ अनुउत्पादक कर्जे रु. १,२४४.८५ लाख आहेत. त्याचे एकूण कर्जांशी प्रमाण ५.९८% इतके आहे. तसेच दि. ३१.०३.२०२३ रोजी निव्वळ अनुउत्पादक कर्जे रु. २४४.८५ लाख इतकी आहेत व त्यांचे निव्वळ कर्जांशी प्रमाण १.०६% आहे.

आकडे लाखात

तपशील	३१/०३/२०२४	३१/०३/२०२३
ढोबळ कर्जे	२५,७५७.३५	२४,०३९.२८
ढोबळ अनुउत्पादक कर्जे	१,४२४.९९	१,२४४.८५
ढोबळ कर्जांचे ढोबळ अनुउत्पादक कर्जांशी प्रमाण	५.५३	५.९८
अनुउत्पादक कर्जांसाठी केलेली तरतूद	१,४२४.९९	१,०००.००
निव्वळ कर्जे (१-४=५)	२४,३३३.९६	२३,०३९.२८
निव्वळ अनुउत्पादक कर्जे (२-४=६)	०.००	२४४.८५
निव्वळ अनुउत्पादक कर्जांचे निव्वळ कर्जांचे प्रमाण	०.००	१.०६



हुतात्मा सहकारी बँक लि., वाळवा.



APPROPRIATION OF PROFITS :

In accordance with RBI guidelines and the provisions of Maharashtra State Co- operative Societies Act 1960, the following appropriation of the net profit was recommended to the Annual General Body for approval :

PARTICULARS	AMOUNTS
Statutory Reserve	90,41,214.00
Building Fund	20,00,000.00
Technology Fund	25,00,000.00
Investment fluctuation Fund	1,00,32,110.00
Director & Employee's Training fund	1,00,000.00
Dividend Equalization Fund	41,861.00
Proposed Dividend @10.00%	74,32,992.00
Balance in Profit and Loss Account	61,079.45
Total	3,12,09,256.45

DIVIDEND :

During the year under report, the operating profit of the bank Rs.1,534.87 Lakhs as compared to Rs. 1115.00 Lakhs in the F.Y. 2022-23, Net Profit increased by 29.29% stood at Rs. 402.60 Lakhs. Board of Directors recommended Dividend @10.00% subject approval of members in the Annual General Meeting.

NON PERFORMING ADVANCES :

The gross NPA were Rs. 1,244.85 Lakhs forming 5.18% of the total advances as on 31.03.2023. Net NPA of Bank as on 31.03.2023 were Rs. 244.85 Lakhs which is 1.06 % of Net advances.

PARTICULARS	Amount In Lacs	
	31/03/2024	31/03/2023
Gross Advances	25,757.35	24,039.28
Gross NPAs	1,424.19	1,244.85
Gross NPAs as a % to Gross Advances	5.53	5.18
Total NPA provisions held	1,424.19	1,000.00
Net advances (1-4-5)	24,333.19	23,039.28
Net NPA (2-4-5)	0.00	244.85
Net NPAs as % to net advances	0.00	1.06



हुतात्मा सहकारी बँक लि., वाळवा.



ट्रेझरी :

दि. ३१.०३.२०२४ रोजी एकूण गुंतवणूक रु. १७,५९९.११ लाख इतकी असून त्यापैकी सरकारी कर्ज रोख्यातील गुंतवणूक रु. १७,५९४.९५ लाख इतकी आहे व उर्वरित सहकारी संस्थांचे शेअर्स आहेत. दि. ३१.०३.२०२४ रोजी गुंतवणूकीवरील परतावा हा ६.०८% वरून ७.०१% इतका वाढला आहे.

बँकेच्या ट्रेझरी विभागाकडून भारतीय रिझर्व्ह बँकेच्या नियमाप्रमाणे तरलता, व्याज दराप्रमाणे गुंतवणूकीचे पालन करणेचे योग्य नियोजन केले जाते. बँक नेहमी रिझर्व्ह बँक ऑफ इंडिया च्या मार्गदर्शक तत्वांचे पालन करते.

महागाई नियंत्रण करणेसाठी रिझर्व्ह बँकेने धोरणामध्ये बदल करून व्याजदर वाढविले त्यामुळे आर्थिक वर्ष २०२२ - २०२३ मध्ये १० वर्ष मुदतीच्या सरकारी कर्ज रोख्यावरील परतावा वाढला. रिझर्व्ह बँक ऑफ इंडिया ने या आर्थिक वर्षात पॉलिसी रेपो दर २५० बेसिस पॉइंट ने वाढविले आणि त्यामुळे महागाई नियंत्रित व्हायला मदत झाली. रिझर्व्ह बँकेने तरलता व्यवस्थापनासाठी एक सूक्ष्म आणि चपळ दृष्टीकोन स्वीकारून व्हेरियबल रिव्हर्स रेपो व व्हेरिएबल रेट रिव्हर्स रेपो लिलाव आयोजित केले. त्यामुळे प्रणालीमध्ये टिकाऊ तरलता सुव्यवस्थित बाजारपेठेची परिस्थिती सुनिश्चित झाली. दि. ३१/०३/२०२३ रोजी १० वर्ष मुदतीचे बँच मार्क सरकारी कर्जरोखे (७.२६.GS.२०३३) वर व्याजाचा परतावा हा ७.३१% मिळाला. मात्र दि. ३१/०३/२०२२ रोजी सरकारी कर्जरोखे (६.५४.GS.२०३२) दर ६.८५ % इतका होता.

शाखा विस्तार :

बँक महाराष्ट्रातील चार जिल्ह्यातून १६ शाखांद्वारे तसेच चार ऑन साईट एटीएम केंद्रातून सेवा प्रदान करत आहे. या वर्षात रिझर्व्ह बँक ऑफ इंडियाने सांगली जिल्ह्यातील नागठाणे, ता. पलुस व बोरगांव, ता. वाळवा या दोन नवीन सुरु केल्या आहेत.

मानव संसाधन व्यवस्थापन :

दि. ३१.०३.२०२४ रोजी बँकेची एकूण कर्मचारी संख्या १३१ इतकी होती. बँक नेतृत्व क्षमता निर्माण करणे, भविष्यातील अधिकारी विकसित करणे, शाश्वत कामगिरीचे समर्थन करणारे वातावरण तयार करणे आणि सर्व कर्मचाऱ्यांच्या सतत व्यावसायिक आणि वैयक्तिक विकासाला चालना देण्यासाठी कार्य करत आहे. कर्मचाऱ्यांच्या व्यक्तिगत विकास वाढीसाठी आणि संस्थात्मक परिणामकारकतेसाठी बँक एक नियोजित, सक्रिय प्रशिक्षण प्रक्रिया राबवित आहे. बँक इन हाऊस टीम आणि बाह्य अनुभवी प्रशिक्षकाद्वारे गुणात्मक प्रशिक्षण देते. रिझर्व्ह बँक ऑफ इंडिया, कॉलेज ऑफ ऑट्रिकल्चर बँकिंग पुणे, महाराष्ट्र अर्बन को.ऑप. बँक फेडरेशन मुंबई, पुणे प्रशिक्षण संस्था पुणे, जिल्हा उप निबंधक, सांगली यांसारख्या प्रतिष्ठित संस्थांद्वारे आयोजित विविध प्रशिक्षण कार्यक्रमासाठी बँक अधिकाऱ्यांना पाठविते.



हुतात्मा सहकारी बँक लि., वाळवा.



TREASURY :

The Bank's investment portfolio stood at Rs. 17599.11 Lakhs as on 31st March, 2024 out of which an amount of Rs. 17594.95 Lakhs has been invested in government and other approved securities. Yield on investment increase from previous year 6.08% to 7.01% March 2024.

The Bank's Treasury Department manages liquidity, interest rate risk of investment portfolio & complies with the reserve requirement. The Bank has always adhered to the statutory and regulatory guidelines / requirements.

During the Financial Year 2022-23, the yield on the 10-year benchmark Government bonds rose as major central banks hiked their policy rates in order to control inflation. The Reserve Bank of India raised the policy repo rates by 250 basis points during the financial year and continued to be prudent to ensure that inflation is progressively aligned with the target, while supporting growth. RBI adopted a nuanced and agile approach to liquidity management and conducted variable reverse repo (VRR) as well as variable rate reverse repo (VRRR) auctions. This ensured durable liquidity in the system, orderly market conditions and financial conditions supportive for sustainable growth. The yield on the 10 Year benchmark government securities (7.26 GS 2033) on 31st March, 2023 stood at 7.31% as against 6.85% (6.54 GS 2032) on 31st March, 2022.

BRANCH NETWORK :

The Bank is rendering services through 16 branches and 4 on-site ATM centres across the four districts of Maharashtra. During the year open two new branches in Sangli District. 1) Nagthane Tal Palus and 2) Borgaon Tal Walwa.

HUMAN RESOURCE MANAGEMENT :

The total employee strength of the Bank stood at 131 as on 31.03.2024. The Bank is working towards building leadership, capabilities, developing future leaders, fostering an environment that supports sustainable performance, and promoting continuous professional and personal development of all the employees.

The Bank undertakes a planned, proactive training process for individual growth of the employees and organisational effectiveness. The Bank imparts qualitative trainings both through in house team and external experienced trainers. The Bank also deputed officials to various training programs conducted by prestigious institutions through like Reserve Bank of India, College of Agricultural Banking Pune, Maharashtra Urban Cooperative Bank Federation Mumbai, Pune Prashikshan Sanstha Pune, DDR Sangli.



हुतात्मा सहकारी बँक लि., वाळवा.



बँक अॅशुरन्स :

बँक ही IRDA द्वारे मिळालेल्या परवान्याअंतर्गत कार्पोरेट एजंट म्हणून उत्तम प्रकारे विमा सेवा देत आहे. बँकेने लाइफ इन्शुरन्स व जनरल इन्शुरन्स या कंपन्यांबरोबर गठबंधन केले आहे. ते खालीलप्रमाणे आहेत.

- * भारतीय जीवन विमा निगम
- * एसबीआय लाइफ इन्शुरन्स कंपनी
- * गो डिजिट जनरल इन्शुरन्स कंपनी लि
- * द न्यू इंडिया अॅशुरन्स कंपनी लि
- * स्टार हेल्थ केअर इन्शुरन्स कंपनी लि
- * केअर हेल्थ केअर इन्शुरन्स कंपनी लि

सन २०२३ - २०२४ मध्ये बँकेने विमा विक्रीतुन रु. २३ लक्ष उत्पन्न मिळविले. तसेच सन २०२२ - २०२३ मध्ये रु. ५३ लक्ष उत्पन्न मिळविले.

वैधानिक आणि समवर्ती लेखापरीक्षण :

सन २०२३ - २०२४ या आर्थिक वर्षाचे वैधानिक लेखापरीक्षण मेसर्स पवार कुलकर्णी असोसिएट्स सनदी लेखापाल सांगली यांनी केले. व ज्यांची नेमणूक ही २७ व्या वार्षिक सर्वसाधारण सभेत निवड झालेली होती तसेच त्यांची मंजूरी रिझर्व्ह बँकेने दिली होती. सर्व शाखा वैधानिक लेखा परीक्षण खाली येतात महाराष्ट्र सहकारी संस्था कायदा १९६० नियमानुसार बँकेस लेखापरीक्षण वर्ग 'अ' मिळाला आहे.

बँकेने शाखांचा एकूण व्यवसाय तसेच त्यामधील असणारी जोखीम यावरून शाखांचे उच्च जोखीम, मध्यम जोखीम व कमी जोखीम असे वर्गीकरण केले आहे.

१८ शाखांपैकी ७ शाखा व हेड ऑफिस यांचे समवर्ती लेखापरीक्षण हे वेगवेगळ्या सनदी लेखापालांकडून करून घेतले आहे.

माहिती तंत्र ज्ञान व प्रणाली ऑडिट :

बँकेने सन २०२३-२०२४ या आर्थिक वर्षात मोबाइल बँकिंग व यूपीआय सर्व्हरसाठी सुरक्षितता मूल्यांकन आणि चाचणी आयोजित केली. ज्यामध्ये सर्व्हर आणि नेटवर्क उपकरणे समाविष्ट असतात. मोबाइल बँकिंग प्रणाली देखील नियमित VAPT ऑडिट च्या अधिन आहेत. ज्यात दैनंदिन स्वयंचलित ऑडिट, IS ऑडिट, सायबर सिक्युरिटी ऑडिट, ॲप्लिकेशन सिक्युरिटी ऑडिट आणि सोर्स कोड ऑडिट यांचा समावेश होतो.

व्यवस्थापन मंडळ :

बँकेच्या नूतन संचालक मंडळाची दि. १४/११/२०२२ रोजी निवड झाली आहे. मा. संचालक मंडळाच्या झालेल्या बदलास अनुसरून बँकेने दि. १७/११/२०२२ रोजी नवीन व्यवस्थापन मंडळाची पुर्नस्थापना केली आहे. व्यवस्थापन मंडळाच्या नवीन सदस्यांमध्ये अंतर्गत संचालकांमधून वित्तीय संस्थामध्ये काम केलेले व व्यावसायिक असलेल्या संचालकांची नियुक्ती केली आहे. ती पुढीलप्रमाणे



हुतात्मा सहकारी बँक लि., वाळवा.



BANCASSURANCE :

The Bank is a Corporate Agent for Bancassurance under the License issued by IRDAI offering a bouquet of insurance products across all the branches.

The Bank is having the following tie-ups for Life Insurance and General Insurance with different insurance companies as under:

Life Insurance Corporation of India

SBI Life Insurance Co. Ltd.

Go Digit General Insurance Co. Ltd.

The New India Assurance Co. Ltd.

Star Health care Insurance Co. Ltd.

Care Health care Insurance Co. Ltd.

During the year 2023-24, the Bank has earned revenue of Rs. 23.00 Lakhs from the sale of third party insurance products as against Rs. 53 Lakhs in 2022-23.

STATUTORY AND CONCURRENT AUDIT :

M/s. PAWAR KULKARNI ASSOCIATES, Chartered Accountants Sangli, carried-out the Statutory Audit of the Bank for the F.Y. 2023-24 who were appointed by the Shareholders at the 27th Annual General Meeting as approved by RBI. All the Bank branches are under the purview of Statutory Audit. As per Maharashtra state Co-operative Society 1960 rating of the Bank continue to maintain A Class.

Branches of the Bank have been categorized as High, Medium and Low Risk based on the risk perception and volume of business. Out of the 18 branches of the Bank, 7 Branches and Head office are under Concurrent Audit conducted by various Chartered Accountant firms.

INFORMATION TECHNOLOGY & SYSTEM AUDIT :

During the F.Y. 2023-24 the Bank has conducted Vulnerability Assessment & Penetration Test (VAPT) for its Mobile Banking and UPI servers in addition to all other critical servers and network devices. Mobile banking applications are also subjected to regular VAPT audits including daily automated audits, IS Audit, Cyber Security Audit, Application Security Audit and Source Code Audit.

BOARD OF MANAGEMENT :

Bank has constituted new board of management on 17/11/2022 as follows :



हुतात्मा सहकारी बँक लि., वाळवा.



श्री. वैभव नागनाथ नायकवडी, चेअरमन

श्री. किरण नागनाथ नायकवडी, सदस्य

श्री. श्रीकांत गौरीहर पाटणे, सदस्य

श्री. सुनील बापूराव खोत कदम, सदस्य

श्री. इंद्रजीत शिवाजीराव चव्हाण, सदस्य

सौ. पौर्णिमा सुरेश कुलकर्णी, सदस्य

श्री. अशोक रामु चौगुले, मुख्य कार्यकारी अधिकारी

व्यावसायिक व्यवस्थापन सुलभ होणेकरिता, बँकेच्या कामकाजाच्या अहवालावर लक्ष केंद्रित करणेसाठी हे व्यवस्थापन मंडळ स्थापन करण्यात आले आहे.

आभार :

सन्माननीय सदस्यांनी वेळोवेळी केलेल्या मदतीबद्दल संचालक मंडळ कृतज्ञता व्यक्त करत आहे. बँकेच्या वाढीसाठी व विकासासाठी दिलेल्या सहकार्याबद्दल सर्व सभासदांचे, ग्राहकांचे, कर्मचाऱ्यांचे, सेवा दिलेल्या ग्राहकांचे, हितचिंतक आणि संस्था या सर्वांचे संचालक मंडळ आभार व्यक्त करत आहे.

रिझर्व्ह बँक ऑफ इंडिया, महाराष्ट्र सहकारी संस्थांचे निबंधक, वैधानिक लेखापरीक्षक, समवर्ती लेखापरीक्षक, ऑडिटर्स, कायदे सल्लागार, प्रिंट व इलेक्ट्रॉनिक मीडिया या सर्वांनी दिलेल्या सहकार्याबद्दल संचालक मंडळ कृतज्ञता व्यक्त करत आहेत.

सदरचा अहवाल मंजूरीसाठी सादर करीत आहे. त्यास आपण सर्वांनी मंजूरी द्यावी हि विनंती.

ठिकाण : वाळवा, जि. सांगली

तारीख : १८/०८/२०२४

संचालक मंडळाच्या वतीने

किरण नागनाथ नायकवडी

चेअरमन

हुतात्मा सहकारी बँक लि., वाळवा.



हुतात्मा सहकारी बँक लि., वाळवा.



Mr. Vaibhav Nagnath Nayakawadi, Chairman

Mr. Kiran Nagnath Nayakawadi, Member

Mr. Shrikant Gourihar Patane, Member

Mr. Sunil Bapurao Khot Kadam, Member

Mr. Indrajit Shivajirao Chavan, Member

Mr. Pournima Suresh Kulkarni, Member

Mr. Ashok Ramu Chougule, CEO

The Board of Management constituted to facilitate professional management and focussed attention to banking related activities of the Bank during the year under report.

ACKNOWLEDGEMENT :

The Board of Directors expresses gratitude to members for extending their support from time to time. The Board of Directors thank all the members, customers, employees, service providers, well-wishers and institutions for extending their whole-hearted support and co-operation in the growth and development of the Bank. The Board of Directors also wishes to place on record the assistance, guidance and co-operation extended by Reserve Bank of India, Registrar of Maharashtra Co-operative Societies, Statutory Auditors, Concurrent Auditors, Information Systems Auditors, Tax Auditors and all other Auditors, Legal Advisors and Values, Print & Electronic Media. Report is submitted for Approval.

Place: Walwa, Dist: Sangli

Date: 18/08/2024

For and on behalf of the Board of Directors

Mr. Kiran Nagnath Nayakawadi

Chairman



हतामा सहकारी बँक लि., वाळवा.



Form A BALANCE SHEET AS ON ताळेबंद पत्रक

Amount In Rs.

Capital and Liabilities / भांडवल व देणी	Schedule No.	31.03.2024 Current Year	31.03.2023 Previous Year
Paid up Capital / बसूल भागभांडवल	1	9,35,92,400.00	81,818,300.00
Reserves and Surplus / गंगाजळी व नफा	2	74,88,58,501.29	658,404,605.45
Deposits / ठेवी	3	4,26,92,19,283.67	4,070,090,901.73
Borrowings / बाहेरील कर्जे	4	-	-
Other Liabilities and Provisions / इतर देणी व तरतुदी	5	63,16,41,343.11	107,064,337.79
Total / एकूण		5,74,33,11,528.07	4,917,378,144.97
Assets / मालमत्ता व येणी			
Cash and Balances with Reserve Bank of India / रोख शिल्लक व आरबीआय करंट शिल्लक	6	30,80,64,920.84	236,924,396.30
Balance with Banks and Money at Call and Short Notice / बँकातील शिल्लक व कॉल अँड शॉर्ट नोटीस	7	64,26,91,277.47	663,201,789.17
Investments / गुंतवणूक	8	1,75,99,10,753.00	1,645,258,682.00
Net Advances / निव्वळ कर्जे	9	2,43,33,15,716.96	2,303,927,871.82
Fixed Assets / कायम मालमत्ता	10	4,26,04,681.27	24,103,229.37
Other Assets / इतर मालमत्ता	11	55,67,24,178.53	43,962,176.31
Total / एकूण		5,74,33,11,528.07	4,917,378,144.97
Contingent Liabilities / संभाव्य देणी	12	87,59,347.65	8,152,184.65
Bills For Collections / वसुलीस घेतलेली बिले		0.00	0.00

Mr. Chougule Ashok Ramu
Chief Executive Officer

Mr. Manglekar Bajirao Ishwara
Vice-Chairman

Mr. Nayakawadi Kiran Nagnath
Chairman

Mr. Chavan Shrikant Narayan
General Manager

M/s. Pawar Kulkarni & Associates
Chartered Accountants
UDIN No. 23101985BGWXYM6010



हुतात्मा सहकारी बँक लि., वाळवा.



Form B PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED नफा तोटा पत्रक

Amount In Rs.

I	Income / उत्पन्न	Scheule No.	31.03.2024 Current Year	31.03.2023 Previous Year
	Interest Earned / मिळालेले व्याज	13	44,39,10,385.12	399,910,563.68
	Other Income / इतर उत्पन्न	14	4,43,30,820.23	39,439,855.16
	Total / एकूण		48,82,41,205.35	439,370,418.84
II	Expenditure / खर्च			
	Interest Expended / दिलेले व्याज	15	22,56,73,772.75	205,687,140.90
	Operating Expenses / प्रशासकिय खर्च	16	10,93,74,363.86	122,128,755.38
	Provisins & Contingencies / तरतूदी व आकस्मिकता		11,29,32,685.00	80,417,365.00
	Total / एकूण		44,79,80,821.61	408,233,261.28
III	Profit & Loss / नफा तोटा			
	Net Profit / Loss For the year / चालू नफा		4,02,60,383.74	31,137,157.56
	Profit/loss (-) brought forward / मागील नफा		61,079.45	72,098.89
	Total / एकूण		4,03,21,463.19	31,209,256.45
IV	Appropriations / नफा विभागणी			
	Statutory reserves / राखीव निधी		0.00	0.00
	Technology fund / टेक्नॉलॉजी फंड		0.00	0.00
	Investment Fluctation reserve / गुंतवणूक चढउतार निधी		0.00	0.00
	Director & Employees Trainning fund / प्रशिक्षण फंड		0.00	0.00
	Dividend Equilisation fund / लाभांश समिकरण निधी		0.00	0.00
	Building fund / इमारत निधी		0.00	0.00
	Dividend payable / लाभांश		0.00	0.00
	Balance carried over to balance sheet / शिल्लक नफा		4,03,21,463.19	0.00
	Total / एकूण		4,03,21,463.19	31,209,256.45

DIRECTORS

Mrs. Nayakawadi Nandini Vaibhav
Mr. Khot Kadam Sunil Bapurao
Mr. Patil Vikram Shankar
Mr. Shinde Rajaram Anna
Mr. Kamble Popat Dhulappa
Mr. Shete Bipin S.

Mr. Patil Ramchandra Hanmant
Mr. Gunjawate Vitthal Hambirrao
Mr. Khot Ashok Maruti
Mr. Ambi Shrikant Tukaram
Mrs. Ahir Usha Chandrakant
Mr. Desai Rahul Krishnarao

Mr. Savvashe Jaywant Shamrao
Mr. Magdum Subhash Tatoba
Mr. Patane Shrikant Gourihar
Mr. Mulani Rafik Nabilal
Mrs. Yadav Shital Sanjay



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 1 CAPITAL

Particulars	Amount In Rs.	
	31.03.2024 Current Year	31.03.2023 Previous Year
Authorised Capital Current year 50,00,000 shares of Rs. 1,000/- each)	500,000,000.00	500,000,000.00
Issued Capital / Subscribed Capital /Called-up Capital / Paid up Capital	9,35,92,400.00	81,818,300.00
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00
Total	9,35,92,400.00	81,818,300.00



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 2 RESERVES AND SURPLUS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
1) Statutory Reserves Fund		
Opening Balance	130480786.00	122,050,886.00
Additions during the year	11888914.00	8,429,900.00
Deductions during the year	-	-
Total	14,23,69,700.00	130,480,786.00
2) Building Fund		
Opening Balance	55800000.00	55,300,000.00
Additions during the year	2000000.00	500,000.00
Deductions during the year	-	-
Total	5,78,00,000.00	55,800,000.00
3) Investment fluctuation Fund		
Opening Balance	57701890.00	57,701,890.00
Additions during the year	10032110.00	-
Deductions during the year	-	-
Total	6,77,34,000.00	57,701,890.00
4) Special Reserve Fund		
Opening Balance	3200000.00	3,200,000.00
Additions during the year	9500000.00	-
Deductions during the year	-	-
Total	1,27,00,000.00	3,200,000.00
5) Dividend Equalisation fund		
Opening Balance	8058139.00	5,630,226.00
Additions during the year	41861.00	2,427,913.00
Deductions during the year	-	-
Total	81,00,000.00	8,058,139.00
6) Reserve for Bad & Doubtful Debts		
Opening Balance	323991974.00	268,991,974.00
Additions during the year	73000000.00	55,000,000.00
Deductions during the year	42419311.90	-
Total	35,45,72,662.10	323,991,974.00
7) Charity fund		
Opening Balance	2500000.00	2,500,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total	25,00,000.00	2,500,000.00



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 2 RESERVES AND SURPLUS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
8) Emploeoess welfare Fund		
Opening Balance	1700000.00	1,700,000.00
Additions during the year	-	
Deductions during the year	-	
Total	17,00,000.00	1,700,000.00
9) Share investment fund		
Opening Balance	416000.00	416,000.00
Additions during the year	-	
Deductions during the year	-	
Total	4,16,000.00	416,000.00
10) Investment Depreciation Fund		
Opening Balance	25509560.00	12,421,968.00
Additions during the year	-	14,916,700.00
Deductions during the year	5000.00	1,829,108.00
Total	2,55,04,560.00	25,509,560.00
11) Silver jubilee Fund		
Opening Balance	2500000.00	2,500,000.00
Additions during the year	-	
Deductions during the year	2500000.00	
Total	-	2,500,000.00
12) Director & Emploeoess Trainning fund		
Opening Balance	2800000.00	2,200,000.00
Additions during the year	100000.00	600,000.00
Deductions during the year	-	
Total	29,00,000.00	2,800,000.00
13) Technology Fund		
Opening Balance	12537000.00	7,537,000.00
Additions during the year	2500000.00	5,000,000.00
Deductions during the year		
Total	1,50,37,000.00	12,537,000.00
14) Re valuation reserve		
Opening Balance	-	-
Additions during the year	1,72,03,116.00	-
Deductions during the year	-	-
Total	1,72,03,116.00	-
14) Balance in Profit and Loss Account	4,03,21,463.19	31,209,256.45
Total (1 to 14)	74,88,58,501.29	658,404,605.45



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. - 3 DEPOSITS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
A.I. Demand deposits		
(i) From banks	-	0.00
(ii) From others	19,82,19,246.85	270,875,365.18
II. Savings Bank Deposits	86,96,43,736.82	924,331,086.48
III. Term Deposits		
(i) From banks	-	-
(ii) From others	3,20,13,56,300.00	2,874,884,450.07
Total (I, II and III)	4,26,92,19,283.67	4,070,090,901.73
B. (i) Deposits of branches in India	4,26,92,19,283.67	4,070,090,901.73

SCHEDULE NO. - 4 BORROWINGS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I Borrowings in India		
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
II. Borrowings outside India	0.00	0.00
Total (I and II)	0.00	0.00

SCHEDULE NO. - 5 OTHER LIABILITIES AND PROVISIONS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Bills payable	44,94,688.00	8,737,087.68
II. Inter-office adjustment (net)	-	
III. Interest accrued	71,82,833.00	11,113,008.00
IV. Others (including provisions)	61,99,63,822.11	59,56,09,416.49
Total	63,16,41,343.11	61,54,59,512.17



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 6 CASH AND BALANCES WITH RESERVE BANK OF INDIA

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Cash in hand (including foreign currency notes)	5,57,85,296.37	51,666,130.15
II. Balances with Reserve Bank of India		
(a) in Current Account	25,22,79,624.47	185,258,266.15
(b) in Other Accounts	-	-
Total (I and II)	308064920.84	236,924,396.30

SCHEDULE NO. – 7 BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
(i) Balances with banks		
(a) in Current Accounts	12,46,38,793.47	141,368,236.17
(b) in Other Deposit Accounts	51,80,52,484.00	521,833,553.00
(ii) Money at call and short notice		
(a) with banks		
(b) with other institutions		
Total (i and ii)	64,26,91,277.47	663,201,789.17
II Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total (i, ii and iii)	-	-
Grand Total (I and II)	64,26,91,277.47	663,201,789.17



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. – 8 INVESTMENT

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Investments in India		
(i) Government Securities	1,75,94,95,253.00	1,644,843,182.00
(ii) Other approved securities	-	-
(iii) Shares	4,15,500.00	415,500.00
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (Mutual funds)	-	-
Total	1,75,99,10,753.00	1,645,258,682.00
II. Investments outside India		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others Investments (to be specified)	-	-
Total	-	-
Grand Total (I and II)	1,75,99,10,753.00	1,645,258,682.00



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. - 9 ADVANCES

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
A.		
(i) Bills purchased and discounted	15,00,000.00	-
(ii) Cash credits, overdrafts and loans repayable on demand	80,98,74,977.25	93,80,70,485.56
(iii) Term loans	1,76,43,60,051.61	1,46,58,57,386.26
Total	2,57,57,35,028.86	2,40,39,27,871.82
B.		
(i) Secured by tangible assets	2,50,18,14,661.27	2,35,76,12,332.03
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured	7,39,20,367.59	4,63,15,539.79
Total	2,57,57,35,028.86	2,40,39,27,871.82
Total C.I. Advances in India		
(i) Priority Sectors	1,99,47,64,004.72	1,81,90,00,760.83
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	58,09,71,024.14	58,49,27,110.99
Total	2,57,57,35,028.86	2,40,39,27,871.82
Total C.II. Advances Outside India		
(i) Due from banks	-	0.00
(ii) Due from others	-	0.00
(a) Bills purchased and discounted	-	0.00
(b) Syndicated loans	-	0.00
(c) Others	-	0.00
Total	-	0.00
Grand Total (C.I and II)	2,57,57,35,028.86	2,40,39,27,871.82
C.		
Less NPA Provision	142419311.90	100000000.00
Net Advances	2,43,33,15,716.96	2,30,39,27,871.82



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. 10 - FIXED ASSETS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Premises		
At cost as on 31st March of the preceding year	1,51,86,584.00	15,186,584.00
Additions during the year	1,72,03,116.00	-
Deductions during the year	-	-
Depreciation to date	41,88,203.00	4,038,637.00
Total	2,82,01,497.00	11,147,947.00
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding year	3,77,33,117.80	33,019,102.00
Additions during the year	85,43,610.90	4,915,204.80
Deductions during the year	10,31,730.00	201,189.00
Depreciation to date	3,08,41,814.43	24,777,835.43
Total	1,44,03,184.27	12,955,282.37
III. Capital Work In progress		
At cost as on 31st March of the preceding year	-	-
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date Total	-	-
Total	-	-
Total (I + II + III)	4,26,04,681.27	24,103,229.37



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. - 11 OTHER ASSETS

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Inter-office adjustments (net)	-	0.00
II. Interest accrued	3,18,29,929.00	3,74,67,775.00
III. Tax paid in advance/tax deducted at source	-	-
IV. Stationery and stamps	3,89,877.56	3,97,649.45
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Others	52,45,04,371.97	51,44,91,926.24
Total	55,67,24,178.53	55,23,57,350.69

SCHEDULE NO. - 12 CONTINGENT LIABILITIES

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Claims against the bank not acknowledged as debts	-	0.00
II. Liability for partly paid investments	-	0.00
III. Liability on account of outstanding forward exchange contracts	-	0.00
IV. Guarantees given on behalf of constituents	-	-
(a) In India	76,20,341.00	70,50,000.00
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable (Deaf Accounts RBI)	11,39,006.65	11,02,184.65
Total	87,59,347.65	81,52,184.65



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. - 13 INTEREST EARNED

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Interest/discount on advances/bills	28,39,84,473.01	268,707,431.41
II. Income on investments	10,82,17,726.78	81,621,996.01
III. Interest on balances with Reserve Bank of India and other inter-bank funds	5,17,08,185.33	49,601,136.26
IV. Others		
Total	44,39,10,385.12	399,930,563.68

SSCHEDULE NO. - 14 OTHER INCOME

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Commission, exchange and brokerage	20,00,880.35	2,154,660.55
II. Profit on sale of investments	95,05,852.00	9,311,795.00
Less: Loss on sale of investments	-	-
III. Profit on sale of priority sector advances	-	-
Less: Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	2,04,210.00	-
Less: Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries / companies and / or joint ventures abroad/in India	-	-
VII. Miscellaneous Income	3,26,19,877.88	27,973,399.61
Total	4,43,30,820.23	39,439,855.16



हुतात्मा सहकारी बँक लि., वाळवा.



SCHEDULE NO. - 15 INTEREST EXPENDED

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Interest on deposits	22,55,91,873.00	205,666,586.90
II. Interest on Reserve Bank of India/ Inter-bank borrowings	81,899.75	20,554.00
III. Others	-	-
Total	22,56,73,772.75	205,687,140.90

SCHEDULE NO. - 16 - OPERATING EXPENSES

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
I. Payments to and provisions for employees	5,68,65,387.92	64,251,188.00
II. Rent, taxes and lighting	1,06,98,582.02	9,978,149.78
III. Printing and stationery	13,71,179.20	1,070,448.94
IV. Advertisement and publicity	4,44,230.16	368,786.26
V. Depreciation on bank's property	72,19,485.00	6,263,405.00
VI. Director's fees, allowances and expenses	-	-
VII. Auditors' fees and expenses (including branch auditors)	10,21,738.00	1,244,941.00
VIII. Law charges	37,000.00	44,150.00
IX. Postages, Telegrams, Telephones, etc.	14,49,957.74	961,788.85
X. Insurance	83,79,801.90	7,092,243.83
XI. Repairs and maintenance	42,54,259.99	15,994,656.65
XII. Other Expenditure	1,76,32,741.93	14,839,129.07
Total	10,93,74,363.86	122,108,887.38

SCHEDULE NO. - 17 PROVISIONS AND CONTINGENCIES

Amount In Rs.

Particulars	31.03.2024 Current Year	31.03.2023 Previous Year
Provision for Income Tax	17883005	10000000
Special Reserve	9500000	0
Provision for Impaired Assets	10549680	0
Reserve for doubtful debts	73000000	55000000
Provision for standard advance	2000000	0
GOI AGRI D/W 2008		500665
Investment Dep. Reserve	0	14916700
Total	112932685	80417365



हुतात्मा सहकारी बँक लि., वाळवा.



ANNEXURE - A

■ Name of the Bank	:	HUTATMA SAHAKARI BANK LTD., WALWA
■ Head Office Address	:	Kamgar Bhawan, At. & P. Walwa, Tal. Walwa, Dist - Sangli. 416 313 (Maharashtra)
■ No. of Registration	:	SAN/WVA/BNK/0/103/96-97
■ Date Of Registration	:	15/05/1996
■ No. of RBI Licence	:	UBD/MH/1257P
■ Date	:	12/07/1996
■ Jurisdiction	:	Maharashtra State
■ Banks Position as on	:	31/03/2024
■ No of branches including Head Office & Back Office	:	18
■ On Site ATM	:	2
■ Extension Counter	:	Nil
■ Membership	:	Regular - 11,705
■ Paid up Share Capital	:	Rs. 935.92 Lakh
■ Reserves & Other Funds	:	Rs. 8,659.56 Lakh
■ Deposits - Current	:	Rs. 1,787.51 Lakh
Savings	:	Rs. 8,696.44 Lakh
Cash Credit Cr. Bal.	:	Rs. 84.10 Lakh
Term	:	Rs. 32,124.14 Lakh
Total	:	Rs. 42,692.19 Lakh
■ Gross Loans & Advances	:	
Secured	:	Rs. 25,018.15 Lakh
Unsecured	:	Rs. 739.20 Lakh
Total	:	Rs. 25,757.35 Lakh
Priority Sector	:	Rs. 19,947.67 Lakh
Weaker Section	:	Rs. 4,534.88 Lakh
■ Borrowings	:	Nil
■ Investment	:	Rs. 22,779.63 Lakh
■ Overdues (Percentage)	:	5.19%
■ Audit Classification	:	'A'
■ Profit for the Current year	:	Rs. 403.21 Lakh
■ Total Staff	:	131
■ Working Capital	:	Rs. 57,433.12 Lakh



हुतात्मा सहकारी बँक लि., वाळवा.



INDEPENDENT AUDITOR'S REPORT

The Members,

Hutatma Sahakari Bank Ltd., Walwa

A/P. Walwa, Tal. Walaw, Dist. Sangli

Report on the Financial Statements

We have audited the accompanying financial statements of The Hutatma Sahakari Bank Ltd. Walwa on 31 March, 2024, which comprise the Balance Sheet as at 31st March 2024, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and summary of significant accounting policies and other explanatory information. The returns of 18 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements.

1. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of the Co-operative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961(as applicable) and generally accepted accounting principles in India so far as applicable to the bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



हुतात्मा सहकारी बँक लि., वाळवा.



error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act 1960, the Maharashtra Co-operative Societies Rules, 1961 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of co-operative societies, Maharashtra in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2024.
 - (b) in the case of the Profit and Loss, of the profit/loss for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-Operative Societies Rules 1961.
7. We report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found to be satisfactory;
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;



हुतात्मा सहकारी बँक लि., वाळवा.



- (c) The transactions of the Bank, which have come to our notice are within the powers of the Bank;
- (d) The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank.

8. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately.

Or

As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-Operative Societies Rules 1961.

9. We further report that for the year under audit, the Bank has been awarded "A" classification.

For Pawar Kulkarni & Associates
Chartered Accountants

Date: 14.06.2024

Place: Sangli.

CA. U. K. Pawar.

Partner

M.No. 101985.

UDIN:-24101985BKDQCI7931



SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS For the year ended 31 March, 2024

1. OVERVIEW :

1. Background

Hutatma Sahakari Bank Limited ('the Bank') was incorporated in 1996 and provides a complete suite of banking and financial services including Retail Banking, Wholesale Banking and Treasury Operations. The Bank is primarily governed by the Co-Operative Societies Act 1956 & Banking Regulation Act, 1949. As on 31 March, 2024.

2. Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles in India, unless otherwise stated, and comply with the statutory requirements prescribed under the Banking Regulation Act, 1949, The Co-operative Societies Act, 1912, the circulars, notifications, guidelines and directives issued by the Reserve Bank of India from time to time and the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and current practices prevalent within the banking industry in India. Accounting policies applied have been consistent with the previous year except otherwise stated.

3. Use of estimates

The preparation of the financial statements is in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the financial statements, revenues and expenses during the reporting period. Actual results could differ from those estimates. The Management believes that the estimates and assumptions used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognised prospectively in the current and future periods.

4. Accounting Policies

There are no Changes in accounting policies for the current financial period.

5. Previous Year Figures

The bank has reclassified and rearranged previous year figures to this year's classification and wherever necessary.

2. SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.



2. Investments Classification

2.1 Categorization of investments :

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'.

2.2 Classification of Investments :

For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows: Government Securities, Other Trustee Securities, Shares in co-operative institutions, and Shares of limited companies, PSU Bonds, Bonds of All India Financial Institutions, Security Receipts and other Investments.

2.3 Transfer of investments between categories :

Transfer between categories of investments is accounted as per the RBI guidelines.

2.4 Valuation of Investments :

(i) 'Held to Maturity' -

These investments are carried at their acquisition cost less amortization. Any premium on acquisition is amortised over the period remaining to maturity.

(ii) 'Held for Trading' -

The bank has not classified investment in the category during the audit period.

(iii) 'Available for Sale' -

The individual scrip in the AFS category is marked to market at the yearend or at more frequent intervals. The net resultant depreciation in each classification is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

(iv) Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.

(v) Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

(vi) Urban Co-operative banks are prohibited from direct investment in Equity shares. As regards, investment in shares of Co-operative Institution, Bank is guided by RBI Master Circular on Investments by Primary (Urban) Co-operative Banks - Ref. No. RBI/2022-23/05 DOR.MRG. REC.10/21.04.141/2022-23 Dated 1st April 2022. Thus, Equity shares are valued at cost or the closing quotes on a recognised stock exchange (wherever applicable), whichever is lower.



हुतात्मा सहकारी बँक लि., वाळवा.



- (vii) **Equity shares** are valued at cost or the closing quotes on a recognised stock exchange, whichever is lower
- (viii) **Treasury Bills**, Certificate of Deposits & Commercial Papers being discounted instruments, are valued at carrying cost which includes discount amortized over the period to maturity.
- (ix) **In case of bonds & debentures** where interest is not received regularly (i.e. overdue beyond 90 days), the valuation is in accordance with prudential norms for provisioning as prescribed by RBI.
- (x) **Investments in quoted debt/money market Mutual Fund Units** are valued as per stock exchange quotations. Investments in un-quoted Mutual Fund Units are valued on the basis of the latest re-purchase price declared by the Mutual Funds in respect of each particular Scheme. In case of funds with a lock-in period, or where repurchase price/market quote is not available, units could be valued at Net Asset Value (NAV). If NAV is not available, then these could be valued at cost, till the end of the lock-in period.
- (xi) **Broken period interest on debt instruments** is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition are charged to revenue.
- (xii) **Investments** are identified and classified as per applicable RBI guidelines. Depreciation on securities is not set off against the appreciation in other securities as per RBI guidelines. Interest on non-performing investments is not recognized in the Profit and Loss Account until received.

2.5 Disposal of Investments:

Investments classified under the HTM category: The Bank does not resort to sale of securities held in HTM category pursuant to RBI Master Circular on Investments by Primary (Urban) Co-operative Banks - Ref. No. RBI/2022-23/05 DOR.MRG. REC.10/21.04.141/2022-23 Dated 1st April 2022. However, if due to liquidity stress, if securities from HTM portfolio are sold with prior approval of Board of Directors on a specific rationale, Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account.

2.6 Accounting for Repo/ Reverse Repo transactions (Including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo accounts and contra entries. The above entries are reversed on the date of



maturity of Repo/ Reverse Repo transactions. Costs and revenue are accounted as interest expenditure/income. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice. Liquidity Adjustment Facility (LAF) / Standing Deposit Facility transactions are accounted as per RBI guidelines.

3. Provisioning For Advances And Overdue Interest Reserve:

- 3.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by RBI from time to time. In addition to this, a general provision on standard assets is made @0.40% of the outstanding amount on a portfolio basis except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.

In respect of restructured advances, including advances restructured under the COVID Regulatory package, adequate provisioning has been made in accordance with the RBI guidelines issued from time to time.

- 3.2 The overdue interest in respect of nonperforming advances is shown separately under "Overdue Interest Reserve" as per the directives issued by RBI.

4. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

The net Profit or Loss for the period comprises the following components, each of which is disclosed on the face of the Profit and Loss account statement: (a) Profit or Loss from ordinary activities; and (b) extraordinary items. Extraordinary items are disclosed in the Profit and Loss account statement as a part of net Profit or Loss for the period. The nature and the amount of each extraordinary item is separately disclosed in the notes to Profit and Loss account statement in a manner that its impact on current Profit or Loss can be perceived.

Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

Changes in Accounting Estimates

As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation process involves judgments based on the latest information available. Estimates may be required, for example, of bad debts, inventory obsolescence or the useful lives of depreciable assets. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability.

As a prudent measure, the Bank shall set aside an amount by way of additional provision towards Standard Assets to provide for unforeseen circumstances which might result in a Standard Asset turning into NPA. This additional provision shall be in the range of 10% to 50% of the recovery in



हुतात्मा सहकारी बँक लि., वाळवा.



the bad debts written off account received above ₹ 50 crores during the year in a single advance account. This additional provision may be utilized towards any provisioning requirement for standard assets in future.

Changes in Accounting Policies:

Any change in an accounting policy which has a material effect are disclosed in the Notes to accounts. The impact of, and the adjustments resulting from, such change, if material, have been disclosed in the financial statements of the period in which such change is made, to reflect the effect of such change. Where the effect of such change is not ascertainable, wholly or in part, the fact is appropriately indicated in the notes to accounts. If a change is made in the accounting policies which has no material effect on the financial statements for the current period but which is reasonably expected to have a material effect in later periods, the fact of such change is appropriately disclosed in the period in which the change is adopted.

5. Revenue Recognition (AS 9):

- 5.1 Interest income is recognized on an accrual basis in accordance with AS-9, Revenue Recognition and RBI guidelines, except in case of interest income on nonperforming assets which is recognized on receipt basis as per income recognition and asset classification norms of RBI.
- 5.2 Commission on guarantees and LCs is recognized on a pro-rata basis over the period of the guarantee/LC.
- 5.3 Locker rent is accounted on an upfront basis at annual rests.
- 5.4 Annual fees on credit and debit cards is recognized as and when due from the customers.
- 5.5 Interest on Government Securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis.
- 5.6 Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.
- 5.7 Dividend income is recognized on receipt basis.
- 5.8 Exchange and brokerage are recognized on realization.
- 5.9 Income from distribution of insurance products is recognised on the basis of income received.

6. Property, Plant and Equipment (AS 10):

- 6.1 Computers, Furniture & Fixtures, Plant & Machinery, Leasehold improvement and Motor Cars are stated at cost less depreciation. Premises (including Freehold Land): These are stated at the revalued amounts less depreciation. Leasehold land is stated at revalued amounts less amortization over the lease period.
- 6.2 The Bank has framed its own policy for the revaluation of immovable properties, which is duly approved by its Board of Directors. Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuations. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss



हुतात्मा सहकारी बँक लि., वाळवा.



Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve.

- 6.3 Cost includes incidental expenses incurred on acquisition of assets.
- 6.4 Depreciation Rates: (i) Plant & Machinery, Furniture & Fixtures and Motor Cars are depreciated on written down value method @20% & 10 % p.a. (ii) Premises (excluding Freehold Land) will be depreciated on straight line method based on useful life of the asset (Useful life – 60 years). Revalued Premises will be depreciated on straight line method over the residual / estimated life of the assets as assessed at the time of revaluation. (iii) Lease improvement costs are amortized over the period of lease. (iv) Leasehold Land is amortized over the period of lease. (v) Computers are depreciated on straight line method @33.33% as directed by RBI.
- 6.5 Depreciation on fixed assets purchased during the year is charged for the entire year if 180 days or more have elapsed since its purchase; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.
- 6.6 The additions to the Fixed Assets are net of GST Input Tax Credit to the extent it is availed by the Bank.

7. Deposit for Services:

The Deposit for Services like Telephone, Electricity, etc. paid to the concerned authorities is written off as expenditure in the year in which the relevant service connection is installed.

8. Employee Benefits (AS 15):

8.1 Gratuity :

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

8.2 Provident fund :

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes maximum ceiling Rs.1800 per employees. This amount is transferred to PF account managed by the Employees' PF Trust. The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.



हुतात्मा सहकारी बँक लि., वाळवा.



8.3 Leave Encashment:

In respect of leave encashment liability, as per the RBI circular on income recognition asset classification & provisioning norms, the Bank has a practice to provide the leave encashment benefit for the balance of leaves by debiting the P&I account taking into consideration value of basic & dearness allowance of the member of staff.

8.4 Pension and LTC:

The liability towards Staff Pension and unveiled LTC is provided based on the actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

9. Segment Reporting (AS 17):

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17. Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations. Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment.

10. Related Party Disclosures (AS 18):

There are no related parties which require a disclosure under AS 18.

1. Disclosure of facilities granted of Directors and their Relatives

Sr.No.	Particulars	2023-2024	2022-2023
A	Fund Based		
1.	Outstanding at the beginning of the year	330.66	333.64
2.	Addition during the year CC Balance	92.48	566.70
3.	Recovery during the year	404.20	569.68
4.	Outstanding at the end of the year (including interest)	18.94	330.66
	Non Funded based (Guarantees, L/C etc.)		
1.	Outstanding at the beginning of the year	0.00	0.00
2.	Addition during the year	0.00	0.00
3.	Recovery during the year	0.00	0.00
4.	Outstanding at the end of the year (including interest)	0.00	0.00

The loans have been sanctioned to the above persons before they are director in the Bank.



11. Operating Leases (AS 19) :

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

12. Earnings per Share (AS 20) :

Basic earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of shares (excluding preference shares) outstanding during the year.

13. Income-Tax (AS 22) :

13.1 Income tax expense is the aggregate amount of current tax liability and deferred tax recognized in the profit & loss account. Current year taxes are determined in accordance with the relevant provisions of Income Tax Act, 1961 and considering the principles set out in Income Computation and Disclosure Standards ('ICDS') to the extent applicable.

13.2 Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

13.3 Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realized against future profits.

13.4 During the Financial year the Bank has assessed Deferred Tax Assets amounting to Rs.2663929.00.

14. Intangible Assets (AS 26) :

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines.



15. Impairment of Assets (AS 28) :

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

16. Provisions, Contingent Liabilities and Contingent Assets (AS 29):

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

(a) When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

3. STATUTORY DISCLOSURES AS PER RBI:

Disclosures as per Reserve Bank of India's Master Direction on Financial Statements- Presentation and Disclosures:

1. Segment Reporting:-

The enclosure regarding, segment reporting in next page.



हुतात्मा सहकारी बँक लि., वाळवा.



Accounting Standard 17 - Segment Reporting Part A: Business segments

(Amount in ₹ Crore)

Business Segments Particulars	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year 31-03-2024	Previous Year 31-03-2023	Current Year 31-03-2024	Previous Year 31-03-2023	Current Year 31-03-2024	Previous Year 31-03-2023	Current Year 31-03-2024	Previous Year 31-03-2023	Current Year 31-03-2024	Previous Year 31-03-2023
Revenue	16.94	14.05	0.00	0.00	27.64	26.13	4.24	3.75	48.82	43.94
Result	13.51	12.71	0.00	0.00	9.06	7.88	0.00	0.00	22.57	20.57
Unallocated expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.44	19.26
Operating profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.82	4.11
Income taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.79	1.00
Extraordinary profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.03	3.11
Other information:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Segment assets	240.26	230.85	0.00	0.00	334.07	311.73	0.00	0.00	574.33	542.58
Unallocated assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	574.33	542.58
Segment liabilities	240.26	230.85	0.00	0.00	334.07	311.73	0.00	0.00	574.33	542.58
Unallocated liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	574.33	542.58

Part B: Geographic segments

(Amount in ₹ Crore)

	Domestic		International		Total	
	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022	Current Year 31-03-2023	Previous Year 31-03-2022
(a) Revenue	48.82	43.94	0	0	48.82	33.94
(b) Assets	574.33	542.58	0	0	574.33	542.58



हुतात्मा सहकारी बँक लि., वाळवा.



Notes to Accounts:

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ Crore)

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	34.18	28.45
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	34.18	28.45
iv)	Tier 2 capital	9.44	9.19
v)	Total capital (Tier 1+Tier 2)	43.62	37.64
vi)	Total Risk Weighted Assets (RWAs)	212.93	193.59
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	16.05	14.70
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.05	14.70
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.43	4.74
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	20.48	19.44
xi)	Leverage Ratio*	6.76	5.99
xii)	Percentage of the shareholding of		
	a) Government of India	0.00	0.00
	b) State Government (specify name)s	0.00	0.00
	c) Sponsor Banks	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	1.18	1.10
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	of which: Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00



हतात्मा सहकारी बँक लि., वाळवा.



2. Asset liability management 31/03/2023 a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ Crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and up to 3 Months	Over 3 months and up to 6 Months	Over 6 months and up to 1 Year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	7.52	0.39	0.35	0.72	25.07	20.77	40.22	122.88	199.26	8.28	1.47	426.92
Advances	9.87	0.27	0.46	8.23	6.29	12.57	15.43	72.77	41.81	62.90	26.98	257.57
Investments	0.00	4.99	4.99	0.00	0.00	0.00	15.64	4.99	5.00	8.08	132.31	175.99
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



3. Investments a) Composition of Investment Portfolio

As at 31- March -2024 (Amount in ₹ Crore)

	Investments in India						Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others
Held to Maturity										
Gross	42.14	0.00	0.04	0.00	0.00	0.00	42.18	0.00	0.00	0.00
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Net	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00
Available for Sale										
Gross	133.81	0.00	0.00	0.00	0.00	0.00	133.81	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00
Net	130.14	0.00	0.00	0.00	0.00	0.00	130.14	0.00	0.00	0.00
Held for Trading										
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	175.95	0.00	0.04	0.00	0.00	0.00	175.99	0.00	0.00	0.00
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00
Net	173.40	0.00	0.00	0.00	0.00	0.00	173.40	0.00	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



Investments a) Composition of Investment Portfolio

As at 31 - March -2023

(Amount in ₹ Crore)

	Investments in India						Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others
Held to Maturity										
Gross	29.02	0.00	0.04	0.00	0.00	0.00	29.06	0.00	0.00	0.00
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Net	0.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00
Available for Sale										
Gross	135.47	0.00	0.00	0.00	0.00	0.00	135.47	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00
Net	130.14	0.00	0.00	0.00	0.00	0.00	130.14	0.00	0.00	0.00
Held for Trading										
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	164.49	0.00	0.04	0.00	0.00	0.00	164.53	0.00	0.00	0.00
Less: Provision for non-performing Investments	0.00	0.00	0.04	0.00	0.00	0.00	0.04	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.55	0.00	0.00	0.00	0.00	0.00	2.55	0.00	0.00	0.00
Net	161.94	0.00	0.00	0.00	0.00	0.00	161.94	0.00	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	2.55	1.24
b) Add: Provisions made during the year	0.00	1.49
c) Less: Write off / write back of excess provisions during the year	0.00	0.18
d) Closing balance	2.55	2.55
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	5.77	5.77
b) Add: Amount transferred during the year	1.00	1.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	6.77	5.77
iii) Closing balance in IFR as a percentage of closing balance of investments 13 in AFS and HFT/Current category	5.06%	499%

Non-SLR investment portfolio

i) Non - performing non - SLR investments

(Amount in ₹ Crore)

Sr. No.	Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
a)	Opening balance	0.04	0.04
b)	Additions during the year since 1 st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.04	0.04
e)	Total provisions held	0.04	0.04



हुतात्मा सहकारी बँक लि., वाळवा.



ii) Issuer composition of non - SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement Securities		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04
g)	Provision held towards depreciation	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04
	Total *	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.04



हुतात्मा सहकारी बँक लि., वाळवा.



4. Asset quality

a (i) Classification of advances and provisions held as on 31 March 2023

(Amount in ₹ Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	227.94	2.16	10.29	0.00	12.45	240.39
Add: Additions during the year					4.69	109.31
Less: Reductions during the year*					2.90	92.13
Closing balance	243.33	1.98	12.26	0.00	14.24	257.57
*Reductions in Gross NPAs due to:					0.00	0.00
i) Upgradation					0.14	0.14
ii) Recoveries (excluding recoveries from upgraded accounts)					2.76	2.76
iii) Technical/ Prudential ¹⁶ Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					0.00	0.00
Provisions (excluding Floating Provisions)					0.00	0.00
Opening balance of provisions held					42.40	42.40
Add: Fresh provisions made during the year					7.30	7.30
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held					0.00	0.00
Net NPAs ¹⁷					49.70	49.70
Opening Balance		1.95	0.50	0.00	2.45	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					2.45	
Closing Balance		0.00	0.50	0.00	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



4. Asset quality

a (ii) Classification of advances and provisions held as on 31 March 2023

(Amount in ₹ Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	226.62	6.15	10.14	0.00	16.29	242.91
Add: Additions during the year					1.12	54.57
Less: Reductions during the year*					4.96	57.09
Closing balance	227.94	2.16	10.29	0.00	12.45	240.39
*Reductions in Gross NPAs due to:					0.00	0.00
i) Upgradation					2.45	2.45
ii) Recoveries (excluding recoveries from upgraded accounts)					2.51	2.51
iii) Technical/ Prudential ¹⁶ Write-offs					0.00	0.00
iv) Write-offs other than those under (iii) above					0.00	0.00
Provisions (excluding Floating Provisions)					0.00	0.00
Opening balance of provisions held					36.90	36.90
Add: Fresh provisions made during the year					5.50	5.50
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held					42.40	42.40
Net NPAs ¹⁷					0.00	0.00
Opening Balance		5.53	0.76	0.00	6.29	0.00
Add: Fresh additions during the year					0.00	0.00
Less: Reductions during the year					3.84	0.00
Closing Balance		1.95	0.50	0.00	2.45	2.45



हुतात्मा सहकारी बँक लि., वाळवा.



Ratios (In per cent)	31.03.2023 Current Year	31.03.2022 Previous Year
Gross NPA to Gross Advances	5.58%	5.18%
Net NPA to Net Advances	0.00%	1.06%
Provision coverage ratio	100.00%	80.58%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ Crore)

Sr.No.	Sector*	Current Year 31/03/2024			Previous Year 31/03/2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in the sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	80.53	6.04	7.50	88.70	5.68	6.41
b)	Advances to industries sector eligible as priority sector lending	3.47	0.17	5.00	37.25	0.78	2.11
c)	Services	90.54	3.56	3.93	42.74	2.78	6.50
d)	Personal loans						
e)	Other	24.94	3.22	12.93	28.22	2.18	7.72
	Sub-total (i)	199.48	13.00	6.51	196.90	11.42	5.80
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans / Others	58.10	1.25	2.15	43.49	1.03	2.36
	Sub-total (ii)	58.10	1.25	2.15	43.49	1.03	2.36
	Total (i + ii)	257.57	14.24	5.53	240.39	12.45	5.18

c) Overseas assets, NPAs and revenue

(Amount in ₹ Crore)

	31/03/2024 Current Year	31/03/2023 Previous Year
Total Assets	NIL	NIL
Total NPAs		
Total Revenue		

G) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	31/03/2024 Current Year	31/03/2023 Previous Year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0	0
Amount of provision made for such frauds (₹ crore)	0	0
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0	0



हतामा सहकारी बँक लि., वाळवा.



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ Crore)

Category	
i) Direct exposure	
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non fund based (NFB) limits.	20.18
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non -fund based (NFB) limits;	0.00
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00
Total Exposure to Real Estate Sector	20.18

d) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Total unsecured advances of the bank	7.39	4.63
Out of the above, amount of advances for which intangible securities such as etc. have been taken charge over the rights, licenses, authority,	0.00	0.00
Estimated value of such intangible securities	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Total deposits of the twenty largest depositors	71.25	67.76
Percentage of deposits of twenty largest depositors to total deposits of the bank	16.69%	16.65%

b) Concentration of advances*

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Total advances to the twenty largest borrowers	32.78	38.88
Percentage of advances to twenty largest borrowers to total advances of the bank	12.73%	16.17%

c) Concentration of exposures**

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Total exposure to the twenty largest borrowers/customers	41.14	54.91
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	11.80%	16.14%

d) Concentration of NPAs

(Amount in ₹ Crore)

Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Total Exposure to the top twenty NPA accounts	5.33	3.50
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	37.43%	28.11%



हुतात्मा सहकारी बँक लि., वाळवा.



10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ Crore)

Sr. No.	Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
1	Opening balance of amounts transferred to DEA Fund	0.11	0.10
2	Add: Amounts transferred to DEA Fund during the year	0.01	0.00
3	Less: Amounts reimbursed by DEA Fund towards claims	0.00	0.00
4	Closing balance of amounts transferred to DEA Fund	0.11	0.11

11. Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman

Sr. No.	Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	0	0
3	Number of complaints disposed during the year	0	0
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Banking Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Banking Ombudsman	0	0
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Banking Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Banking Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Banking Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



हुतात्मा सहकारी बँक लि., वाळवा.



B) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5. number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year 31-03-2024					
Ground -1	0	0	0	0	0
Total	0	0	0	0	0
Previous Year 31-03-2023					
Ground -1	0	0	0	0	0
Total	0	0	0	0	0

14. Business Ratios

Particular	31/03/2024 Current Year	31/03/2023 Previous Year
i) Interest Income as a percentage to Working Funds ³³	7.73%	7.37%
ii) Non-interest income as a percentage to Working Funds ³⁵	0.77%	0.73%
iii) Cost of Deposits	5.63%	5.31%
iv) Net Interest Margin ³⁴	4.59%	4.58%
v) Operating Profit as a percentage to Working Funds ³⁵	2.67%	2.05%
vi) Return on Assets ³⁵	0.70%	0.57%
vii) Business (deposits plus advances) per employee ³⁶ (in ₹ crore)	5.27	5.44
viii) Profit per employee (in ₹ crore)	0.03	0.03
Total Business	684.50	647.40
No. of Staff	130	119



हुतात्मा सहकारी बँक लि., वाळवा.



E) Provisions and Contingencies

(Amount in ₹ Crore)

Provision debited to Profit and Loss Account	31/03/2024 Current Year	31/03/2023 Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	7.30	5.50
iii) Provision made towards Income tax	1.79	1.00
iv) Special Reserve	0.95	0.00
v) Provision for Standard Advances	0.20	0.00
vi) Other Provisions and Contingencies (Standard Asset Provision)	1.05	0.00
vii) Provision for Investment Depreciation Fund	0.00	1.49
viii) Covid19 Affected Accounts Provision Amt.	0.00	0.00
	574.33	542.58

F) Priority Sector Lending Certificates (PSLCs)

(Amount in ₹ Crore)

Sr No	PSL Scheme Type	Sell/Purchase	31/03/2024 Current Year	31/03/2023 Previous Year
1	PSLC Agriculture	Sell	0.00	0.00
2	PSLC Agriculture SF/MF	Sell	15.00	15.00

G) Bancassurance Business

Commission income from Bank assurance business:

(Amount in ₹ Crore)

Sr No	Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
1	From selling Life Insurance Policies	0.20	0.46
2	From selling Non-Life Insurance Policies	0.04	0.07
	Total	0.24	0.53

H) Payment of DICGC Insurance Premium

(Amount in ₹ Crore)

Sr No	Particulars	31/03/2024 Current Year	31/03/2023 Previous Year
i)	Payment of DICGC Insurance Premium	0.48	0.47
ii)	Arrears in payment of DICGC premium	0.00	0.00



हुतात्मा सहकारी बँक लि., वाळवा.



व्यक्ती ठेव व्याजदर दि. २१/०४/२०२३ पासून

मुदत	व्याजदर
०७ दिवस ते ३० दिवस	: ३.५०%
३१ दिवस ते ९० दिवस	: ४.००%
९१ दिवस ते १८० दिवस	: ४.५०%
१८१ दिवस ते ३६४ दिवस	: ५.०५%
१२ महिने ते १४ महिने	: ७.००%
१५ महिने ते २४ महिने	: ७.५०%
२५ महिने ते ६० महिने	: ६.५०%
६१ महिने ते १२० महिने	: ६.००%

ज्येष्ठ नागरीकांच्या ठेवींना ०.५०% जादा व्याज

फोन नंबर

हेड ऑफीस :	☎ : (०२३४२) २६७३३८, २६७८८१,
बँक ऑफीस	☎ : (०२३१) २६६४०२५, २६६४०२६
कोल्हापूर	
वाळवा	☎ : (०२३४२) २६७००८
इस्लामपूर	☎ : (०२३४२) २२३९४०
आष्टा	☎ : (०२३४२) २४२८९८
पुणदी	☎ : (०२३४६) २२४२४४
सांगली	☎ : (०२३३) २६२११३९
कवठेपिरान	☎ : (०२३३) २४८५२४८
शिराळा	☎ : (०२३४५) २७१६४८
कोल्हापूर	☎ : (०२३१) २६५६१३५
भिलवडी	☎ : (०२३४६) २३७८४०
पलूस	☎ : (०२३४६) २२८८४८
गोटखिंडी	☎ : (०२३४२) २७४४८८
भडकंबे	☎ : (०२३४२) २४६६८८
पेठ वडगांव	☎ : (०२३०) २४७२८८९
परेल मुंबई	☎ : (०२२) २३०८३७५७
विटा	☎ : (०२३४७) २७२३९८
कराड	☎ : (०२१६४) २२३३८९
नागताणे	☎ : ७७७४०३६६८८
बोरगाव	☎ : ९९५६०५९८३८

कर्जाचे आकर्षक व्याजदर

अ. नं.	कर्ज प्रकार	व्याजदर
१	सोने तारण कर्ज	९.५०%
२	ठेव तारण कर्ज	ठेव व्याजदरापेक्षा १% ज्यादा व्याज
३	हुतात्मा सुपर सिक्युअर्ड लोन (विमा पालिसी/नॅशनल सेव्हींग सर्टिफिकेट तारण कर्ज)	१०.४५%
४	वाहन कर्ज अ) नवीन वाहन खरेदी कर्ज ब) जुने वाहन कर्ज क) नवीन दुचाकी वाहन कर्ज	९.५० ते १४.२५% १४.२५% १५%
५	घर कर्ज अ) घर/प्लॉट खरेदी व घरबांधणीसाठी ब) घर दुरुस्तीसाठी	९.५० ते १०.९५% १०.९५%
६	शैक्षणिक कर्ज व्यवसाय व उद्योग कर्ज अ) नवीन मशीनरी खरेदी, फर्निचर, गाळा खरेदीसाठी टर्म लोन ब) खेळते भांडवलासाठी कॅशक्रेडीट कर्ज	१२% १२.७५% १३%
७	फक्त महिलांसाठी "लक्ष्मी कर्ज योजना"	११.८८%
८	फक्त शेतकरी बांधवाकरिता "जय किसान कर्ज योजना" व इतर सर्व प्रकारची शेती कर्जे	१०% ते १२%
९	इतर सर्व प्रकारची कर्जे	१४.२५%

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हुतात्मा सहकारी बँक लि., वाळवा.



सन २०२४-२०२५ उत्पन्नाचे अंदाज पत्रक

(रुपये लाखात)

खात्याचे नांव	सन २०२३-२०२४ उत्पन्नाचे अंदाज	सन २०२३-२०२४ प्रत्यक्ष उत्पन्न	अंदाजापेक्षा जादा उत्पन्न	अंदाजापेक्षा कमी उत्पन्न	सन २०२४-२०२५ उत्पन्न अंदाजे
१) कर्जावरील व्याज	३,०००.००	२,८३९.८४	----	१६०.१६	२,९००.००
२) गुंतवणूकीवरील व्याज व कॉलमनी	९००.००	६२४.६५	----	२७५.३५	७००.००
३) सरकारी रोख्यावरील व्याज	५००.००	९७४.१६	४७४.१६	----	९,०००.००
४) कमिशन	५०.००	२०.००	----	३०.००	७५.००
५) इतर उत्पन्न	१५०.००	२७५.३८	१२५.३८	----	१७५.००
६) सरकारी कर्ज रोखे विक्रीचा नफा	१००.००	९५.०६	----	४.९४	१५०.००
७) आयकर परतावा	----	५३.३४	५३.३४	----	----
एकूण	४,७००.००	४,८८२.४३	६५२.८८	४७०.४५	५,०००.००

किरण (दादा) नागनाथ नायकवडी

चेअरमन

श्रीकांत नासयण चव्हाण

जनरल मॅनेजर

वाजीराव ईश्वर मांगतेकर

व्हा. चेअरमन

अशोक रामू चौगुले

मुख्य कार्यकारी अधिकारी

संवातक मंडळ

सौ. नंदिनी वैभव नायकवडी
श्री. सुनिल बापुराव खोत कदम
श्री. विक्रम शंकर पाटील
श्री. राजाराम आण्णा शिंदे
श्री. रफिक नबीलाल मुलाणी
श्री. बिपीन एस. शेते

श्री. रामचंद्र हणमंत पाटील
श्री. विठ्ठल हंबीरराव गुंजवटे
श्री. अशोक मारुती खोत
श्री. पोपट धुळाप्या कांबळे
सौ. उषा चंद्रकांत अहिर
श्री. राहुल कृष्णराव देसाई

श्री. जयवंत शामराव सव्वासे
श्री. सुभाष तातोबा मगदूम
श्री. श्रीकांत गौरीहर पाटणे
श्री. श्रीकांत तुकाराम आंबी
सौ. शितल संजय यादव



हुतात्मा सहकारी बँक लि., वाळवा.



सन २०२४-२०२५ खर्चाचे अंदाज पत्रक

(रुपये लाखात)

खात्याचे नांव	सन २०२३-२०२४ खर्चाचा अंदाज	सन २०२३-२०२४ प्रत्यक्ष खर्च	अंदाजापेक्षा जादा खर्च	अंदाजापेक्षा कमी खर्च	सन २०२४-२०२५ खर्चाचा अंदाज
१) देखीवरील व्याज	२,२००.००	२,२५५.९२	५५.९२	---	२,४००.००
२) कर्जावरील व्याज	८.००	०.८९	---	७.११	८.००
३) नोकर पगार भत्ते	६५०.००	५६८.६५	---	८१.३५	६५०.००
४) भाडे कर विमा व वीज इ.	१४०.००	१३९.२३	---	०.७७	१४०.००
५) टपाल, टेलिफोन व तार	११.००	१४.५०	३.५०	---	११.००
६) लीज लाईन खर्च	२०.००	१७.६०	---	२.४०	२०.००
७) लेखापरिक्षण फी	१५.००	१०.२२	---	४.७८	१५.००
८) घसाय दुसुस्ती देखभाल	१५०.००	११४.७५	---	३५.२५	१५०.००
९) स्टेशनरी, छापी जाहिरात	१६.००	१८.१६	२.१६	---	१६.००
१०) इतर खर्च	१९०.००	२०७.७३	१७.७३	---	१९०.००
११) तरतुदी	८००.००	११३२.२६	३३२.२६	---	९००.००
१२) नफा	५००.००	४०२.६०	---	९७.४०	५००.००
एकूण	४,७००.००	४,८८२.४३	४११.५७	२२९.१४	५,०००.००

शाखा निहाय ठेवी व कर्जे :

दिनांक ३१ मार्च २०२४ रोजी शाखा निहाय ठेवी व कर्जे यांची आकडेवारी खालीलप्रमाणे :

(रुपये लाखात)

शाखा	ठेवी	कर्जे
१) वाळवा	११,५१०.३०	३,८७३.६४
२) इस्लामपूर	५,५६५.७२	२,०२४.४७
३) आष्टा	२,५६५.९२	१,२१३.२२
४) पुणदी (वाळवा)	१,६०३.६९	१,७९९.१५
५) सांगली	२,९४६.४६	१,८२२.४८
६) कवठेपिरान	१,४६०.८८	५३६.६२
७) शिराळा	१,२९२.७८	१,४२२.०१
८) कोल्हापूर	५,३९९.७०	५,०५८.१३
९) भिलवडी	१,८७९.६५	६६२.६७
१०) पलूस	१,९३५.१६	१,५९२.७४
११) गोटखिडी	२,००७.७३	४०८.३५
१२) भडकंबे	१,५८४.५३	२,८६४.५५
१३) पेट वडगांव	४६२.२१	६९५.७२
१४) परेल मुंबई	१८६.५६	६५७.४३
१५) विटा	९१४.१६	५११.१२
१६) कराड	५०६.२२	४२३.१०
१७) नागठाणे	५७६.१५	२३७.७५
१८) बोरागाव	२९९.३९	३९.२०
१९) मुख्य कार्यालय	०.००	५.०१
एकूण	४२,६९२.१९	२५,७५७.३५



हुतात्मा सहकारी बँक लि., वाळवा.



सभासदांना सुचना

- १) सभासदांनी आपला पत्ता बदलला असल्यास नवीन पत्ता तसेच शाखा अथवा खातेनंबर बदलला असल्यास सदर माहिती आवश्यक पुराव्यासह बँकेच्या मुख्य कार्यालयास कळवावी.
- २) लाभांशाची रक्कम सभासदांच्या बँकेतील खात्यास परस्पर जमा करण्यात येईल. ज्या सभासदांनी आपली शाखा व खाते नंबर कळविलेला नसेल त्यांनी त्वरीत कळविणेची व्यवस्था करावी. सभासदांनी त्यांचा लाभांश तीन वर्षांचे आत न नेल्यास पोटनियमातील तरतूदीनुसार ती रक्कम गंगाजळीत जमा होते. ती पुन्हा सभासदांना देता येत नाही. याची कृपया नोंद घ्यावी.
- ३) सभासदांनी वारसाचे नाव नोंदविलेले नसल्यास वारसाच्या नावाची नोंद शाखेमार्फत करून घ्यावी.
- ४) भारतीय रिझर्व्ह बँकेच्या ग्राहक विषयक धोरणानुसार (Know Your Customer) बँकेत खाते उघडताना खातेदाराने, आयडेंटिटी कार्डसाठीज दोन रंगीत फोटो, आपल्या वास्तव्याबाबतचा पूरावा (रेशनिंग कार्ड/पासपोर्ट/ड्रायव्हिंग लायसेन्स इ.), फोटो आयडेंटिफिकेशन (पॅनकार्ड/मतदान ओळखपत्र/आधारकार्ड) सादर करणे बंधनकारक आहे. तसेच जुन्या खातेदारांनी व ज्या खातेदारांनी गेल्या दोन वर्षांमध्ये खातेवर व्यवहार केले नाहीत अशा खातेदारांनी उपरोक्त कागदपत्रे सादर केलेली नसतील त्यांनी त्वरीत आपले खाते असलेल्या शाखेत सादर करण्याची विनंती आहे.
- ५) आयकर खात्यातील तरतूदीनुसार बँकेत रु. ५०,०००/- व त्यापेक्षा अधिक रक्कम रोखीने जमा करताना खातेदारांनी आपला पॅन नंबर देणे आवश्यक असते. कृपया आपला पॅन नंबर बँकेकडे नोंद करावा.
- ६) बँकेच्या सर्व शाखेकडे मिळून असलेल्या ठेवीवरील आर्थिक वर्षात मिळणारे व्याज रुपये ४०,००० अथवा त्यापेक्षा जास्त होत असल्यास त्यावर १०% दराने टीडीएस (आयकर) कपात करावी लागते. तथापि ठेवीदारांना फॉर्म नंबर १५ जी / १५ एच भरून देवून टीडीएस कपात टाळता येते. यासाठी आपले पॅनकार्ड घेवून संबंधित शाखेशी टीडीएस कपात करणेपूर्वी संपर्क साधावा.